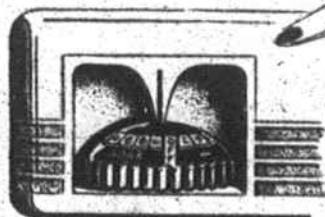


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### A Dangerous Tax

There's talk in Washington of a \$4 billion tax increase. If Congress permits this new siphoning of income and savings from the people into the federal treasury, the results can be dangerous for the whole nation. This is fact, regardless of whether or not the President and his administration would be cramped in spending a proposed \$42 billion budget.

Of course, like our Senator McClellan told homeoiks recently: Mr. Truman's program means that taxes can go only one way—up, up, up. Senator Fulbright, our other distinguished senator, tried to ease the misgivings of the economy-minded by pointing out that saving federal money and reducing taxes is a question of "what you are willing to give up." That is a problem, all right. Too many of us have the attitude of the well-known politician, who said he had never voted for a tax bill nor against an appropriations bill.

### Justify Spending

If we manage to fool ourselves into thinking the other fellow is going to have to pay for the handouts, we then show no enthusiasm about economy. Citizens and congressmen alike, too often see economy as a fine thing when it's not close to home, but work like mad for all the government "aid" they can get for themselves.

One thing is wrong with the question our Senator asked about what we would give up. It puts the burden of proof on the citizen who would economize! That proof belongs elsewhere. Every bureaucrat who demands funds should explain and justify the expenditure of every dollar!

Wherein lies the danger to the nation in heavier taxes at this time? It is proposed that the burden of a \$4 billion tax increase be placed upon corporations and businesses. This might look to some like an easy way to shift the tax load onto somebody else. Actually, a tax that is shouldered by business is still borne by the people—because people buy the products of corporations that are owned by people.

### Don't Kill Incentive

At present the nation's business corporations pay a 38 per cent tax on income. Earnings distributed to owners may get taxed up to 92 per cent. (Other taxes, also, are levied upon corporations.) Tremendous sums, therefore, are handed to Uncle Sam by industry. But right now, the nation's economists are agreed that America's industry must have huge amounts of additional capital for growth and for expansion. There's danger, if instead these billions must be poured into Washington.

Any industrial plant that is not able to spend money continually for expansion or for newer, better equipment is a corporation moving toward failure. An amount roughly equal to the President's proposed budget of \$42 billion is the least we ought to put this year into our industrial plant. If America is to have the industrial strength it should have, if jobs are to remain plentiful, and if wages are to be high—then we had better have a care about penalizing our industry. America can lose out by exacting too much "take" from business.

Unless industry is allowed to expand, modernize, and meet today's needs, there'll be nothing at all to tax one of these days. When taxes take what would be invested, and when incentive to invest is killed—the country will go into reverse. Another \$4 billion in taxes on corporations would be most unwise.

Have you heard Dr. Benson and the radio drama "Land of the Free"? Check your local station for time.

### Uncle Sam Says



Here's one big, safe resolution for 1949: "Resolved, I will take advantage of the opportunity presented by my government to buy U. S. Savings Bonds regularly; the finest, safest and most convenient investment in the world." If you stop to think of it there's no better time than right now to start building a comfortable cushion for later years. Upon maturity, U. S. Savings Bonds will return to you four dollars for every three dollars you put into them. They can be bought regularly under two convenient purchasing plans, the Payroll Savings Plan where you are employed or the Bond-a-Month Plan at your bank.

When charted in 1746 what is now known as Princeton University was called the College of New Jersey.

## Plentiful Foods Listed For April

Food markets will be well supplied in April with carrots as winter crop marketings are expected to be 20 percent greater than last year. Miss Latha Brashers, home demonstration agent for the State College Extension Service said this week in releasing the U. S. Department of Agriculture's April plentiful foods list for Southern states.

Carrots, Miss Brashers said, are rich in carotene, which the body changes to vitamin A.

With the 1948 oat crop slightly below the highest production on record, oatmeal has been named as a plentiful food for April. Oats products are an inexpensive source of food energy, the home agent pointed out. Corn products also will be in good supply in April.

Among the protein foods on the April plentiful list that offer food shoppers a wide choice in menu planning are: broilers, fryers, eggs, processed dairy products, dried beans and peas, peanut butter, and fresh and frozen fish.

Oranges will continue in good supply in April despite the unfavorable weather early this year, and canned citrus juices and grapefruit section will be abundant. Prunes, especially the smaller sizes, and raisins will be plentiful in April. Good quality honey will be plentiful for several months.

## By Way Of Mention Lois Beattie

Mr. and Mrs. Ben Long, Sr., were recent guests of relatives in Stanley. Mrs. H. B. Jones had as her guests Monday her mother, Mrs. Andy McCarter and Mrs. Jennie McCarter both of Bethany. Mr. and Mrs. Deane Payne and children, Becky and Patsy spent the week end with Mr. and Mrs. O. V. Fuller and family of Belmont. Mr. and Mrs. Coleman Stroupe and daughter, Genda, spent Sunday in Dallas. Mr. and Mrs. Lee Payne spent Sunday in Asheville.

Mr. and Mrs. R. Lee Blanton had as their guests for the weekend, L. D. Blanton of Fort Bragg. Mr. and Mrs. Troy Wright had as their guests for the weekend Miss Blanche Smith of Gastonia. Mrs. J. I. Hope is sick at the writing. Mr. and Mrs. Troy Wright had as their guests recently Mr. and Mrs. Carl Brady and children of Gastonia. The state of Nebraska was the first state in the U. S. to celebrate Arbor Day, where observance began in 1872.



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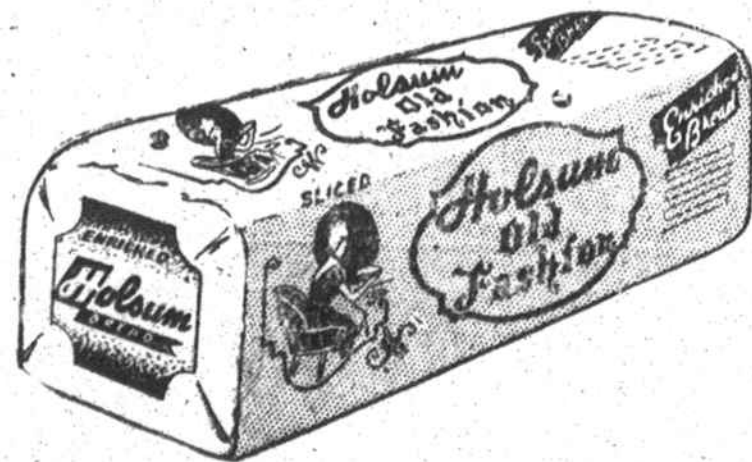


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