

Eaton Declares Dividends

CLEVELAND, Ohio — The Board of Directors of Eaton Corporation today declared regular quarterly dividends on the company's three classes of shares.

These dividends are as follows: 50¢ per common share; 29.6875¢ per 4% convertible preferred share;

and 57½¢ per serial preferred share, series A. These dividends will be payable on May 26, 1977 to shareholders of record May 9, 1977.

Cleveland County Superior Court jurors for the week of May 23. Roy L. Buff, George Washington Clark, Bobby Jolley, James Edward

Superior Court Jurors Selected

Sweezy, Jimmy Thomas Williams Adams, Martha Gantt Cash, Delcina Guyton Moore, Frances S. White, Leon L. Adams, Sr., James W. Jonas, Joann

Smith, Delores McSwain Bowen, Victoria Browning Cash, William Alvin Jones and Buster Packard. Willen Mauney Ben-

jamin, Robert Douglas Bridges, Ralph Woodrow Justice, Jr., Eleanor Brackett Buse, Betty Camp Greene, Martha Brown Haynes, Lawrence

B. Murphy, Mary Jane Beam Noblitt, Grayson Waldrop Reville, Faye Sperling Spake, Joann Shields Vaughn, Jack W. Dover, Wila Ray Haskell, Gerald Michael Ruffin and Jack William Barrett.

Douglas Wilson Moss, Jessie Mae Hunt, Betty Lew Washburn, Gwendolyn Smith, Doris Jeanette Davis, Charles Heavner, Aimee J. Campbell, Robert Eugene Bridges, Barbara Dixon Dayberry, Douglas Randle Accor, Don Everette Bridges, Bobbie Nash Chastain, Kenneth Lee Dingler, Evelyn Smith Drayer and Brenda Pettus Lowery.

George Henry Maul, III, George C. Beaver, Vernon R. Beaver, Katherine L. Black, Lona Buff, Furman Carpenter, Jr., Milton Cook, Helen Crane, Michael Christopher Deaton, Edna R. Duval, Boyce Eugene Eaker, Ed Fortenberry, Carl R. Goins, Ralph Hamrick, Alonzo Hawk, Ella Tessineer Hill, Mary Ledford Sain, Sally Y. Barker, Bobby Gene Haskin and Jackie Bridges.

Ask The IRS

GREENSBORO — Many North Carolina taxpayers have had questions regarding Federal tax treatment of termination payments made by employers, the Internal Revenue Service says.

Generally, when employment ceases, termination payments are treated as wages and must be included on the Federal tax return in the regular manner.

However, there is a special treatment allowed under Section 1240 of the Internal Revenue Code for tax years up to and including 1976, if requirements for qualified payments are met. IR Code Section 1240 requires the following tests to be met:

1. An employee releases his rights to a percentage of the employer's future profits upon payment in a lump sum in one tax year and after termination of employment.

2. The employee must have worked for the employer for 20 or more years.

3. The employee must sign a waiver of future profits or receipts of the employer for a period of not less than five years.

If the above requirements are met, and:

a. The employee's rights were included in his employment contract for not less than 12 years,

b. His rights were included in an employment contract before August 16, 1964,

c. The total amount received for assignment of his rights is received in one tax year and after termination, the payment will qualify for special tax treatment.

A qualified termination payment will be treated as an amount received from the sale or exchange of a capital asset held for more than six months. This means the payment would receive capital gains treatment by the IRS, and the employee would be taxed on only 60 percent of the termination pay received.

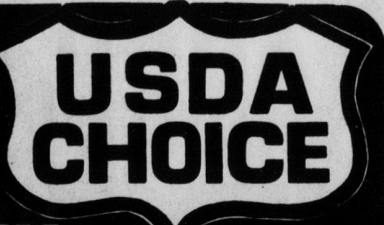
If these qualifications are not met, the employer should furnish the employee with a W-2 form and the termination pay is regarded as payment for services rendered.

Any question regarding the tax treatment of termination payments should be directed to the IRS toll-free telephone number 1-800-822-8800.

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SALE PRICES



Lowes Foods

Home of the never ending sale.

WE GLADLY REDEEM FEDERAL FOOD STAMPS

"If unable to purchase any advertised item please request a RAIN CHECK!"

QUANTITY RIGHTS RESERVED NONE SOLD TO DEALERS

SAVE AT LOWES FOODS	OUR PRICE	WHY PAY
12 Oz. Kellogg's Corn Flakes . . .	48¢	59¢
7 1/2 Oz. Kraft Macaroni Dinner	29¢	39¢
29 Oz. Martindale Cut Sweet Potatoes	45¢	59¢

16 OZ. CAN VAN CAMPS PORK & BEANS

25¢

1 Lb. Bag Maxwell House Coffee \$3.19 \$3.39

9 Oz. Pringles Potato Chips 89¢ \$1.09

42 Oz. Pure Heavy Duty Detergent 89¢ \$1.19

DEL MONTE QT. BTL. TOMATO CATSUP

69¢

100 Ct. 7 Oz. Sweetheart Cold Cups 85¢ 99¢

Qt. Gulf Charcoal Lighter 59¢ 79¢

6.5 OZ. TUBE PEPSODENT TOOTH PASTE

30¢ OFF LABEL

69¢

& BEAUTY AIDS

8 OZ. TROPICAL BLEND LOTION OR OIL

\$2.49

8 OZ. COPPERTONE LOTION OR OIL

4 OZ. SOLAR-CAINE SPRAY

\$2.79 \$1.99

LOWES FOODS HAS THE BEST MEATS YOU'LL EVER EAT!

U.S. Choice Ready Carve Rib Roast Lb. \$1.49

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U.S. CHOICE ROUND BONE SHLDR. ROAST

98¢

U.S. Choice Delmonico Steak Lb. \$2.29

U.S. Choice Boneless Chuck Steak Lb. \$1.09

U.S. Choice Extra Lean Beef Stew Lb. \$1.29

U.S. CHOICE BONELESS SHLDR. ROAST

\$1.19

Sliced Beef Liver Lb. 59¢

Oscar Mayer Link Sausage Lb. \$1.39

U.S. CHOICE BONELESS CHUCK ROAST

99¢

Swift 12 Oz. Meat & Beef Franks 68¢

Armour 12 Oz. Cooked Ham \$2.79

Armour 12 Oz. Cooked Picnic \$2.59

Swift Pork Tenderloin Lb. \$1.99

Jenkins 1 Lb. Liver Mush. 59¢

U.S. CHOICE CUBED CHUCK STEAK

\$1.38

45¢ SAVINGS

CHUCK ROAST U.S. CHOICE BONE IN

66¢

Old Fashion Hoop Cheese Lb. \$1.49

Turbot Fish Fillets Lb. 99¢

U.S. CHOICE BONELESS BEEF STEW

\$1.19

Kraft 12 Oz. Individual Wrap Cheese \$1.09

Jenkins 8 Oz. Pimento Cheese 49¢

HORMEL 12 OZ. PKG. WAFER BACON

99¢

45¢ SAVINGS

CHUCK STEAK U.S. CHOICE BONE IN

78¢

Valleydale Pork 1 Lb. Sausage 79¢

Valleydale 1 Lb. Bologna \$1.09

U.S. Choice (9-11 Lb. Avg.) Whole Beef Rib Eyes Lb. \$2.49

U.S. Choice (5-7 Lb. Avg.) Whole Beef Tenderloin Lb. \$2.69

SWIFT 1/4 LOIN ASSORTED PORK CHOPS

\$1.18

SWIFT FAMILY PACK PORK CHOPS

\$1.08

40¢ SAVINGS

PORK LOIN WHOLE 14-17 LB. AVG.

88¢