

Raymond C. Firestone Elected To Presidency



LEE R. JACKSON



JAMES E. TRAINER



RAYMOND C. FIRESTONE

Harvey S. Firestone, Jr. Announces Moves To Enlarge Management

*Lee R. Jackson Named Vice Chairman;
James E. Trainer Executive Vice President*

Four Others Elevated

RAYMOND C. FIRESTONE was elected president of the Company by the Board of Directors following the annual stockholders' meeting on January 19. He succeeds Lee R. Jackson, who was elected to the newly-created office of vice chairman. Mr. Jackson had requested that he be relieved of his duties as president but will continue active in the business. James E. Trainer was elected the executive vice president.

These and other changes in executive personnel were made "in moves enlarging executive management to meet the increasing business opportunities of the years ahead," according to an announcement by Harvey S. Firestone, Jr., chairman and chief executive of the company.

* * *

MR. FIRESTONE also announced that the Board of Directors had elevated John J. Shea to vice president and chairman of the finance committee, and Harvey H. Hollinger from treasurer to vice president in charge of finance succeeding Mr. Shea. Elton H. Schulenberg, former assistant treasurer, was elected to the office of treasurer succeeding Mr. Hollinger. John L. Cahill, former assistant to the president, was elected vice president in charge of non-tire subsidiaries. Joseph Thomas was re-elected secretary and general counsel, and

Claude A. Pauley was re-elected comptroller.

Other officers re-elected were Harold D. Tompkins, vice president; Harold M. Taylor, vice president; Eldon H. Eaton, assistant treasurer; Henry S. Brainard, assistant secretary; Byron H. Larabee, assistant secretary; Laurence A. Frese, assistant comptroller, and Robert P. Beasley, assistant comptroller.

Mr. Jackson has been associated with Firestone for 44 years. He was elected a director of the company in 1928 and has served as president since 1948.

* * *

IN PAYING TRIBUTE to Mr. Jackson's executive leadership, Harvey S. Firestone, Jr. said, "Our Company has made great progress during the years Lee Jackson has served as president, setting new sales and profit records and becoming a Billion Dollar Sales Company."

Raymond C. Firestone succeeds Mr. Jackson after five years as vice president in charge of research and development and three years as executive vice president. He joined the company in 1933 as a service station attendant on the gas island of a Firestone store in Los Angeles, and later became a commercial salesman. During the next nine years he gained wide sales experience as a store manager, territory salesman, district and division sales manager. The next three years were served as an officer and pilot in the Ferry Command of the U. S. Air Force in World War II.

When the company started a new manufacturing plant in Memphis, Tenn., Raymond Firestone was assigned the job of plant manager and later became president of all production and sales operations of the Company in the southern states, a position he held until his transfer to Akron.



JOHN J. SHEA



HARVEY H. HOLLINGER



ELTON H. SCHULENBERG



JOHN L. CAHILL

EDITORIAL

(Reprinted from Akron Beacon Journal, January 22)

Firestone's Future

Firestone's employees, dealers and stockholders all have a stake in the company's future. And so do Akron, Memphis, Noblesville and all the other communities in this country and abroad where Firestone has plants, warehouses, stores and plantations. Thus any change in the top management of this worldwide corporation is a matter of public concern.

Two thoughts occurred to us when we learned that the Board of Directors had named Raymond C. Firestone to succeed Lee R. Jackson as president of the Company. The first was simply one of regret that Jackson, who has contributed so much to the Company's growth during his 44 years of association with it, has found it necessary to relinquish the responsibility of the presidency. The second was the feeling that the Firestone organization is fortunate indeed to have, in Ray Firestone, a man who is prepared at 48 to take over the demanding office of president.

"Our Company," said Chairman Harvey S. Firestone, Jr., "has made great progress during the years that Lee Jackson has served as president, setting new sales and profit records and becoming a billion dollar sales company."

Jackson's forceful leadership will be missed. But with a management team headed by Chairman Harvey Firestone, President Ray Firestone and Executive Vice President James E. Trainer, the Company can look to the future with confidence. The newest member of that executive team is equipped with the vision, personality and training to carry on in the finest Firestone tradition.