

Your Records-Keeping Better Than Penny-Pinching

If 1962 is your year to get ahead financially, then start early to begin keeping closer tab on money that comes in and goes out. Bright advice from the American Bankers Association.

Usually, it's record keeping—not penny pinching—that gives one family the financial edge over others with comparable incomes. "Where did it all go?" signals a family whose money is not buying nearly all that it should.

Families who know where its money went, can plan next month's finances on the basis of last month's experience. Put first things first, meaning the big important purchases that must be planned for.

Another workable idea: Go by the record and spend to suit yourselves, not the formula budgets that allow 10 per cent

for this and 15 per cent for that — often allowing nothing for "extras" such as a phonograph record or a birthday present.

MOST FAMILIES who start keeping careful records after years of free-for-all spending find that their monthly "consolation purchases" sometimes cost more than the things they really want but haven't afforded.

Sometimes people who don't keep track of their money, buy things they can afford for no better reason than that they can't afford things they do want.

For example, there is the woman who bought a new washing machine on the day her husband decided they couldn't afford a grand piano. It leaves this conclusion: A new washing machine this month, new draperies next month and lawn furniture the following month can add up to more than a grand piano costs.

A better way for this "example" family: Decide how much they could afford monthly toward their piano and then either save that sum each month in a special-purpose account or arrange a loan that would allow them to repay monthly what they could afford.

Some families realize that they have been practising false economy. Car upkeep is a good illustration. With figures of what you spend to keep the car on the road, you may discover you spend more than payments would cost on a new car.

And there's the husband who daily pocketed transportation, lunch and coffee-wagon expenses from the household kitty. After a while he discovered he was spending more for his second-breakfast coffee than he needed for the new-suit purchase he'd been putting off.

THESE FURTHER suggestions will help in managing your money in 1962:

Your bank can do most of your record-keeping for you. If you pay for things by check, your monthly statement and your cancelled checks (often

presented in file-folder envelopes "for the record") will furnish a continuous account of the way your family spends its money.

For major purchases, arrange special-purchase savings accounts and watch the money



mount toward your purchase payday-after-payday.

When there's something you have your heart set on getting no later than quitting time on Friday, pay for it with an installment loan from your bank. If you keep all of your installment payments in your bank's loan basket, you can't go overboard. The people at the bank won't let you.

Company Going To Uruguay

Firestone and a company in Uruguay, South America have joined in a technical-assistance agreement for production of tires and a variety of other rubber products.

Fabrica Uruguaya de Neumaticos Sociedad Anonima (FUNSA) in Montevideo will continue to build tires under the FUNSA name as well as to manufacture Firestone tires. Firestone will also open its own distribution outlet in Montevideo to market tires and other products which FUNSA produces for Firestone.

The contract provides that Firestone will furnish technicians for the plant so that Firestone production methods can be followed. FUNSA, with about 2,500 workers, is the largest industrial concern in Uruguay. It has operated since 1936.

Uruguay is one of seven nations which are members of the potential Common Market of South America. The organization, patterned after the European Common Market, also includes Argentina, Brazil, Chile, Mexico, Paraguay and Peru.

University where he was a member of the Delta Sigma social fraternity.

Mr. Darwin has operated his own business, has taught school, and was employed by a textile mill at McColl, S. C. before coming to Gastonia in 1939. For four years he was a department manager at a local motor-transport company, and joined the Firestone plant staff here in 1943.

Warp and Filling

Of The Passing Scene

Join Fun With Square-Dance Group

Want to learn how to "swing yo' pardner"? Or maybe, just limber up a bit? Employees here have a special invitation to join a Firestone group for some western-style square-dancing at the YMCA.

Several years ago Firestone had a folk-dancing team that gained considerable recognition for its exhibitions at sports events and other gatherings. The "remnant" of that team would like others to join it at the Y, beginning about mid-January. For details, see Ralph Johnson in Industrial Relations.

Layer Of Red Is A Reminder

A layer of red rubber is now being added between the tread and cord body in two-ply Firestone tires. It becomes the safety shield that is a reminder that tires have reached the danger point of wear. Also, the red shield is a guide to the retreader, preventing tire damage during the buffing operation.

Two-ply tires can be retreaded as easily as four or six-ply tires, and will be of "original-equipment quality," according to J. E. Hynds, manager of treading and repair-material sales for the company.

Firestone has produced two-ply tires as original equipment for some of last year's compact models and is producing them for the 1962 model standard-size automobiles.

The red Safety Shield is not the only improvement in construction of the Firestone two-ply tire. Others include a new method of locking the beads into the tire, nylon reinforcement, a new curing process, increased strength in body cord, and a new tread rubber.

☆☆☆
Vending machines that give you fish food instead of "goodies" are operating at two fish hatcheries in New Mexico. Installed by the Department of Fish and Game, the dispensers have become popular with visitors who like to watch the fish churn the water for the food. Money collected is turned over to the Department's general fund.

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Tax Statements On The Way

It's tax time again — at least, time to start on the yearly routine of meeting the State and Federal obligation.

Since North Carolina has withholding-tax laws, employees here will soon receive their withholding statements from the plant payroll office. This statement and also the Federal (W-2)

form will be furnished wage earners during January.

"Take good care of your State and Federal tax statements," urges payroll supervisor Mrs. C. B. Wilson. "And when getting ready to file your returns, carefully follow instructions on the back of each form."

YOUR DIMES AND DOLLARS

Will Do It Again

SAY YES to the new

MARCH OF DIMES

Kiwanis President

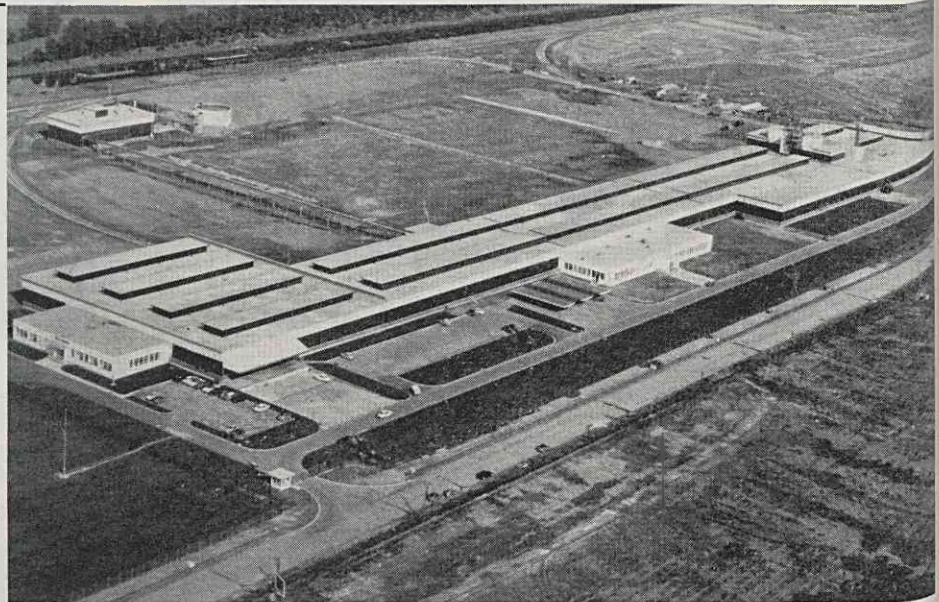
Manager of sales John V. Darwin took office as president of the Kiwanis Club Jan. 1, 1962. He succeeds Dr. Woodrow Sugg, superintendent of the Gastonia city school system.

The Firestone executive was unanimously elected by his fellow Gastonia Kiwanians late in 1961, to move up from vice president.

Mr. Darwin is a native of Gafney, S. C. He attended high school there where he played football and tennis. In 1933 he was graduated from Duke Uni-

Company's Latest:

BETHUNE PLANT PRODUCING TIRES AND TUBES



The company's latest plant is a multi-million-dollar manufacturing facility in France. The Bethune unit — said to be the most modern tire plant in the

world—is Firestone's 24th tire plant, 18 of which are outside the United States. The plant, in production since last summer, is turning out more than 1,000 tires

a day, including passenger, truck and tractor lines. The company also is building a factory for processing synthetic rubber at Port Jerome, France.

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