

IRS Questions and Answers

This column of questions and answers on the Wage and Price Freeze is provided by the local office of the U. S. Internal Revenue Service and is published as a public service. The column answers questions most frequently asked about the Wage and Price Freeze announced August 15 by President Nixon.

Q.—Will the Internal Revenue Service be involved in the President's Economic Stabilization program after November 13?

A.—Yes. The Service and Compliance Administration of the Internal Revenue Service will have local service and compliance centers in 330 IRS offices throughout the country. All of these offices will provide information to the public, investigate complaints, and conduct independent audits in the area of requests for exemptions, exceptions, and other monitoring activities. IRS will adjustments in accordance with guidelines and standards issued by the Price Commission and the Wage Board.

Q.—How do candy makers figure out the prices they can charge on holiday candy?

A.—Candy manufacturers who make specialized holiday candies for occasions such as Halloween, Thanksgiving, and Christmas must use the last sales of such candies—probably last year prior to the holiday—to establish

their ceiling prices. They may not base their ceilings with different shapes during this year's pre-freeze base period.

However, if changes are made only in the color, size, or shape of the container, or only in the color of the candy, manufacturers may compute their prices using either the pre-freeze base period or, if seasonality rule applies, last years prices.

As manufacturers develop new compositions or shapes, then pricing must be computed on the basis of comparable products in the base period.

Q.—Are state payments to people disabled in job-related accidents under workmen's compensation laws subject to the freeze?

A. No. These are not prices, wages or rents.

Q.—How does the freeze apply to auction sales?

A.—Sales by auction are governed by the same rules applicable to other sales transactions. Auction sales of ordinary commercial goods by a regular dealer at auction or otherwise, the ceiling is the highest price at which the owner delivered or furnished such commodities to purchasers in a substantial number of transactions during the base period.

At auction sales of commodities for which no established market prices exist, and which are sold by and for the account of someone not ordinarily engaged in the business of selling such merchandise, e.g., auction sales under court order, the ceiling price is the highest price for comparable commodities in the base period.

Auctioneers' fees and commissions are frozen at base period levels.

Q.—Can the fees charged by a "parking lot" be adjusted if improvements are made on the lot, for example, by putting paved pavement on the lot?

A.—Yes. The paving of a parking lot can be considered a substantial capital improvement, but only if the cost of such paving is equal to at least three months gross income. If these conditions are met, the monthly parking fees may be adjusted upward but not more than one and one-half per cent of the amount

Jack Matthews In New Post

Thomas (Jack) Matthews, former Kings Mountain resident, has been hired as Catawba County's first director of construction and engineer.

He assumed his new duties November 1 and he and his wife and three children have moved from Charlotte to Hickory.

Mr. Matthews, who lived here from 1936 until after his graduation from Kings Mountain high school, is the son of Hoyt Matthews of Charlotte and Edna Gamble of Miami, Fla., both formerly of Kings Mountain. He is nephew of Ted Gamble and Mrs. Louise Gamble Fisher, both of Kings Mountain, and grandson of the late Wilkes Gamble of this city.

He formerly was employed as senior structural engineer with Catalytic, Inc. of Charlotte. Mr. Matthews is a native of Charlotte, graduating from Kings Mountain high school in 1949. He received a degree in civil engineering from the University of North Carolina in 1953, after which he began working as a surveyor and draftsman with a firm in Miami, Fla. He then worked as a civil engineer in the Public Works Department of Dade County, Fla., held positions with Standard Oil Company as a district engineer of south Florida, and was chief structural engineer for Carr Smith and Associates, Inc., of Miami, before moving back to North Carolina to accept his present position.

He is a registered professional engineer in the states of Florida, Kentucky and Tennessee and is making application for registration in this state. Born Oct. 4, 1930, Mr. Matthews and his wife, Patricia, are the parents of two daughters and one son.

In the post created by the commissioners during budget hearings last spring, Matthews will be assigned the task of creating design and construction specifications for schools and other

spent for the capital improvement. If the above conditions are not met, no increase in parking fees may be levied.

county capital outlay projects.

At the outset of his employment he will survey existing school costs, the costs of schools under construction or in design and future planning of schools, particularly those in the 1972-73 budget, survey existing and needed office space, and begin planning a program for the next three years, which would include the development of construction cost ranges from other national standards for similar facilities, including school buildings, auditoriums, and office space. He will also need to determine the personnel that will be required to implement the program.

Victor McDaniel Wins Promotion

TUCUCRIA, Azores.—Victor R. McDaniel, son of Mrs. Jelette Johnson of 310 S. Gaston St., Kings Mountain, has been promoted to technical sergeant in the U. S. Air Force.

Sergeant McDaniel is a communications specialist at Lajes Field, Azores, with a unit of the Air Force Communications Service which provides global communications and air traffic control for the USAF. He previously served at Tan Son Nhut AB, Vietnam.

The sergeant is a 1956 graduate of Rock Hill (S. C.) high school. His wife, Constance, is the daughter of Mr. and Mrs. L. L. Liewer of Butte, Neb.

Mixon Awarded Infantry Badge

FT. WAINWRIGHT, Alaska.—Army Specialist Four Jerry D. Mixon, son of Mr. and Mrs. Willie P. Mixon, 301 Dover Dr., Bessemer City, N. C., recently was awarded the expert infantryman badge while serving with the 171st Infantry Brigade at Fort Wainwright, Alaska.

Specialist Mixon qualified for the award through proficiency in combat tactics, weapons firing and physical fitness tests. He also passed a series of written examinations.

He is a gunner with Company E, 6th Battalion of the Brigade's 9th Infantry. His wife, Judy, lives at 1805 Hemlock, Ave., Gastonia, N. C.

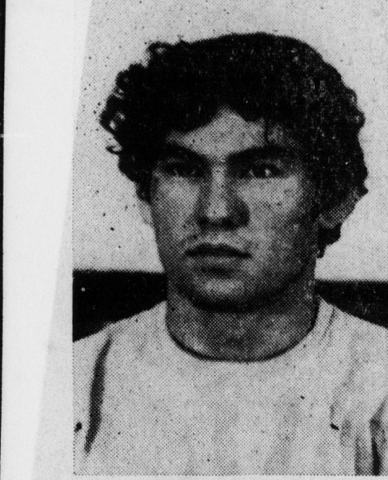


NANCY WIESENER "Mrs. Ralston"

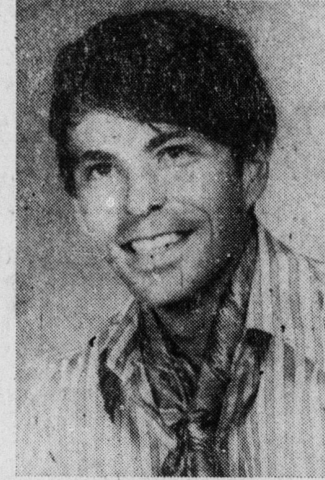
REE WIESENER "Mr. Ralston"

NAN JEAN GRANT "Mrs. Boyle"

NANCY WIESENER "Miss Casewell"



MIKE MUSCAT "Christopher Wren"



RICHARD DEDMON "Paravicini"



JOE A. HULLENDER, JR. "Detective Trott"

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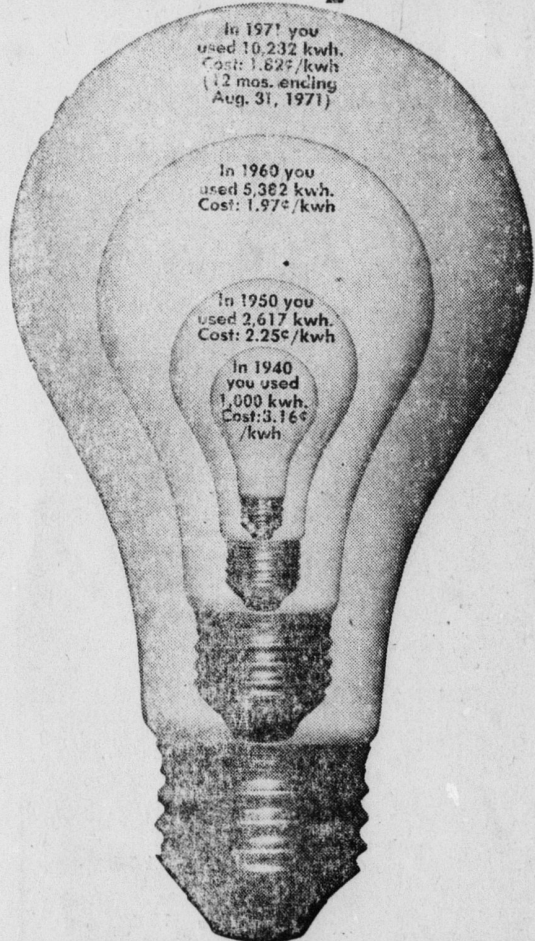
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Carl Horn, Jr.
Carl Horn, Jr.
President



*Your electric bill is based on the number of kilowatt-hours (kwh) you use. One kilowatt-hour is the amount of electricity used by a 100-watt lamp for one hour, or a 100-watt lamp for ten hours.