

# Stockholders Elect Four New Directors; Chairman Foresees Increased Sales, Profits

**R. P. Beasley, L. J. Campbell,  
R. D. Thomas, H. H. Wiedenmann  
Named During Annual Meeting**

The Firestone organization expects to set new records for sales and profits during the current fiscal year, Chairman Harvey S. Firestone, Jr., said in his address to stockholders at their annual meeting at the home offices in Akron on January 29. He also predicted continuous growth for the foreseeable future in all the widely diversified fields in which the Company operates.

"It seems apparent that another banner year lies ahead for our industry," he said. "For the twelfth consecutive time we expect to set a record in the shipment of tires from our worldwide network of plants."

"The prospects for 1966," he continued, "seem equally bright for increased sales of home and auto supplies; and for our expanded lines of rubber products, plastics, metals, chemicals, synthetics, adhesives and textiles."

Mr. Firestone pointed out that the Company spent a record-breaking \$126 million for new facilities, additions and improvements in 1965. He said that additional expansion of manufacturing facilities throughout the world is planned for 1966.

At their meeting the stockholders elected four new directors. Robert P. Beasley, Louis J. Campbell, Robert D. Thomas and Herbert H. Wiedenmann, all vice presidents of the company, were elected at the meeting, at which stockholders also voted to increase the number of directors from nine to twelve. James E. Trainer, a director for twenty-four years and a former executive vice president, retired.

Directors re-elected were Harvey S. Firestone, Jr., Raymond C. Firestone, Earl B. Hathaway, Elton H. Schulenberg, Leonard K. Firestone, Roger S. Firestone, George F. Karch and John F. Floberg.

Speaking of the retirement of Mr. Trainer, Mr. Firestone said: "Today marks the retirement from our Board of Directors of James E. Trainer, a man who has made many contributions to the progress of our Company."

"During Mr. Trainer's twenty-seven years with the Firestone organization he rose to the position of Executive Vice President in charge of our worldwide manufacturing operations. During the second World War Mr. Trainer was the key man in establishing and supervising our numerous defense facilities, notably the Bofors Gun Plant here in Akron. During his service with the Company he has been responsible for many of the outstanding improvements which have increased our manufacturing efficiency and kept our Company abreast of the industry."

The complete text of Mr. Firestone's address to the stockholders at their meeting follows on Page 3.



**STRENGTHEN COMPANY ORGANIZATION**—Four new directors, elected as the stockholders increased the number on the board from nine to twelve at their annual meeting, represent a "strengthening and realignment of executive administration," according to Raymond C. Firestone, chief executive officer. Seated are Herbert H. Wiedenmann (left) and Louis J. Campbell, and standing are Robert P. Beasley (left) and Robert D. Thomas. The new directors are all vice presidents of the company.

## John F. Floberg New Vice President...

# Board Strengthens, Realigns Executive Administration

At a meeting of the board of directors which followed the annual stockholders' meeting on January 29, the directors re-elected Harvey S. Firestone, Jr., chairman; Raymond C. Firestone, chief executive officer and chairman, executive committee; Earl B. Hathaway, president; Elton H. Schulenberg, executive vice president; John F. Floberg was elected a vice president, and re-elected secretary and general counsel; Robert P. Beasley, vice president; Louis J. Campbell, vice president; Robert D. Thomas, vice president; Herbert H. Wiedenmann, vice president; Joseph A. Meek, vice president; and Arthur N. Stuart, vice president.

The board elected Elden H. Eaton, formerly an assistant treasurer, as treasurer. Reid



**John F. Floberg**  
... vice president

J. Montgomery was re-elected assistant treasurer. John G. Stoneburner, formerly an assistant comptroller, was named comptroller, replacing Lee R. Shannon, who retired. John K. Smucker was re-elected assistant comptroller; Richard C. Clevenger, formerly manager, general accounting, and Harold J. Brandenburg, formerly treasurer-director of Firestone's Brentford, England, plant, were named assistant comptrollers as George T. Bolingbroke retired as an assistant comptroller. Henry L. Houst, manager, real estate department, was named an assistant secretary; and Stanley M. Clark was re-elected assistant secretary.

Election of the four new directors, Messrs. Beasley, Campbell, Thomas and Wiedenmann, to the board, according to Raymond C. Firestone, chief executive officer, accomplishes "a strengthening and realignment of executive administration" designed to "increase the company's over-all ability to take advantage of the great sales and profit po-

tential we see ahead." "By putting this long-range management realignment plan into effect now, we are not only strengthening the company administratively, but are also creating greater opportunities for those in our company and its divisions and subsidiaries throughout the world," Mr. Firestone said. (See New Officers, Page 2)

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