

TODAY'S INVESTOR

BY THOMAS E. O'HARA
Chairman, Board of Trustees
National Association of Investment Clubs



Q. I have about \$19,000 in savings bonds and my credit union. I plan to draw out \$215 a month, or \$2,580 a year until the savings are exhausted. Do you think there would be a better way to invest while taking out \$2,580 a year?

A. I don't know what your credit union is paying in interest, but you can get 5 per cent or more in good municipal bonds or simply in savings certificates at your bank. If your savings bonds and credit union don't equal this, then I suggest you consider switching your investment program.

Keep in mind that compound interest can do a lot for you. I'd like to cite a chart used by the National Association of Investment Clubs to point up how a wise investment program can provide additional retirement funds.

The chart shows that if you save \$1,200 a year from age 40 through age 59, with interest compounded annually at the rate of 4 per cent, you will have \$37,161 by the time you are 60.

At this point you can start withdrawing \$1,800 annually — \$600 more per year than you put in — and still have \$27,822 left when you reach the age of 79.

That is supposing you put the money you saved in a bond or a bank savings account. However, if you were to buy good growth stocks at a reasonable price and get appreciation in both price and dividends, your rate of return could be even higher — and give you a still greater income eventually.

Q. A friend says, "don't put your money in savings and loans associations because their funds aren't liquid enough." What does he mean? I can see no danger in them.

A. He didn't mean that savings and loan investments are not safe when he said they are "not liquid enough." He just meant that most savings and loans associations have rules under which they can require that you wait a while before you can withdraw your investment principal, although not your interest.

Savings and loan associations were originally set up to provide mortgage funds. They required the notice of intent to withdraw in order to protect their clients. So far, few if any savings and loan firms have actually demanded the delay in paying out of principal that they are entitled to.

Your savings and loan deposits are, of course, protected by the Federal Savings and Loan Insurance Corporation, a federal agency, against loss up to \$15,000. In addition, real estate portfolios held by savings and loan associations which seemed to face the same problems a year or two ago seem to have improved in quality in recent months. So, you should have no concern about their safety as investments.

Since another part of your question had to do with inflation, I will say that I think this is a more serious threat to the value of your dollar, and that you might better cope with it by investing a part of your funds in stocks, or convertible bonds.

Have you a question about investing? Mr. O'Hara, editor of the monthly magazine, "Better Investing," and one of the nation's recognized authorities, will answer as many as possible in his column, but must limit questions to those of more general interest. Correspondents will receive a free copy of "Better Investing." Write to T. E. O'Hara, National Association of Investment Clubs, Dept. S, Box 1056, Detroit, Mich. 48231.

Burlington Consolidates Two Divisions

WILMINGTON, DEL. — Sales for Burlington Industries, Inc., in its second fiscal quarter are running well ahead of the same period last year, Charles F. Myers, Jr., president, said here today.

Speaking at the annual meeting of shareholders, Mr. Myers said "sales since the first of January are about 16 per cent ahead of this time last year, and our order backlog is also greater. We expect that sales and earnings in the present March quarter will be well in line with December quarter results."

Outlining efforts to seek new business opportunities, he cited the expansion of Burlington operations abroad in market areas which are growing in size and purchasing power. He noted that Burlington's offer to acquire a majority of the outstanding stock of Schappe A. G., a company headquartered in Basle, Switzerland, "has been successful." Schap plants are located in France, Germany, Spain, Switzerland, Sweden and the United Kingdom, and manufacture spun and textured yarns, knit goods and other textile products.

With these operations and other international plants, Mr. Myers stated, "we are in good position to expand sales abroad. Our international financing subsidiary, Burlington International, Inc., has just completed the sale in Europe of a 50 million Swiss Franc (\$11.5 million) bond issue. These 5 1/2 per cent bonds have a 15-year maturity and were sold at par to non-U.S. investors."

Capital expenditures for plant modernization and expansion for the past three years have totaled \$330 million, Mr. Myers said, and will enable Burlington to benefit from the growing demand for textile products. At present, he added, production facilities are operating at about 95 per cent of capacity, and the Company plans to spend an estimated \$125 million this year for further plant

and equipment improvements. Reviewing the Company's performance in its first fiscal quarter ended December 30, he noted that sales increased 16 per cent over the same quarter last year, reaching a record quarterly high of \$392 million. Net earnings increased 24 per cent to \$20 million or 79 cents per share.

Mr. Myers commented that "while there are many unknowns here and abroad which can affect the general economy in 1968, the outlook for textiles — and for Burlington in particular — appears to be good in the period immediately ahead."

The Burlington chief executive pointed out that fundamental demand factors for textiles during the next three to five years indicate excellent growth potential. These factors, he said, include rapid increases in the young adult segment of the population, new household formations and a growing desire for better apparel and home furnishings.

ON DEAN'S LIST

Miss Judy Morris, Kings Mountain junior at the University of North Carolina at Chapel Hill, was listed on dean's list for the semester. Miss Morris is daughter of Mr. and Mrs. F. O. Morris.

Barnes Assigned To Company D

QUI NHON, VIETNAM (AHT-NC) — Army Private Donald Byers, 19, son of Mrs. Maggie Byers, Route 1, Kings Mountain, N. C., was assigned as a construction worker in the 8th Engineer Battalion's Company D near Qui Nhon, Vietnam, Jan. 26.

"In line with this outlook," Mr. Myers said, "we believe that research and development will play an increasingly important role in our business. We are expanding our research staff and the scope of research investigations."

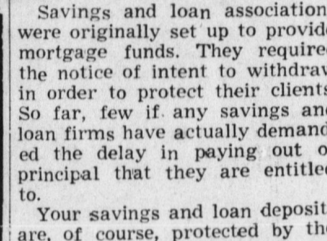
Herald Want-Ads Get Results

ANNOUNCEMENT

The annual meeting of the stock holders of KINGS MOUNTAIN SAVINGS AND LOAN ASSOCIATION, will be held at the office of the association at 2:00 P.M. February 13, 1968.

Executive Vice President
JOSEPH R. SMITH

Having A Wedding?
Call
Paul Lemmons
Phone 487-4502
Photographer
3:30tfn



YOUR CLOTHES CAN LAST LONGER LOOK LOVELIER

It's a fact. Dry cleaning makes clothes last up to twice as long! And with Martinizing, your clothes get personal care that restores them like new.

One Hour MARTINIZING
the most in DRY CLEANING

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739-5844

"SPECIAL" MON. - TUES. & WED.
LADIES' or MEN'S 2-PIECE SUITS ea. 85c
LADIES' PLAIN DRESSES ea. 85c

EVERY DAY SPECIAL SHIRTS LAUNDERED CRISP & BRIGHT FOLDED OR ON HANGERS **25c**

"SPECIAL" MON. - TUES. & WED.
TROUSERS
SWEATERS
SPORT COATS
PLAIN SKIRTS
3 MIX OR MATCH **\$1.15**

HYGRADE'S WEST VA. SEMI-BONELESS... 5-Lb. Avg. Haves
COOKED HAM . . . LB. 69¢
READY TO BAKE OR FRY... SLICED
SMOKED PICNICS LB. 39¢
RUDY'S FARM WHOLE HOG... 50 Free Stamps Per Pkg.
SAUSAGE PATTIES 12-oz. PKG. 59¢
MERIC "BUTTER-MENOTT" (With Honey 2 cans 49¢)
CAN BISCUITS.. 2 CANS 29¢
DELICIOUS
PINKY PIGFRANKS 1-LB. PKG. 49¢
PALMETTO FARM...
PIMENTO CHEESE 8-oz. CUP 39¢
PALMETTO FARM...
HAM SALAD 8-oz. CUP 49¢

PINKY PIG SLICED
BACON
LB. PKG. **58¢**

LAMB RIB CHOPS LB. 89¢	LAMB LOIN CHOPS LB. 99¢	W-D LEAN VEAL PATTIES LB. 59¢	OVEN READY (5-6-Lb. Avg.) LEG-O-LAMB LB. 69¢	SQUARE CUT LAMB Shoulder Roast LB. 39¢
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Limit 5 Arrow or 4 Ajax with \$5.00 or More Order
Detergent 5 LARGE PKGS. **\$1 4**
Limit 1 of Your Choice with a \$5.00 or More Order
Mayonnaise DEEP SOUTH QT. JAR **39¢** MIRACLE WHIP QT. JAR **49¢**

ASTOR VEGETABLE... Limit 1 with a \$5.00 or More Order
Shortening 3-LB. CAN **59¢**
Limit 1 of Your Choice with a \$5.00 or More Order
Coffee LB. CAN **59¢** MAXWELL HOUSE LB. BAG **69¢**

ARROW White or Assorted Colors TOWELS JUMBO ROLL 23¢	BLUE RAY CHUNK TUNA 4 6 1/2-oz. CANS \$1	THRIFTY MAID Cream or Whole Kernel CORN 6 No. 303 CANS \$1	THRIFTY MAID GREEN LIMA BEANS 6 No. 303 CANS \$1
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ASTOR FRUIT
Cocktail . . 4 No. 303 CANS **\$1**

ASTOR CHOICE SLICED OR HALVES
Peaches 3 No. 2 1/2 CANS **89¢**

CHEK CANNED
Drinks . . 13 12-oz. CANS **\$1**

DIXIE DARLING SANDWICH
Bread . . 2 1 1/2-Lb. LOAVES **49¢**

U. S. No. 1 WHITE 20-LB. VENT-VU BAGS) **59c**
POTATOES
10 LB. VENT-VU BAG **39¢**

SAVE AT
WINN-DIXIE
FOOD STORES

W-D PULLY BONE CUT FRYER
BREAST LB. 59¢
W-D FRYER
LEGS : LB. 43¢
W-D FRYER
LIVERS : LB. 58¢
W-D FRYER
BACKS : LB. 10¢
W-D FRYER
THIGHS LB. 43¢
W-D FRYER
WINGS : LB. 23¢

W-D BRAND U.S.D.A. INSPECTED
FRYERS
W-D WHOLE W-D CUT UP READY FOR THE PAN
25 27



SAVE 84c
RIGHT GUARD
DEODORANT 4-OZ. CAN **66c**
EXTRA GREEN STAMPS
Void after Feb. 17, 1968

GRADE "A" LARGE PALMETTO FARM
EGGS . . . 2 DOZEN 79¢

CRISP, FIRM LETTUCE 2 Cello Heads 29¢	CRISP MEDIUM CELERY 2 Large Stalks 39¢	CRISP RED WINESAP APPLES 5 LB. BAG 69¢
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JUICY FLORIDA
ORANGES . . 5 LB. BAG 49¢

FROZEN FOODS

THRIFTY MAID
Ice Milk HALF GALLON 39¢

MORTON'S BEEF, CHICKEN, TURKEY, MEAT LOAF, SALISBURY STEAK
Meat Dinners 71-oz. PKG. 39¢

PARKER BLUEBERRY, STRAWBERRY OR
Cherry Pie 2 20-oz. PIES 79¢

TASTE O' SEA
Perch Fillet . . 1-LB. PKG. 39¢

FROZEN CRINKLE CUT
Potatoes 5-LB. PKG. 79¢ 3 2-LB. PKGS. \$1

DIXIE THRIFTY FLORIDA
Orange Jce. 6 6-oz. CANS 99¢

JOIN THE STARS!
Watch and play **SUPER BINGO**
the great new TV game for all the family!
WIN UP TO \$1000 CASH!
Sat. at 7:00 P.M. CHANNELS 3 and 4