

vendor offering them for sale, but shall apply to medicines, drugs or articles assembled. Not applicable to: Confederate soldiers, disabled veterans of Spanish-American War or World War or blind persons who are exempted from this tax by state law.

Table listing various professions and their associated taxes. Includes categories like PHOTO ENGRAVERS, PLANO REPAIRS AND TUNERS, PISTOLS, PLUMBING, HEATING, CONTRACTORS & ELECTRICIANS, POOL TABLES, PRINTING ESTABLISHMENTS, RADIO AND TV REPAIR AND SLAES SHOP, RAGS, WASTE PAPER, REPAIR SHOP, RESTAURANTS, RETAIL MERCHANTS, ROOFING CONTRACTOR, PAINTERS, SANDWICHES, SHOE SHINE PARLORS, SHOE SHOPS, SKATING RINK, SODA FOUNTAIN, SOFT DRINKS, STORAGE WAREHOUSES, SWIMMING POOLS, TAILORS, TELEGRAPH COMPANIES, TIRE RECAPPING, TOURIST HOUSES, TRADING STAMPS, TRANSFER TRUCKS, UNDERTAKERS, UPHOLSTERY, WASTE DEALERS, and MISCELLANEOUS.

JOHN HENRY MOSS, Mayor  
J. H. McDANIEL, JR., City Clerk

INTERIM APPROPRIATION ORDINANCE

BE IT ORDAINED BY THE CITY COMMISSIONERS OF THE CITY OF KINGS MOUNTAIN, N. C.: That in order to operate the City of Kings Mountain from July 1, 1966 to the date of the adoption of the 1966-67 Budget Ordinance, appropriations are hereby made for the purpose of paying salaries, the principal and interest on indebtedness, and the usual ordinary expenses of the City of Kings Mountain at the same rate of expenditures as provided for in the budget for the 1965-66 fiscal year. This Ordinance shall cease to be effective from and after the adoption of the 1966-67 Budget Ordinance and all expenditures made in accordance with the Ordinance shall be chargeable to the appropriations made in the 1965-66 Budget Ordinance.

ADOPTED THIS THE 30th DAY OF JUNE 1966.

Joe H. McDaniel, Jr.  
City Clerk

BUDGET PRESENTATION NOTICE

The Budget Estimate for the year 1966-67 has been presented to the Board of City Commissioners meeting in special session on July 5, 1966. A copy of the Budget Estimate is on file at the office of the City Clerk and a copy has been made available to the newspaper.

Joe H. McDaniel, Jr.  
City Clerk

Herald Want Ads Get Results

N. C. Insurance Companies Ask For Higher Liability Insurance Rates

RALEIGH — Higher liability insurance rates for private passenger cars were requested today in a filing submitted to the Commissioner of Insurance by the North Carolina Automobile Rate Administrative Office. The filing was the first under a new law enacted by the 1965 North Carolina General Assembly requiring that a rate review be filed on or before July 1 each year. The over-all statewide rate level increases proposed average 8.1%. For the minimum limits of coverage required by the financial responsibility law, the requested rate increase for most drivers is \$4.00 per year. For other drivers, requested rate increases range from \$300 per year to \$13,000 or more per year depending upon classification and points under the Safe Driver Insurance Plan. Quoting from official records of the North Carolina Department of Motor Vehicles, the filing cites these statistics:

liability insurance claims such as: —Increase in cost of medical care, up 7.1% in 1965 over 1962. —Increase in the cost of automobile parts. For a popular 1962 model car a trunk lid that cost \$78.00 in 1962 now costs \$86.70. —Increase in automobile repair labor rates. The filing lists eight repair shops in various North Carolina cities making charges ranging from \$4.00 to \$5.00 in 1962 and from \$4.50 to \$6.00 in 1966. The proposed over-all rate level increase was determined on the basis of combined experience under policies written through regular channels and policies written through the Assigned Risk Plan which are now rated the same, but a memorandum attached to the filing calls attention to the wide difference in experience for the two groups. Mr. Laughlin said that if separate rates for the two groups were established on the basis of their experience, the rates for assigned insureds would be more than 65% higher than the rates for other insureds. "The adverse assigned risk experience which greatly affects the over-all private passenger automobile liability insurance rate level is not attributable alone to motorists with points charged for previous traffic accidents or violations," Mr. Laughlin said. "The assigned insureds with no points produced a higher loss ratio than those with points," he said. Quoting from a law under which the Commissioner of Insurance is "authorized but not required" to establish higher rates for assigned risk policies, the memorandum suggests that the Commissioner divide the proposed 8.1% rate level increase by allocating a 16.7% increase to assigned insureds and a 6.3% increase to "voluntary" insureds. This would produce a differential of about 10% between the two. "The experience indicates that the differential should be much higher, and to whatever extent assigned insureds pay less than their proportionate share of the auto liability insurance premiums other insureds must pay more," Mr. Laughlin said. "But if the assigned risk rate level were raised the full amount indicated by the experience the result for some insureds must be rates so high as to encourage non-compliance with the Financial Responsibility Law." Mr. Laughlin stated that the

Moore Endorses Savings Bonds

Governor Moore, Honorary State Chairman of the U. S. Savings Bonds Program, joined with President Johnson today in urging citizens to "Put a small part of your prosperity into U. S. Savings Bonds." Governor Moore was quoting from the President's special Independence Day message, prepared for newspaper, radio and television release, which asks the American people to "invest a few dollars each month in the front lines of battle for a stronger America and a safer world." "Even while we celebrate Independence Day," the President's message said, "there is no real holiday from responsibility. We must go on with the work of building peace, enlarging our present average auto liability rate in North Carolina is among the lowest in the country. "If the proposed increase is granted," he said, "North Carolina's average rate would still be nearly 25% below the country-wide average."

prosperity, guarding against inflation and recession. If only half of the 70 million employed Americans bought just one \$25 Savings Bond a month for only one year, they would meet most of the special cost of the struggle that we are making for peace in Viet Nam this year. Think about how much more meaningful your holiday enjoyment would be if you could honestly say, 'I have pledged to do my share as an American. I will buy U. S. Savings Bonds on a regular monthly basis.'

Gilliam Finishes Mechanic Course

FORT KNOX, KY. (AHTNC)—Pvt. Walker L. Gilliam, 19, son of Mrs. Saie Gilliam, Route 3, Box 103-A, Kings Mountain, N. C., completed a seven-week vehicle mechanic course at the Army Armor School, Fort Knox, Ky., June 30. He received instruction in the maintenance and repair of wheeled and track vehicles in armor units. He was also trained in the operation of power systems and suspension assemblies in armor vehicles.

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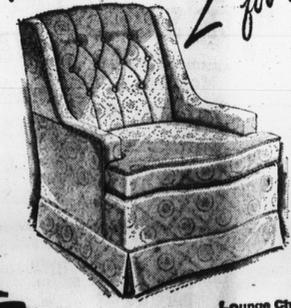
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