

## Tips On Taxes For Late Reporters

It's a good guess that preparing your income tax return ranks with mowing the lawn and cleaning out the attic as being among the chores you'd like to avoid most in your leisure time.

"I start worrying over springtime problems after they get here," you figure. But already "early birds" have unscrambled expense records that may result in tax refunds for them.

Alas, by March the "early bird" opportunities are flitted away. But if that W-2 form is still before you, these things are worth considering in several deduction categories:

### MEDICAL-DENTAL BILLS

You can deduct medical and dental expenses in excess of three per cent of your gross income. If—for example—your gross income was \$6,000 you can deduct expenses more than \$180. Medical and dental expenses include not only doctor and dentist bills, but also such things as X-rays, hospital insurance premiums, and hearing aids.

Drugs in excess of one per cent of your gross income can be deducted as a medical expense, too. But be sure to separate drug purchases from other things you buy at the drug store. Toothpaste, cosmetics, and toiletries are not included, nor can vitamins, iron supplements, or other formulas taken to preserve and tone general health.

Parents' travel to visit a hospitalized child is deductible as a medical expense. The rule is that the entire cost of keeping invalids or otherwise sick persons in an institution where they receive constant care qualifies as a medical deduction. An example: Parents of a mentally ill child may deduct transportation costs for their regular trips to visit the child.

### YOUR CONTRIBUTIONS

Include contributions to church, United Fund, Scouts, Salvation Army, building fund campaigns for a hospital or college. Deductible contributions to charity can go as high as 20 per cent of your gross income and up to 30 per cent in some cases. The instruction booklet you receive from the Internal Revenue Service gives information on the various organizations that are considered deductible for tax purposes.

The fair market value of stock, land, furniture, and clothing, for example, contributed to a charitable organization is also deductible.

### INTEREST EXPENSES

Biggest item here generally is the interest on a home mortgage. The bank's monthly statement usually shows the apportionment of the payment among principal, interest, taxes, and insurance.

Total the interest figures for the year. Add interest paid on an auto loan, or to a finance company, credit union, or even to department stores on installment purchases.

Since your interest expense is likely to be fairly consistent month to month, it isn't difficult to determine your total interest expenses.

### OF TAX FIGURES

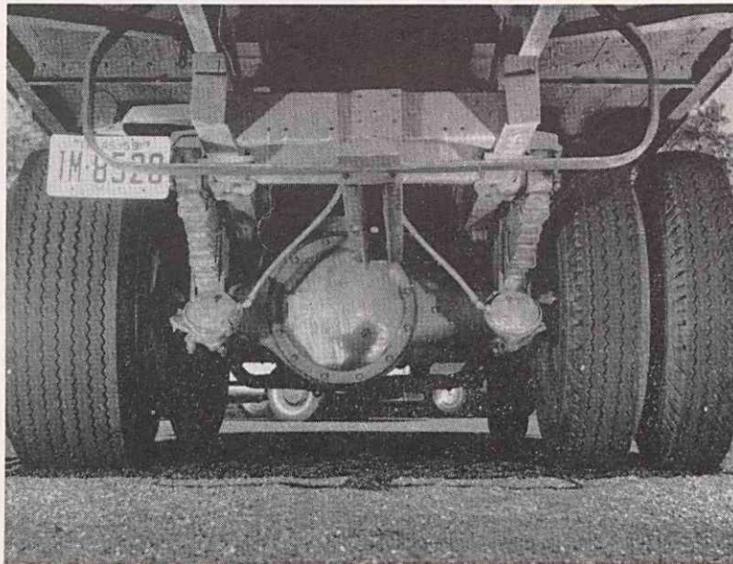
Real estate taxes head the list. This figure is not necessarily the total of the monthly payments collected for taxes in your mortgage payments, for example, but the actual payments made either directly or through your bank.

Include also in your tax deduction schedule the cost of your auto and drivers licenses, sales tax (the rule of thumb is one per cent of total income up to \$10,000 plus the actual tax on major purchases), and the state tax on gasoline.

### AND OF OTHER THINGS . . .

Don't forget to list any additional income you receive. Such income as interest on a savings account, gambling winnings, prizes, dividends, and so on. Any additional income must be added to your wage or salary when determining your taxable income.

Other deductions may include such things as cost of a safety deposit box and dues paid to professional organizations.



**ONE FOR TWO**—Single truck tire at left will replace duals at right. The new tire, under development by Firestone, has been put through many tests on indoor and outdoor equipment, including the company's test track in Texas. Quantities are in use on commercial trucking fleets for evaluation. The tires will be available in tubeless and tubed construction.

## Company Making Single Tires To Replace Duals On Trucks

Tire cord such as that produced at the Gastonia plant will soon be finding its way into large, single truck tires, replacing duals on tractor-trailer rigs. This look into the future of truck tires comes from recent development by Firestone engineers.

Of this development, company president Raymond C. Firestone has said that it promises a great advancement in truck transportation in both service and economy.

The new tire is almost twice as wide as a conventional truck tire for the average tractor-trailer. Its load-carrying capacity goes beyond that of the two tires it replaces.

The company has announced that the new tire is a fresh approach to the problem of improving traction and of reducing space requirements and weight. The 18-19.5 tire and rim assembly weighs 286 pounds, compared to 410 pounds for the 11-22.5 dual assembly.

**AMONG** other features are: Less unsprung weight, lower spring rate, softer ride, less space required, fewer parts, greater safety, sharp reduction in sidewall damage and greater off-road mobility.

The marketed tire will reduce the number of tires carried in inventory, and eliminate extra rims and wheel spacers. Load rating of the single tire is comparable to a set of duals, making way for payload increase.

The tire eliminates sidewall damage from rocks wedged between duals, and overload damage on irregular surfaces. The single unit is possible through construction principles which permit the use of inflation pressures lower than those required on dual units.

of farms and forests, wildlife living places and outdoor recreation areas.

- Set up a conservation-education committee in your community. Ask civic, church, school and leaders of other areas of community life to serve, in studying ways and means of promoting conservation.

- Help get support for conservation-education activities. Work with your public library and other community services to make available teaching aids, demonstrating and project materials on conservation.

### THE LOOM FIXER

**When you fail to learn from your mistakes, you turn away the best schoolmaster of your life.**

**Glasses affect vision—especially if they're emptied many times.**

## Firestone NEWS

March, 1960

Page 7



## Gastonia Home Of The Prathers

Mr. and Mrs. Jacob H. Prather Jr. went to live at 2100 Garland avenue in Gastonia, following their February 20 wedding in Loray Baptist Church. Mrs. Prather is the former Betty Merlyn Moss, daughter of Mr. and Mrs. Buford H. Moss.

She was graduated from Ashley High School and attended Limestone College, Gaffney, S. C. She is employed in the payroll department at Firestone.

Her husband, the son of Mr. and Mrs. J. H. Prather, attended Ashley High School, and served four years in the U. S. Air Force. He is a member of the Gastonia police department.

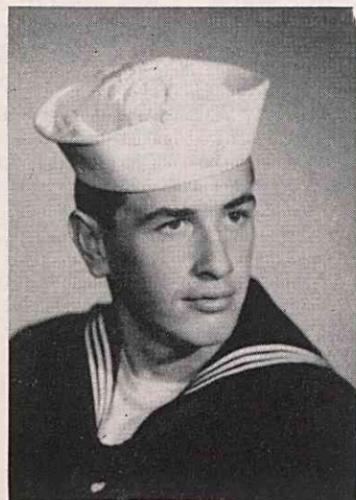
## Yeoman Barker At Hawaii Station

Yeoman 3rd class Jimmie F. Barker, son of Firestone carpenter James C. Barker Sr., departed Gastonia for San Diego, Calif., February 22. He had spent 30 days' leave here, visiting his parents at 102 South Vance street.

Jimmie was scheduled to travel from San Diego to Barbers Point, Hawaii, for assignment to the U. S. Naval Air Station for a year.

Yeoman Barker, a clerical worker, was serving aboard the repair vessel USS Jason in Pacific waters before transfer to his new duties in Hawaii. He joined the Navy more than three years ago, and had spent much of the time on duty to Mexico, China, Japan, Korea, Okinawa, Formosa and Hawaii.

He finished the tenth grade at Gastonia Ashley High school, and completed the last two years



of secondary education in the Navy, under the Armed Forces Institute (USAFI) program.

The Navy has an excellent educational setup, he is convinced—but his advice to would-be joiners: "Get all the schooling you can before you sign up."

Barker's address: GM Group 1, US Naval Air Station 14; Fleet Post Office, San Francisco, Calif.

## 'Water—Key To Survival'

### Theme Of Wildlife Week

National Wildlife Week will be observed March 20-26, with the theme of "Water—Key to Your Survival", calling attention to the importance of proper appreciation and management of this most essential natural wealth.

The North Carolina Wildlife Federation, Inc. will join the National Wildlife Federation for this emphasis in a year-round educational campaign on our natural resources as essential to our life and well-being.

On water as a vital resource, the Federation points out that water supplies are critical in many parts of the United States, and that underground supplies are rapidly being depleted. Some areas which used to have adequate supplies are now threatened with a shortage, as demands increase in proportion to growing population.

**Answers to these problems? The Federation and its state affiliates suggest these possibilities:**

1. Clean up existing water supplies so they can be used repeatedly for a variety of beneficial purposes. These efforts would include control of pollution and siltation.

MARCH 20 THROUGH 26

2. Safeguard existing water supplies through sound land-cover practices and watershed programs which hold rain where it falls. Additional research into evaporation control and weather modification may be productive. Economical development of nuclear energy may reduce needs for hydro-electric power.

3. Seek new water supplies, through research into saline water conversion and development of additional sources.

4. Develop, through wise planning, policies for obtaining the most public benefit from water supplies.

**What can the average citizen contribute to the conservation of water and other natural resources? The Federation lists these courses of action:**

- Encourage teaching of conservation in grade and high schools of your community. Promote opportunities for students to take part in outdoor conservation programs.

- Promote educational and publicity drives to call attention to the need for conservation in schools, community groups, other organizations. Show how abuse of lands results in soil erosion, water pollution, waste