

SEASON'S GREETINGS

THE BETTER WE KNOW US ...

TAX REFORM: The Battleground of the Movement of the Seventies by The Honorable Walter E. Fauntroy [D., D.C.]

"THE BETTER WE KNOW US" is proud to publish the speech given by the Honorable Walter E. Fauntroy of Washington, D.C., in Salisbury, N.C. on Friday, December 5, 1975.

Oh, I wish I had the time to outline for you the incredible loopholes that have been created to allow this one percent of the people to get away with \$77 billion a year of our tax money: The foreign investment tax shelters with their one-room subsidiary offices in corporate tax-free little nations around the world; the foreign tax credit sham, the domestic international sales corporations or DISC law; the American-owned foreign-chartered shipping ventures that make billionaires of citizens who pay no taxes to any country anywhere in the world.

Suffice it to say that it is not right that the wealthy few should walk off with \$77 billion in Federal funds a year while the

Congressman Fauntroy, formerly a top aide to the late Dr. Martin Luther King, Jr. was the guest speaker for a banquet held by the Association of Progressive Black Democrats of North Carolina's 8th

Congressional District.

Listed among many of the congressman's accomplishments and responsibilities, he is a full-time minister and was appointed by Dr. King as a coordinator of

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and it must be changed.

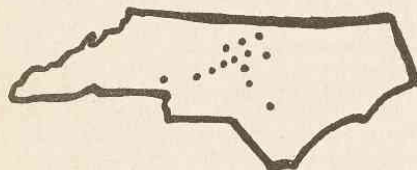
Mastering the Arithmetic of Power Politics: A Formula for Achieving TAX REFORM

I suggest that it can be changed. Even though 90% of the contributions to the campaigns of the Congressmen and Senators whose votes can change it, comes from the 1% of the population that benefits from this \$77 billion tax bonanza, I believe we can reform the system. The quiet revolution that is taking place in black America and politics today may well enable us to reconstitute a populist movement in this decade and, black and white together, close up those loopholes and free the funds necessary to solve the

basic problems confronting our nation that just happen to be reflected in the black experience. Let me explain.

The Voting Rights Act of 1965, emerging as it did from our Movement in Selma, Alabama, has now opened the door to harnessing again the power of literally millions of black voters. Since 1965, nearly two million black voters have been added to the voter registration books of the South alone. Those two million new voters have had a quiet but sure effect upon political life in this country. In 1965, there were only six black Mayors in the nation. Today, two million registered black voters later,

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 BLACK NORTH CAROLINA

Notes & Reminders

HIGH POINT - The Southside Branch Library, 401 Taylor Street, has changed its hours to the following: 8 a.m. to 5 p.m., Monday thru Friday.

Southside Branch Library, located in the Southside Neighborhood Center, 401 Taylor Street, is now open daily from 8 a.m. to 6 p.m., Monday through Saturday.

A specialized branch of the High Point Public Library, the Southside branch will service the library needs of neighborhood families, schools, churches, and clubs, and individual patrons of every age.

The spacious quarters, two rooms with bright carpeting and colorful posters and mobiles, is designed to house a collection of 7,000 books and a variety of audio-visual materials, creative learning kits, and toys.

Daily schedules include story hours and learning activities for day care centers, beginning at 9:30 a.m. The programs also include filmstories, games, creative construction, and simple puppet making for grade-school children.

Afternoon programs are planned for after-school groups, including teenagers.

Interested persons may contact Mrs. Lizzie Royal, head of branch services for the High Point Public Library, at the Southside Branch telephone number, 885-0310.

Gatewood and Fourth St. building will be closed to observe holidays. For plunges enter on Perpetual Loan parking lot side of building going down the steps.

Winston-Salem - WXII - Channel 12 television has selected WEAL Radio news Director and hostess on the "Sounder" radio program to be a guest reporter on television's "Report to the People" program. Ms. Lee Miller will be guest reporter each Saturday at 6:30 p.m. on Channel 12, December 27th through January 10th.

Ms. Miller has been with WEAL radio since 1972 and along with Gil Harris, program director of WEAL, conducts the popular SOUNDER radio program as well as reporting daily five minute news reports throughout the day on WEAL.

REPORT TO THE PEOPLE - SATURDAY - DECEMBER 27th - 6:30 p.m. (7 p.m. if the preceding NBC network program runs over). Ms. Lee Miller, WEAL Radio's (Greensboro) News Director and hostess on SOUNDER program, will interview Fifth District Congressman, STEVE NEAL, along with Wayne Willard, News Director of WSJS Radio in Winston-Salem and David Plyler, Public Affairs Director of WXII TV.

From the Better Business Bureau

An organization located in Gastonia and calling itself Mar-Mac Services, Inc., is circulating among businesses in this area a booklet which is what Mar-Mac calls "Operation Crime Stop." The booklet is accompanied by a copy of a letter which purports to be from Sheriff Paul Gibson which, by implication, promotes the sale of ads in the booklet. Investigation by your BBB reveals that

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TWIN PROBLEM FOR SANTA--At the annual Fayetteville State University N.C. Christmas party recently, Ole Saint Nick had a problem identifying twin boys Harvie Lee Hill (left) and Herbie Carlton Hill. Anyway, Santa got their Christmas toy list from parents Mr. & Mrs. f Herby C. Hill Jr., of Fayetteville and promised to deliver them right on time this Christmas Eve. [FSU Photo by John B. Henderson]

\$3.4 Million Gym Underway At A&T

GREENSBORO - Ground-breaking ceremonies were held Dec. 15 at A&T State University for a new \$3.4 million health and physical education building, expected to be completed by Aug. 5, 1977.

Wielding the shovels for the brief ceremony were Dr. J.S. Stewart, chairman of the A&T board of trustees; Dr. Lewis C. Dowdy, chancellor; David Morehead, chairman of the university's building and grounds committee; and a student representative of health and physical education majors club.

Architects for the new facility, expected to be one of the most modern of its kind in the state, are Odell Associates, Inc. in Charlotte. The gym will be built just east of the present Moore Gym.

The new building has been long needed as a teaching station at A&T, according to Dowdy. "With the growing numbers of students entering this area of physical education and

recreation as a major, and with the increased number of students to be serviced by the facility, we are extremely proud that the gym is becoming a reality."

"Except for the service areas, every area can be a teaching station or classroom," added Dowdy.

He said the building will contain two tennis courts,

three badminton courts, a volleyball court, two handball courts, a dance studio, two locker and dressing rooms for male and female students and two for faculty members, two training rooms and a 25 meter (75 feet) swimming pool.

In addition, the gym area will have seating for 7,000

persons at indoor events. The building will also contain eight faculty offices and a faculty lounge.

Funds for the new building were approved by the General Assembly in the 1971-73 bicentennial budget. Construction administrator for the project is James L. Turner, a '67 graduate of A&T.

Tax Credit, Break To Taxpayers

GREENSBORO - Everyone who pays Federal income tax this year has at least one tax break coming. And it doesn't matter whether the taxpayer files a long Form 1040, or short Form 1040A, or how much the taxpayer earns.

The break is the personal exemption tax credit. Effective for only 1975, the credit amounts to \$30 for each regular exemption to which the taxpayer is entitled. However, individuals who claim additional exemptions because they are blind or are 65 years old

or over, may only claim one \$30 credit for themselves.

How does the credit work? Take a family with three children. The couple files a joint return. When completing their return, they will count two exemptions for themselves, and one for each of their children, for a total of five exemptions. They will multiply the \$30 credit per exemption by five to come up with the \$150 total credit that they'll write on the front of their tax return and subtract from their tax.

The new credit does not affect the \$750 allowed for each exemption when

figuring taxable income. For example, the sample family will still multiply the \$750 by five and subtract \$3,750 from their income.

There's information on the personal exemption tax credit in the instructions for both the 1040 and 1040A tax packages.

Taxpayers who have questions about the personal exemption tax credit or other tax matters can visit local IRS offices or call toll free 1-800-822-8800. Copies of free IRS publications may be obtained by using the convenient order blank contained in your tax package.

Veterans Reminded

The Veterans Administration reminds five million veterans covered under its government life insurance program to make certain that beneficiaries on their GI insurance policies are current.

The VA is obligated by law to pay insurance proceeds to the beneficiary of record. Most of the agency's insured are World War II veterans who carry National Service Life Insurance, according to VA Regional Director, H.W. Johnson.

The problem of insurance benefits going to an unintended recipient generally arises where the veteran simply fails to change his beneficiary.

In a typical case, a veteran named his mother as beneficiary when he obtained his policy. Later the veteran married and

overlooked the requirement to notify the VA of intended change in beneficiary. Unwarranted financial hardship often results, Johnson noted.

If in doubt as to current designation, Johnson urged veterans to submit a change of beneficiary. He also emphasized that lump sum payments only may be paid when so designated by the insured veteran.

Policy changes should be sent to the VA insurance center -- either Philadelphia or St. Paul, Minn. -- where the insured's premiums are paid. All requests should include policy number along with full name and address.

Additional information on insurance benefits and other veterans' assistance can be obtained at VA regional offices or local veterans organizations.



HIGH POINT - Young Adult Choir of Calvary Baptist Church.

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