

TAXPAYERS SAVE RESULT STATE AID

New Road and School Legislation to Reduce Property Tax Over \$12,000,000

FIGURES ARE RELEASED

RALEIGH, July 15.—A net reduction of \$12,167,849 from the 1930 property tax levies for the six months school term and county roads will be realized by North Carolina taxpayers as a result of the school and road legislation of the 1931 General Assembly.

Figures compiled and just released by the State Tax Commission indicate that a saving of nearly twelve and a quarter million dollars from the actual 1930 levies will accrue to the owners of property from the passage of the administration road law under which the state takes over the entire maintenance of county roads, and the MacLean school law under which the state takes over the entire maintenance of the six months school term and reduces the levies on property for school support to 15 cents.

The net reduction from the 1930 levy for the six months term is \$9,652,491 and for roads \$2,515,358. The average reduction in rate for schools is 32 cents and for roads 9 cents.

The actual levy for county and township road maintenance in 1930 was \$5,252,113, none of which is to be levied in 1931. The counties will have to assume additional responsibilities this year, however, in the amount of \$2,736,755 for the payment of county road debt service which last year was paid out of state aid appropriated to the counties. This leaves a net reduction from the 1930 actual levy of two and one half millions.

While the twelve and one-quarter million dollar decrease from the actual levy in 1930 is the biggest total reduction in property taxes ever effectuated at one time in the history of North Carolina—a reduction of more than twenty per cent of the total taxes levied on property, county, municipal, and district, for all purposes—the reduction itself would be \$600,000 bigger if every county had levied in 1930, as much as it actually spent for road maintenance that year.

A number of counties have been spending a great deal more for road maintenance than they have been levying. For example, Buncombe County spent \$327,000 in the year ending June 30, 1930; but in 1930 Buncombe County levied a rate of only five hundredths of one cent on the car.

or \$819—for roads. If Buncombe County had raised its road maintenance funds from taxes it would have had to levy twenty cents.

In the same year Craven County spent \$81,257, and levied a rate of three-tenths of one cent which produced \$807. It spent nearly \$80,000 more than it levied, and would have found it necessary to levy a rate of thirty cents for roads if it had met its road expenditures out of road tax levies.

The same condition existed in many other counties. Currituck

County, which spent \$18,486 for the year ending June 30, 1930, did not levy any tax for road maintenance in 1930.

The average state-wide reduction for roads and schools combined is 41 cents. The twelve counties receiving the greatest reduction are led by Rutherford with an even \$1.00, followed by Dare with 77 cents, Columbus 69 cents, Vance 68 cents, Nash 67 cents, Currituck 64 cents, Pitt 64 cents, Scotland 64 cents, Union 62 cents, Davidson 61 cents, Greene 60 cents, and Camden 60 cents.

The county receiving the lowest reduction from the 1930 levy for schools and roads is Clay which could not receive a large reduction from last year's rate, because it levied only \$10,500 for roads and schools combined. When it again assumes the payment of its road debt service charges, for which it received last year \$10,000 of state aid, its tax rate will actually be increased 13 cents. This county levied only \$3,377 for roads last year, but it actually spent twice this amount. The true net result of the operation of the school and road law will, therefore, leave Clay county with approximately the same rate in 1931 as in 1930. This county incidentally has a high total county tax rate for the reason that its debt service needs (not operating costs) for roads and schools require a levy of \$1.39.

Other counties that will receive small reductions as a result of the road and school laws are Macon 6 cents, Brunswick 7 cents, Ashe 8 cents, Randolph 17 cents, Forsyth 19 cents, Watauga 22 cents, Yadkin 23 cents, Avery 25 cents, Alleghany 27 cents, Yancey 27 cents, Swain 27 cents. With the exception of Forsyth which has an unusually low tax because of its high assessed valuation, all of these counties except two are Mountain counties which have fairly meager road facilities and which have been receiving the largest part of their six months school term revenue from the state equalizing fund.

On the whole, the eastern part of the state will receive a larger reduction in rate than the central or western. The average reduction of the counties in the Coastal Plain is 52 cents, and the Tide-Water Section 41 cents. On the other hand, the Piedmont counties receive a reduction of 39 cents, and Mountain counties a reduction of 33 cents.

Two counties will each receive more than a 70 cents reduction in tax rate, eleven will receive between 60 and 70 cents, eighteen between 50 and 60 cents, twenty-nine between 40 and 50 cents, twenty-seven between 30 and 40 cents, seven between 20 and 30 cents, and six below 20 cents.

Find Booze Hidden In Woman's Bustle

PHILADELPHIA, July 14.—Benjamin Ornitsky, 35, and Mary Barkorinko, 28, refused to be seated on a ferry crossing the Delaware river today. They were arrested.

At the police station a hot water bottle filled with intoxicating liquor was found in the man's trouser leg. A curved tank containing liquor was worn as a bustle by the woman

LUCKY BREAKS



VALLEE AND BOGARDUS GOT SOAKED!

While swimming in a Y.M.C.A. pool Henry A. Bogardus saw Rudy Vallee come into the room with a saxophone. When Rudy got into the pool Bogardus engaged him in conversation—found he could not play—offered to teach him.

—A LUCKY SWIM FOR RUDY—

Miss Kimball to Wed Horace M. Robinson

PALMER SPRINGS, Va., July 14.—On last Friday afternoon from five to six o'clock Miss Lucy Tucker and Miss Rose Kimball graciously entertained at tea announcing the engagement and approaching marriage of Miss Mary Burge Kimball to Mr. Horace Mayfield Robinson.

The house was attractively decorated in Queen Ann's lace and Shasta daisies, a color scheme of green and white was carried out in the decorations and refreshments.

Miss Ava Wilson received the guests at the door and presented them to the receiving line which was composed of Misses Tucker and Kimball, hostesses, Miss Mary Burge Kimball, Mrs. W. W. Kimball, Mrs. Willie Robinson, Misses Kate Mayfield, Ruth Kimball, Willie Robinson, Alice White and Alma Kimball.

From the receiving line the guests were directed to the attractively appointed punch bowl where Mrs. J. A. Kimball and Mrs. J. T. Tucker served punch.

Miss Mary Lacke Read presided over the dining room and was assisted in serving by Misses Mary Clifton Hayes, Willie Kimball, Elizabeth Hendrick, Lily Kimball, Patsy Hendrick.

The dining room was especially attractive in a green and white color scheme. The table was laid with a lace cloth and was centered with an arrangement of sweet peas ferns and a miniature bride and bridegroom.

Little Peggy Hendrick, small daughter of Mr. and Mrs. C. B.

Hendrick, announced the engagement. She was dressed as cupid and on a large white heart she wore the names 'Boo and Horace' and the date August 26th.

Miss Helen Read presided over the bride's book.

About seventy-five guests called during the afternoon.

Farm Commodities Show New Low Level

The general price level of farm commodities, according to the index of the bureau of economics, United States Department of Agriculture, on June 15 was only 80 per cent of the pre-war level.

A drop of 43 points was shown during the past year. The general level of prices now received by the farmer is lower than at any time in the past 20 years. In the meantime, farm taxes have increased 150 per cent.

Tell that you saw it in The Vance News-Leader

FOR-

Prompt and First Class Service with Reasonable Prices, in Plumbing and Heating.

PHONE 589

STROTHER

PLUMBING AND HEATING CONTRACTORS
19 Years Experience

79-Year-Old "Boys" To Run A Foot Race

YORK, S. C., July 14.—A couple of 79-year-old York county "boys" will run a foot race here the first Monday in August.

They are Robert M. ("Uncle Bob") Whitesides, of Hickory Grove "official" county auctioneer, and William A. ("Uncle Billy") Fewell, of Rock Hill, a member of the board of registration.

Said "Uncle Bob" recently when the two chanced to meet:

"I can outrun any 79-year-old man in the country."

"Uncle Billy," who takes pride in his own ability and fleetness of foot, fired back:

"You just can't. I can outrun you any old day in the year."

Arrangements for the foot race to be a 50 to 100 yard event, followed.

Townsville News

Miss Florine Ellington of Henderson spent a few days with Miss Virginia Greene here the past week.

Miss Pattie Newby of Bullock was the guest of Miss Inez Tillosson last week.

Mr. and Mrs. Frank Gold, Mr. and Mrs. C. L. Roberson and their grandson, Charles Williams Davis, all of Rocky Mount were the guests of Mrs. John Matthews the past week.

Miss Cora Ann Newby of Bullock attended the services at Rocky

Spring Baptist church Wednesday afternoon.

Mrs. W. H. Nethery of Petersburg, Va., is spending the summer here with her sister, Mrs. John Matthews.

Places Chilean Beer In Soft Drink Class

SANTIAGO, Chile, July 14.—Beer has been declared non-alcoholic in Chile by decree of President Carlos Ibanez.

The move is designed to assist agriculture by boosting the manufacture and sale of beer. Thus more Chilean barley will be raised and sold.

Under the decree beer is removed

Want Ads

TOBACCO FLUES, ELBOWS, FIRE Joints, Tees, Grates. Every kind of flue repair and barn need. Watkins Hardware Co. Phone 46.

CORN TWINE, KNIVES, LANTERNS, Tobacco Thread, Truck Wheels, Axles. Lowest cash prices. Watkins Hardware Co. Phone 46.

BUILDING — REPAIRING MATERIALS for Barns. Galvanized Roofing, Shingles, Building Paper, Lumber, Lime, Brick. Watkins Hardware Co. Phone 46.

from the sales restrictions on alcoholic drinks and may be sold at soda fountains, grocery stores and similar places where other soft beverages can be purchased.

Mrs. G. H. Winslow of Pasquotank County raised 299 white leghorn chicks out of 300 hatched. One was lost by smothering while teaching the chicks to roost.

GET RID OF DISEASE GERMS in nose mouth and throat

Let Zonite cleanse away the accumulated secretions, kill the germs, prevent disease. Highly germicidal. Soothing to membranes.

PROBAK-gives barber-shop shaving comfort at home

(PROBAK BLADE)

You Should Remember

That advertising lowers the cost of most commodities to the consumer.

It increases the profits to the seller because the selling cost is lowered.

The actual cost of advertising is a very small item in the final cost of the commodity.

A. F. Langmas, assistant professor of business administration at the Washington State College at Pullman, Wash., recently made a study of conditions and his figures are surprising.

Twenty-nine firms answered inquiries as to the effect of advertising on the prices of the products.

Five reported that the price of their products was reduced and the quality remained the same.

Eight indicated that their prices and quality remained the same.

Five showed that the price was reduced and the quality improved.

Eleven reported the prices remained the same but the quality was greatly improved.

In other words, without advertising we would be paying more for poorer stuff.

Buy advertised goods and accept no substitute. It pays the purchaser and merchant in many ways.

Simplified Statement of Condition Citizens Bank & Trust Co.

HENDERSON, N. C.

At the Close of Business June 30, 1931

RESOURCES (What We Own)	(What We Owe) LIABILITIES
CASH in our vaults and in other banks \$422,895.70	DEPOSITS: Represents the amount deposited in this bank by 3000 individuals, corporations, etc. . . \$1,846,884.15
BONDS Amount invested in N. C. State and other high grade bonds and stocks \$66,100.00	NOTES REDISCOUNTED or bills payable NONE
LOANS to this Bank's customers, and other carefully selected commercial and collateral loans . . \$1,846,520.63	TOTAL of this Bank's obligations to others \$1,846,884.15
BANKING HOUSE, FIXTURES, & REAL ESTATE carried on our books at \$81,993.32	CAPITAL: The investment by our stockholders to provide working capital and security for depositors \$250,000.00
TOTAL RESOURCES Or the amount available to pay \$1,846,884.15 deposited by our patrons, etc. \$2,417,509.65	SURPLUS, UNDIVIDED PROFITS AND RESERVES: Earnings of the bank accumulated and set aside for the further protection of our depositors \$320,625.50
	TOTAL margin of safety maintained for the protection of our depositors \$570,625.50

Trust Department Assets are not included in the above

OFFICERS

J. B. Owen, Chairman of the Board

- William A. Hunt, President
- S. P. Cooper, Vice-President
- Thos. G. Horner, Vice-President
- Roy O. Rodwell, Cashier
- A. H. Cheek, Asst. Cashier and Secretary
- Jno. L. Wester, Asst. Cashier
- W. H. Fleming, Trust Officer
- Perry and Kittrell, General Counsel

Vance News-Leader