

How To Stop Inflation

Inflation is only a three-syllable word, but its meaning puzzles more people than some of our six and seven-syllable terms. Without using the language of economists, the Caterpillar Company's magazine, "News and Views", explains it this way: "When there is almost a maximum number of people employed—as there is today—practically everyone has money to spend. Most families have more dollars to spend than ever before. The difficulty is that our farms and factories are not sending enough food and other products into consumer channels so that everyone who has money to spend can buy as much and whatever he wants. The result: we bid among ourselves for what there is—and this huge national auction sends prices up."

Price controls cannot stop such increases, because controls attack the effect of inflation rather than its causes. For instance, during World War II many manufacturers found that higher production and distribution costs made it impossible for them to sell certain items at established ceiling prices. So, with no price increase, the manufacturers simply had to stop making the lower-priced items and turned to higher-priced substitutes.

A war, or preparation for war, brings on inflation because expenditures run into the billions and these expenses are met by additional taxes and by borrowing from individuals, life insurance companies, savings institutions and commercial banks.

Inflation can be checked, but only if all of us are willing to make sacrifices. We must give our fighting men and our allies everything they need, but at the same time keep our economy strong by:

1. **Insisting on a real "Pay-As-We-Go" tax program.** We must be willing to pay taxes, but to the greatest extent possible we must meet government expenses, including defense, by using cash from current taxes.

2. **Cutting out all unnecessary government spending.** The Government makes practically no direct contribution to increasing the pool of goods and services for distribution among its citizens. So, the burden of Government should be as light as possible. All money collected from taxpayers by the Government from 1776 until the death of President Franklin Roosevelt in April of 1944—256 billion dollars—was less than the amount collected since that date—277 billion dollars. Even the ordinary person who has dealt with figures on a small household scale can see that there must be tremendous waste in our present rate of spending. We should insist that instead of finding new means of increasing taxes, our Congressmen should find ways of cutting the budget drastically.

3. **Producing more.** Using the available manufacturing facilities and manpower, we must turn out more goods than ever before, for it is only through a step-up in production that we can supply both defense and civilian needs.

4. **Saving more.** Besides providing for the future security, our savings now have two extra duties. First, the more we save, the less we spend and bid up prices. Second, our savings in life insurance and savings institutions provide investment money which is used to increase our production facilities.

5. **Accepting credit curbs.** Spending money which we have is dangerous enough. Spending money which we do not have contributes even more to the pressure of inflation.

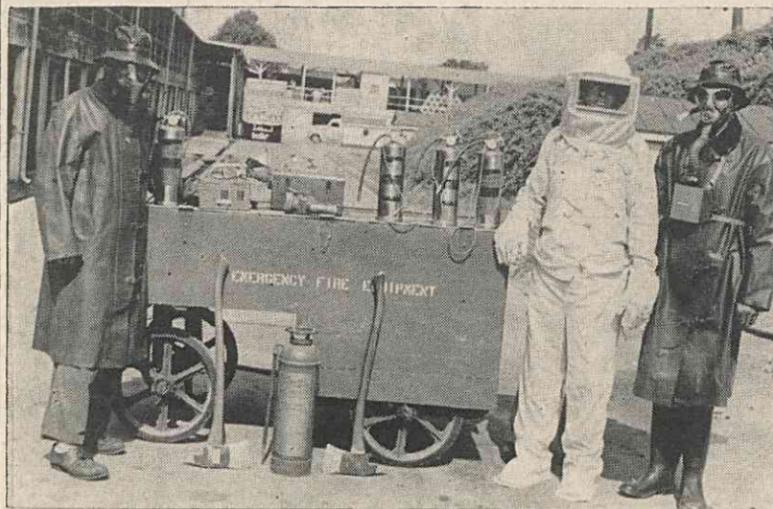
6. **Buying only what we really need.** Along with saving our money and avoiding credit purchases, the additional personal sacrifice of restricting our buying to actual needs will help make our civilian production capacity come closer to taking care of the demand.

These things are not easy to do, but we must make such sacrifices in order that this prediction of the Communistic Lenin will not come true: "The United States of America will fall because of overspending and bankruptcy." Stalin is counting on this, but we cannot let it happen.

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- Shop—Cramer Little.
- Warehouse—Anne King.
- Main Office—Mozelle Brockman.
- Superintendent's Office—Sue Van Dyke.
- Personnel Office—Christine Clark.



THE Emergency Fire Wagon is equipped with various types of extinguishers, battery lights, axes, rope, etc. Also available for instant use are the protective devices being displayed here by members of the Fire Brigade. These devices, left to right, are a smoke mask, an asbestos suit, and a gas mask.



FIRESTONE'S fire brigade is prepared to fight plant fires on a 24 - hour basis. Instant readiness to combat fires is their watchword. Each shift has its fire fighters who can form a brigade in a matter of seconds.

Liberia's Highest Honor

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ican Foundation for Tropical Medicine, given in memory of the late Harvey S. Firestone, as a research center in the fight against tropical diseases.

The citation to Mr. Firestone, Jr., praised his "deep and abiding interest in the welfare of Liberia" and the "meritorious and distinguished services . . . rendered the Republic of Liberia."

Gaston Technical Institute

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third terms, the student will branch out into the specialized field he desires.

The Textile Technology course emphasizes physics, mathematics, electricity, including motor protection and control systems, air conditioning, heating, drafting, and many other subjects of value to the plant superintendent and the plant engineer.

THE Institute is located on West Airline Avenue in Gastonia and will be open during the summer so that interested students may visit the school and workshops and have a better understanding of the program of a technical institute. Young men desiring further information about the school may write to Mr. James I. Mason, director of the Gaston Technical Institute or call 5-0500. A catalog will be mailed to you upon request. The cost of the school is \$74.00 per term or \$222.00 per school year plus books and supplies. The approximate total cost will be \$300.00. No dor-

Johnson-Guffey Vows Spoken At West End Methodist Church

Miss Laura Mae Johnston became the bride of Clinton Guffey, Saturday afternoon June 21, at West End Methodist Church.

Miss Helen Spencer, organist and Clyde Moss, soloist, presented a program of music.

The bride's only attendant was Mrs. William Harvey, her sister. Sam Guffey was his brother's best man. Serving as ushers were Carl Guffey, Don Johnston, Robert Baugh, and Glenn Ratchford.

Mrs. Guffey is a graduate of Gastonia High School and Mercy Hospital School of Nursing, Charlotte, N. C. She is now employed as anesthetist at the Gaston Memorial Hospital.

Mr. Guffey attended the local schools and is employed as a dofer in the spinning department at Firestone Textiles.

After a trip through the southern states, the couple will be at home at 817 West Franklin Avenue.

"You look worried."

"Man, I'm booked solid on worrying. If something bad happens to me today, I won't get time to worry about it for two weeks."

mitory facilities are available but students desiring rooming accommodations will be assigned to private homes. Applications are now being received daily for the fall term.

Fire Brigade Drills

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under realistic conditions as far as possible. One of the most important purposes for drills is to familiarize the men with the sprinkler system in the plant and warehouses, making sure they know where the cut-off valves are located for each section of sprinkler heads. Once the fire is out it is necessary to cut off the supply of water to the sprinkler heads in order to avoid needless water damage, which can be as bad or worse than the fire itself.

Another purpose of the fire drills is to acquaint the fire fighters with the use of the emergency fire equipment wagon. This wagon contains gas masks, smoke masks, asbestos clothing, rope, axes, garden hose, fire hose nozzles, and several types of fire extinguishers.

Members of the first shift brigade are:

W. G. Henson, chief, Cramer Little, assistant chief; E. G. Bulman, captain; Troy Jones, Swayne Forrester, Joe Burroughs, Horace Robinson, Ed Foy, Lowery Davis, J. E. Fletcher, G. V. Tindall, Clarence Case, Leon Kistler, James Smith, Bill York, Joe Champion, Horace Hughes, and Howard Moore.

Members of the second shift brigade are:

Cramer Little, assistant chief; A. O. Ammons, captain; W. H. Dilling, Oliver Taylor, Gwynn Hardin, Elton Still, Zed Bradley, Carl Rape, Vernon Lovingood, M. E. Robinson, Trenton Ginn, Carl Guffey, Ralph Myers, Ray Thomas, Henry Price, and James Ballew.

Members of the third shift brigade are:

Frank Gurley, captain; Coy Bradshaw, Grover Hollifield, R. F. Piercy, Tracy Whitener, John Bradley, James Dobbins, Roy Ward, Marshall Parham, James W. Smith, Bill Stewart, Leon Dawkins, Speer Hollaway, Warren Huffstetler, Milton Nichols, Otis Thompson, John Stevens, B. J. Bumgardner, Raymond Mack, Abraham Stewart, Jr., and Roy Cloninger.



VIVIAN PARHAM, daughter of Mr. and Mrs. Marshall Parham, both Firestone employees, has set an attendance record at the Chapel Grove Graded School. There she had perfect attendance for her seven years of grammar school. In addition she had the second highest scholastic average of her class. Her father reports that she was so determined to maintain her attendance record that once this year he had to literally carry her to her classroom because of a sprained knee that temporarily prevented her from walking.