

Burlington Is Announcing Staff Changes

GREENSBORO — Changes in staff and manufacturing positions in two areas of operations were announced today by Burlington Industries, Inc.

James King, vice president in charge of industrial engineering for Burlington, has requested early retirement as of April 1. He will be available to the company in a consulting capacity, but also plans to accept limited consulting assignments from other clients.

John C. Tate, Jr., a staff manufacturing executive, will succeed Mr. King as director of industrial engineering for Burlington. His present position as area manufacturing coordinator on the staff of James D. Barbee, Burlington executive vice president in Greensboro, will be assumed by John G. Gravelle, of Gastonia, N. C. Mr. Gravelle has been a vice president of Burlington Yarn Company. Phenix Plant in Kings Mtn. is one of the 7 plants of Burlington Yarn Co.

Charles S. Stribling of High Point, also a vice president of Burlington Yarn Company, has been given broader responsibilities as manufacturing manager for both spun and texturized yarn

Cotton Sign-Up Starts March 15

Farmers were reminded today that March 15 is the last day for signing applications to take part in the 1968 cotton, feed grain, and wheat programs. Charles Hamrick, Chairman for the Agricultural Stabilization and Conservation Service, points out that in order to be eligible for program benefits farmers must sign an application.

The cotton program offers diversion payments, price-support payments, and price-support loans to participating farmers. The feed grain program offers diversion payments, price-support payments, and price-support loans. Participating wheat farmers will be eligible for price-support loans and marketing certificates on their 1968-crop wheat.

Hamrick points out that all farmers have received notices pointing out the benefits that they can expect from each program. He urges all farmers to give these programs very careful consideration and to sign up by the deadline of March 15 if they wish to participate this year.

Today's Investor

By THOMAS E. O'HARA

Chairman, Board of Trustees
National Association of Investment Clubs

Q. I am 50, have a family of four and am in ill enough health that I am fearful I won't be able to keep my job. I have \$35,000 saved up and cannot gamble with it. What investment can you suggest that would make me the most money to live on and yet be safe?

A. The first thing you have to decide is whether you want to insist on complete safety, or whether you want to take the intermediate road with moderate risk but with a chance for growth.

If you're going to insist on total safety, then you should have your money in a bank savings account, where you could look for 5 per cent, or \$1,750 a year income. Or, along that same line, you might be able to pick up some municipal bonds at a discount that would return you about 6 per cent on your investment, or \$2,100 a year.

These would be reasonably safe investments and maybe that's as far as you want to go. You, and your family, are young enough to think several years ahead. And ahead there lies inflation.

You may be able to adjust your living to \$1,750 or \$2,100 a year right now. But you may want to look at 15 years from now when your \$2,100 will only buy \$1,500, or \$1,200 worth of the food, clothing, lodging it will now.

So, I suggest that you consider splitting 75% of your money among a couple of good utilities

firm stocks, an oil company, and savings should go into growth stocks?

A. "Give 10 per cent, save 10 per cent and spend the rest, lest you become a miser,"—said Arkad, the richest man in Babylon.

The way you save, or invest, the 10 per cent makes all the difference in the world. I'd suggest you buy stocks of companies that are growing faster than their competitors, but at the same time, you should seek a balance between the moderately growing and the rapidly growing stocks.

I suggest that you put 25 per cent of your money into major companies of the larger industries, limiting yourself to those with 5 to 7 per cent sales and earnings growth per year.

Another 25 per cent should go into quite small companies growing at the rate of 12 to 15 per cent per year.

The remaining 50 per cent should go into companies that range from the small up to the giants where your rate of growth is 7 to 12 per cent per year.

You should aim for an average growth rate of 8 to 10 per cent for your total portfolio, and the procedure outlined here

should do it. With moderate dividend income added to that, you possibly can see your investments grow pretty fast.

Have you a question about investing? Mr. O'Hara, editor of the monthly magazine, "Better Investing", and one of the nation's recognized authorities, will answer as many as possible in his column, but must limit questions to those of more general interest. Correspondents will receive a free copy of "Better Investing." Write to T. E. O'Hara, National Association of Investment Clubs, Dept. S, Box 1056, Detroit, Mich. 48231.

The North Carolina Heart Association, through its Grant-in-Aid Program, will fund 36 investigators this year. This Grant-in-Aid Program is only a portion of the research carried out by the North Carolina Heart Association and the American Heart Association in the State of North Carolina. Over 200,000 Heart Fund dollars will be spent in the state this year to fight cardiovascular diseases.

The North Carolina Heart Association announced that in 1967 almost 23,000 people died as a result of cardiovascular diseases.

Dr. Theodore Chester Paige OPTOMETRIST

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