

Eaton Sales Down Slightly From Year Ago

Eaton Corporation today announced sales of \$1.67 billion in the first half of 1980 and net income of \$78.4 million or \$2.97 per share. These results compare with \$1.74 billion in sales and \$91.0 million in net income or \$3.50 per share during the same period in 1979.

Sales for the second quarter 1980 were \$824 million and net income amounted to \$29.4 million or \$1.11 per share. These results compare with \$873 million in sales and \$46.2 million in net income or \$1.78 per share during the same period in 1979.

Commenting on the company's performance, Eaton Chairman E.M. de Windt said, "Eaton's second quarter results reflect the significant impact the current recession is having on many of our primary markets." He pointed out that in recent years the company has made progress in expanding into new markets and improving the balance of its businesses, but the

recent decline in the North American transportation markets had a significant impact on operating profits. "We have taken a number of steps to reduce operating and administrative expenses in an effort to soften the impact of the downturn. Overall, though, we probably have not yet seen the full effects of the current recession," Mr. de Windt said.

In reviewing results from Eaton's operations during the first six months of 1980, James R. Stover, President and Chief Operating Officer, commented, "Sales in the transportation segment of our business continued their downward trend during the second quarter, caused mainly by the severely depressed condi-

tions in the North American truck and passenger car markets." He pointed out that Eaton's international transportation business is still performing well and has helped to cushion the impact from declining sales in North America.

Commenting on Eaton's industrial products segment, Mr. Stover said business has held up

reasonably well to date, with some units experiencing strong order activity. However, other units in the industrial products segment have experienced a softening of incoming orders during the second quarter, he said. "Those operations which serve the energy and electronics markets are still performing strongly; but those related to

residential construction and consumer durables have been severely impacted by the recessionary trend in those segments of the economy," he stated.

Eaton is a manufacturer of advanced technology products serving worldwide transportation and industrial markets. The company employs 53,000 persons in 165 plants on six continents.

Cpl. Waters Is At Sea

Marine Lance Cpl. Timothy M. Waters, son of Mr. and Mrs. Stanley Waters of Route 2, Box 28, Bessemer City, has departed on a deployment to the Mediterranean.

He is a member of Marine Medium Helicopter Squadron (HMM)-264, based at the New River Marine Corps Helicopter Air Station, Jacksonville, N.C.

His squadron is an air element of the 32nd Marine Amphibious Unit (MAU), the force-in-readiness for the U.S. 6th Fleet, on-call to project combined air-ground forces ashore.

During the cruise, HMM-264 will be participating in training exercises with the 6th Fleet and units of allied nations.

His squadron operates the CH-46 "Sea Knight" transport helicopter. Their primary mission is cargo and personnel transport.

A 1977 graduate of Bessemer City High School, Waters joined the Marine Corps in September 1977.

Carnival To Aid MD

A carnival will be held to benefit the Muscular Dystrophy Association in front of King's Department Store, 300 W. Dixon Blvd., Shelby, July 29 through August 3.

"Bring your family and friends over to King's and help eliminate these tragic neuromuscular diseases," said a spokesman for MD. The carnival schedule is as follows:

July 29, 30, 31 - 6 p.m.-11 p.m.
August 1 & 2 - 6 p.m. - 12 p.m.
August 3 - 1 p.m. - 6 p.m.

Area Students Attended Camp

Rock Hill—A total of 234 students from high schools in North and South Carolina and Virginia attended Winthrop College's Band Front Camp July 13-17 on campus.

The camp is designed to provide instruction and practice for marching band personnel who do not play musical instruments during performances. There was practice in flag and rifle techniques and techniques used by drum majors, commanders and majorettes.

Director of the camp was Bob Ellwanger, band director at Rock Hill High School. He was assisted by Winthrop School of Music faculty and staff.

Area students attending were Sonia Christopher and Judith Hambright of Grover, and Pamela Bridges, Karen Ledford, Terri Plonk, Jenifer Pruette, Leanne Sanders, Leslie Sherrer and Angela Yarborough of Kings Mountain.

KM Students On Dean's List

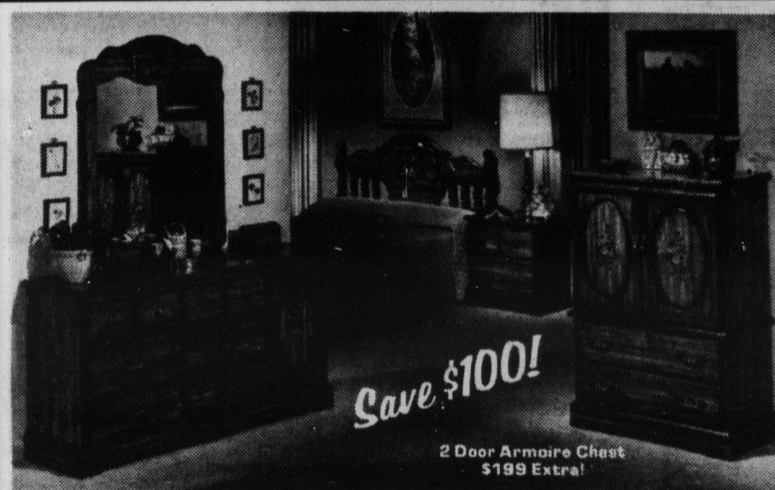
Winston-Salem—Two students from Kings Mountain have qualified for the spring semester dean's list at Wake Forest University.

The students are Nancy Chalmers Lee, daughter of Dr. and Mrs. Joseph Lee III of 407 Garrison St., and Walter Rickert Hinnant, son of Mr. and Mrs. L.E. Hinnant.

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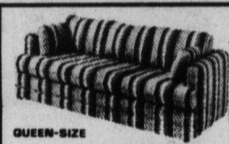
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