

WASHINGTON SNAPSOTS

(Cont'd from front page)

A plan to tax wealth Lee's oppon-
ents say he doubtless has neglected
to report to Oklahoma's farmers
that they, too, would be forced to
buy government bonds under his
plan even if they had to borrow the
money from the government. "Wealth,"
as defined by Webster as "all prop-
erty which has a money value."

Lee in advocating his plan before
the Senate Finance committee said:
"Many of us would like to see the
tax come when we would stop ex-
amining capital from taxation."

His opponents remind of a major
error which runs through Karl
Marx's "Das Kapital," he handbook
of the ismites. Marx thinks "capital"
is bad. His theory is that all prop-
erty should belong to the government.
He recognizes, however, that it is
difficult under any private owner-
ship form of government to transfer
all property to the government at
one swoop.

So Marx suggests a gradual ap-
proach to his system by taxing wealth.
The taxes then can be boosted
higher and higher until they amount
to confiscation by government.

That is the Marxian way. Oppo-
nents in Washington cite many
things which could happen under
Lee's plan. One is striking:

Henry Ford has many millions in-
vested in his business. Suppose it
amounts to just one billion dollars.
The Lee plan would require him to
buy roughly three-quarters of a bil-
lion dollars worth of government
bonds — in effect, give that much
money to the government in return
for paper.

Which could do the most good
for national defense with that mon-
ey, ask these? The government or
Ford?

An American who went to Halifax
with some of the 50 destroyers re-
ports a couple of very interesting
facts.

The destroyers, he says, had been
completely reconitioned and were
not just old ones brushed up and
put into service. He adds that Win-
ston Churchill's "long arm of col-
science" put 800 British sailors in
Halifax before the destroyers ar-
rived.

**Hallowe'en Banquet For
Methodist Youth Of
County**

The Cleveland County Union of
Methodist youth will hold a Hal-
lowe'en banquet at Central Metho-
dist Church on Friday evening, Oc-
tober 17, at 7:30 P. M. About 125
young people are expected to at-
tend from about thirty local church-
es throughout the county, according
to reports from Miss Doris McSwain
of Smith, president of the Union.
Helen Higgs, of Winston, district
director of youth work, will be the
toastmaster. Mrs. W. M. Gantt, su-
perintendent of the youth division
of Central Church, is in charge of
the menu, which will be provided
and served by ladies of the church.

Doc Hayes, Carolyn Prince, How-
ard Whittington, and Meek Carpen-
ter will be in charge of decorations
and features of the program to be
contributed by local young people.

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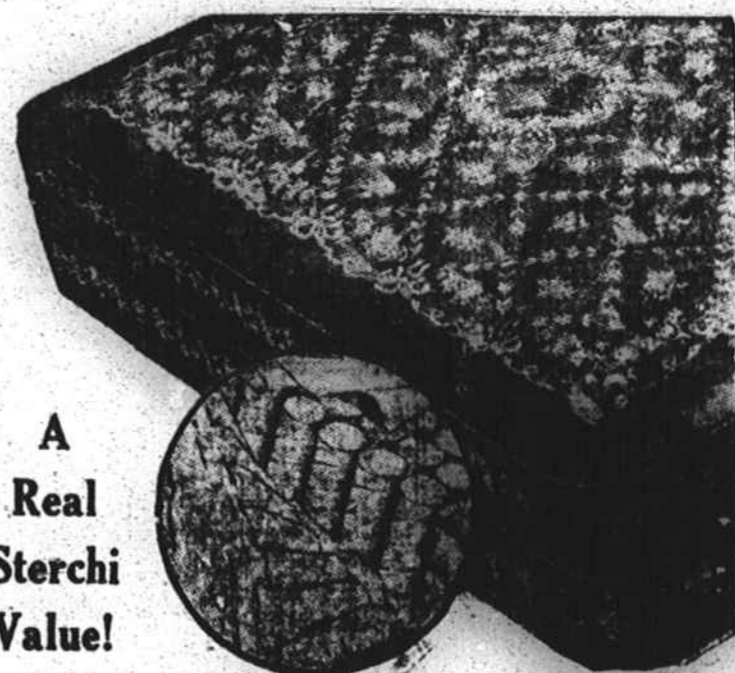
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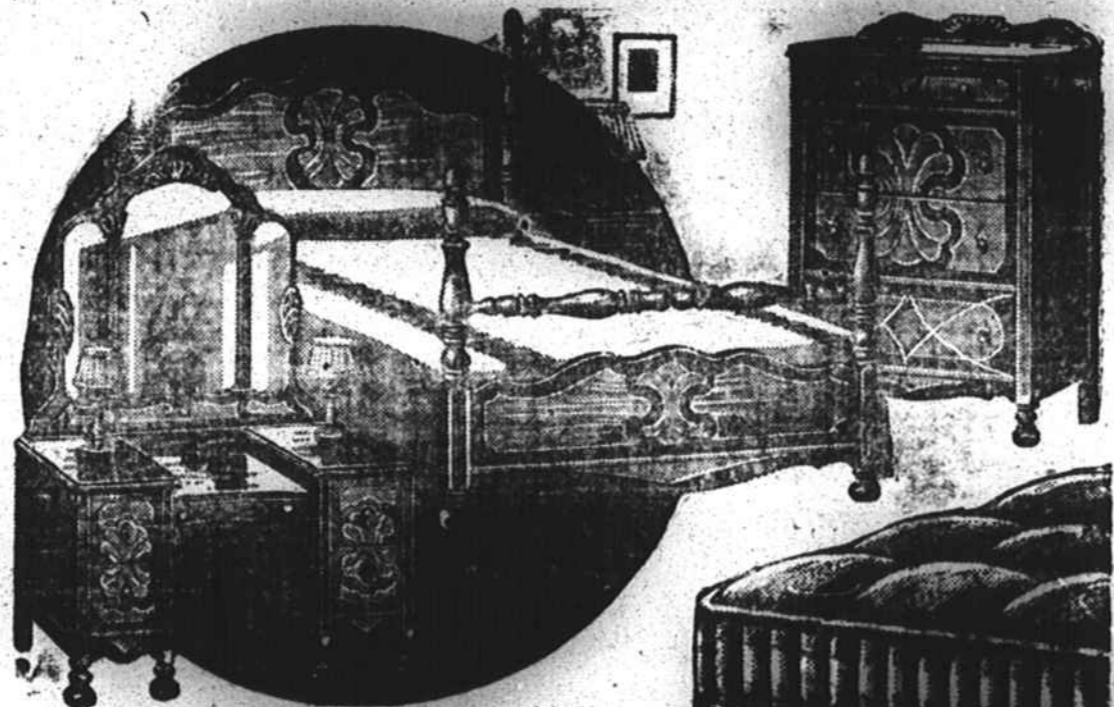
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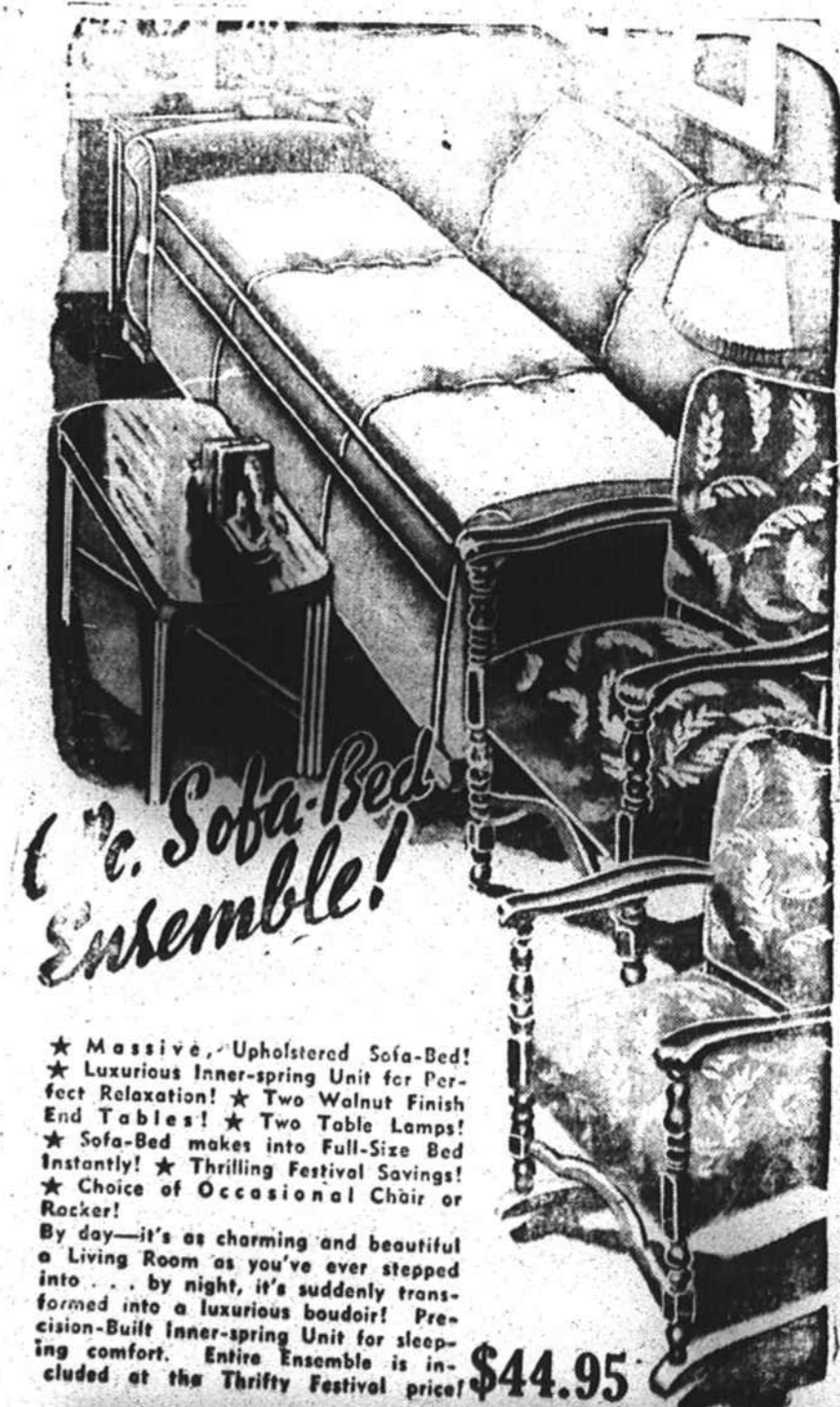


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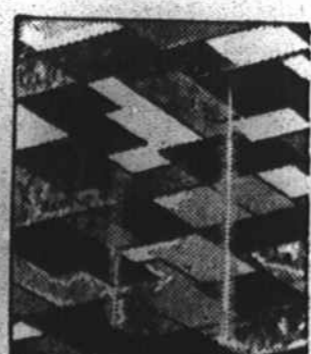
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