## STATION OF THE MONTH

## Wilmington, $n$. e.



THE CROWNING OF THE QUEEN: Governor of North Carolina, Luther H. Hodges crowns beaut Queen of the Azalea Festival.

## Success Of

Stockbroker Tour
In the last issue of the PIED MONITOR there was an article reporting that representative stock brokers had been the guest all reports the program was very successful. An example of this success is to be found in a special security analysis of Piedmont prepared by the research department of McDaniel, Lewis and Co., an investment securities company of Greensboro, N. C ment of the history of Piedmont the operational facilities, the standing of the company in the industry, and a financial state ment. The following is an excerpt from the analysis.

## CONCLUSION

With the advent of the new F-27 Pacemaker planes and the into large and populous areas not now served, the future for Piedmont appears the brightest in its 12 years of air line serv-
ice. One of the most important ice. One of the most important
contributions to the future success of Piedmont is the breakload factor for the F-27 Pacemakers, which is $55-58 \%$ as compared to a $78-80 \%$ breakeven planes. Management is alert to its opportunities and is constanly seeking improvement of services,
more efficient operations and extension of routes into the larger cities which are the destinations of many passengers originating here in the Carolinas and else-
where. Earnings in 1959 should rise sharply and continue to im prove year after year".

## "Temporary" 10\% Tax

and postal War II a "temporary" ten per- Iservice; and plays favorites since cent tax was imposed on passen- it is a deductible expense for ger transportation in order to business but not for personal discourage non-essential travel travel. Indeed, a comparitive by civilians using common car-
riers. Nearly fifteen years have of the situation seems to
offer little sound reason for the passed since the end of the war continuation of this tax. and the "temporary" tax is still President Eisenhower has prohere. A tax that was practical c'aimed 1960 as "Visit the United during the war has long outlived States Year" and has called for its purpose and has become, as an all-out national effort to proSen. G. A. Smathers of Florida mote the travel idea, and legislasays, "a drag upon the civilian tive opinion on the tax strongly economy." suggests the existence of plenty
But, of course, there is the of anti-tax sentiment in the new "other side" of the picture. Congress. Needless to say, such Those who are in favor of the an attitude warrants the supretention of this tax base their port of every Airline employee, constitutes a source of revenue panies that make up the nation's for the federal government. How- public transportation systems ever, the strength of this argu- have long sought the repeal of ment is considerably weakened this tax, and have been joined because, as Sen. Smathers points by other organizations and the Treasury a little over $\$ 200$ ment. The Civil Aeronautics million annually and is not Board is also on record as op milion annere a substantial part of posing the travel tax. And with therefore, a substantial part of posing the travel tax. And with
our total tax structure." The such men as Sen. Smathers significance of the tax is further (sponsor of the tax repeal questioned because: it costs the amendment presented to the 85 th airlines and other carriers need- Congress) stating, "I will coned revenue by discouraging tinue my effort to repeal this travel; makes the carriers un-tax and I feel confident that willing tax collectors and costs this can be accomplished.", hope and reporting ine again runs high. Perhaps the business to private transporta- finally repeal this transportation business to private transporta-
tion, thus helping to undermine
$\operatorname{tax} \ldots$. if not, Webster needs to the economic health of an in-change the meaning of "temdustry essential to the nation's|porary"

## BIRTHDAYS

 A bystander at the Kinston Sta

