

# THE PIEDMONITOR

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Piedmont Aviation, Inc.  
SMITH REYNOLDS AIRPORT  
WINSTON-SALEM, N. C.



Editor: Clela Marshall

Correspondents this issue: Bob Wilson, BKW; Bill Pearman, SHD; Shirley Sword, CMH; Susie McNeil, CRW; Virg Flinn, PKB; Cindy Tyler, CVG; Frank Reynolds, LYH; Jack Cluck, FFT; Libby Reed, CHO; Carl Simpson, TYS; Jean Hoard, DCA; Madge Lanier, CLT; Bruce Ball, LEX.

## Jim's Corner

By Jim Bradley



### What Is Social Security?

Officially called Federal Old Age, Survivors and Disability Insurance is to protect you and your dependents from the risk of lack of income in your old age or disability, and to protect your family from such risk if you die.

In 1958 Congress raised the Social Security benefits by about seven percent. It also raised your tax. The current tax is three percent of your first \$4,800 of annual earnings. Beginning in 1963 the tax will be three and a half percent, in 1966 four percent, and in 1969 four and a half percent. Your company deducts the amount monthly from your check and matches this with an equal amount, which is turned in to the District Director of Internal Revenue.

Under the Social Security law, your eligibility for benefits depends upon the number of quarters, three month calendar periods, in which you have earned \$50 or more in jobs covered by Social Security. If your age was 54 or less (51 if a woman) in 1960, you will need 40 quarters or ten years in jobs covered by Social Security to be fully insured at retirement age. You are currently insured with regard to your family's receiving survivor benefits if you have at least six quarters of coverage in the last three years. The number of quarters of coverage you have is used only in figuring whether or not you are insured. The amount of payments depends on the amount of your average monthly earnings.

If you retire at age 65, or at 72 if you do not retire, Social Security will send you a monthly check for as long as you live. The minimum monthly amount is \$33, the maximum is \$127, and half as much as yours for your wife, if she is 65, or a dependent child under 18 or disabled. The maximum benefit to a family is \$254. Women may retire or receive benefits based on their husband's earnings at age 62 in reduced amounts.

If you should die and leave a family, Social Security will send a monthly check based on your earnings to your survivors, as follows: (1) Your widow if 62 or older or with children entitled to benefits in her care; (2) One child if under 18 or if disabled before 18th birthday; (3) Dependent father (if over 65) or mother (if over 62). The amount sent to each survivor depends on your earnings, for example, if your average monthly salary was \$150 the amounts would be \$54.80 for each eligible survivor, if your earnings were \$400 per month or over the amounts would be the maximum of \$95.30. As in retirement the maximum survivor benefits to any one family cannot total more than \$254 per month. An additional \$99 to \$255, lump sum, is paid to your survivors for your funeral expenses, dependent upon your past earnings.

Get to know your local Social Security Office. They can get you or your family a Social Security card, a new one for those working for the first time or replace a lost card. They can find out the total wages accredited to your account. You can get this report once a year and should check at least every three years. They can explain benefits and help you file claims. REMEMBER—you must claim your benefits, they are not automatic.

Social Security is only a base, and should be coupled with your company pension plan and a good program of thrift to provide security for yourself at retirement or your family's welfare if you should become disabled.

## We'll Stick To Humans

The world's first all-automatic jet passenger plane was ready for service. Its first customers went aboard by themselves — no attendants, no stewardesses, no other help.

The doors clanged shut and the engines started electronical-

ly. Then a recorded voice on the plane's intercom announced to the passengers:

"This is the most modern plane in history. The newest of brain installations makes it possible to eliminate human hands on the ground and in the air. We have no pilot, no crew; everything is controlled electronically. So sit back, relax, and enjoy your flight. Nothing can possibly go wrong . . . go wrong . . . go wrong . . ."

## Happy Birthdays

### MARCH

Fred Kozak, F/O, ROA	1	R. G. Godfrey, INT	15
W. M. Pickel, Asst. Chf. Agt., TRI	1	R. W. Miller, TRI	15
Ina Ruth Grant, INT-F	2	R. A. Elliott, INT-FB	16
J. B. Pettus, INT-M	2	S. E. Gibbs, F/O, ROA	16
Theresa Woznisky, ROA	2	J. E. Birthisel, CRW	17
T. J. Johnson, HTS	3	J. F. Flippin, INT-M	17
W. G. Moser, Chf. Flight Dispatcher, INT-D	3	Warren M. Foster, Chf. Agt., CHO	17
Max Tatum, F.A., INT	3	Bobby Harrelson, CLT	17
N. B. Hurley, CVG	4	E. A. Darr, ILM	17
D. C. Johnson, INT-M	4	D. H. Parker, INT	18
C. E. Reynolds, CVG	4	E. E. Parsons, INT-M	18
J. R. Comer, CRW	5	H. E. Sluder, Chf. Agt., TRI	18
W. C. Powles, INT-M	5	H. W. Stillman, ILM	18
Betty Marcum, TYS	5	C. J. Reynolds, INT	19
L. C. Rowe, INT-FB	5	G. H. Wilson, Capt., ORF	19
R. A. Treadway, F.A., TYS	5	D. P. Holloman, ORF-FB	20
Calvin L. Gough, INT-FB	6	R. A. Midgett, ORF	20
Gene Johnson, Flight Instr., CPA	6	R. H. Wylie, ORF	20
Bennie Walker, Capt., ROA	6	H. J. Eisenbath, CVG-F	21
Lucy Jackson, INT-FB	7	J. M. Mathias, F/O, ORF	21
G. H. Lipscomb, ROA	7	J. A. Barber, DCA	22
Leroy Burton, INT	8	Archie F. Ferguson, INT-M	22
Ralph R. Buelin, INT-FB	9	R. E. Foreman, F/O, CLT	22
Floyd Glenn, INT-M	9	W. C. Ramey, INT-M	22
C. L. King, DCA	9	R. C. Wilkins, INT	22
J. V. Linville, INT-M	9	W. W. Barber, Purchasing Agt., INT	23
H. R. Minnick, CVG-F	9	Bob G. Darden, INT-A	23
K. H. Shelton, INT-M	9	I. G. Gilbert, F/O, DCA	24
A. M. Ward, Asst. Chf. Agt., TRI	9	H. L. Golden, INT-M	25
J. L. Elmer, ORF-FB	10	Charles F. Marginot, DCA	25
J. C. McCormick, CRW	10	Raymond R. Mohler, PHF	25
Zephya Bennett, INT-A	10	J. M. Johnston, INT-FB	26
M. D. Mahn, ILM	10	A. F. Long, Chf. Accountant., INT-A	26
E. F. Scott, Lead Agt., INT-SC	10	Donald D. Woods, Sta. Mgr., TRI	26
Lance W. Anderson, CHO	11	F. H. Grant, INT	27
Roy H. Caldwell, Sta. Mgr., LOZ	11	L. E. Lyons, F/O, INT	27
Ray N. Campbell, CMH	11	H. O. Norton, F.A., ILM	27
Carl E. Mullins, INT	11	H. R. Sage, INT-M	27
William A. Goodson, ORF-FB	12	R. E. Caudle, INT	28
E. B. McBride, INT-M	12	R. M. Ford, LYH	28
H. F. Dobbins, Capt., ILM	13	W. J. O'Bryan, Lead Agt., RIC	28
R. H. Hudler, F.A., INT	13	Iris J. Beeson, INT	29
W. F. Martin, F/O, INT	13	Edward T. Best, Div. Sta. Superv., LYH	29
Bessie Zerbee, Agt., ROA	13	H. P. Chatham, INT-M	29
Nelle Hurlocker, INT-A	14	C. G. Dickens, F/O, INT	29
J. L. Neill, LEX	14	Irvin A. Eisler, Capt., CLT	30
Virginia Price, ROA	14	Wilson C. Harpe, INT	30
W. E. Sebastian, INT-FB	14	R. E. Talley, LYH	30
Joanne Short, CMH-C	14	Edwin Kirk, SDF	31
H. L. Vogler, INT	14	Foy H. Owen, INT-FB	31
T. H. Davis, Pres. & Treas., Piedmont Aviation, Inc.	15	E. L. Walch, Asst. Chf. Agt., CLT	31

## CAB Reorganizes Staff To Lighten Work Load

CAB Chairman Alan S. Boyd today announced a major staff reorganization which has been approved by the Board. The reorganization emphasized and strengthened the Executive Director's role in improving procedures and expediting the Board's ever increasing workload, realigns the functions of the economic staff for more effective operation, and provides for an overall planning office.

Chairman Boyd noted that the changes meet the basic objectives of the recommendations recently submitted by a managing consulting firm that surveyed the Board's operations.

The planning office will aid the Board in developing policies, both substantive and procedural, for meeting the problems in the fast-changing air transportation field. Staffing of this office will begin promptly.

This new office will be directly under the Executive Director who will be assisted in the overall direction of the Board's work by two Assistant Executive Directors — for Plans and Administration, respectively. Robert C. Lester, presently Secretary and Assistant Executive Director, will assume the Plans post while the Administration post will be filled at a later date.

The realignment of economic functions is reflected in a new Bureau of Economic Regulation,

which, with a new Bureau of International Affairs, supplants the Bureau of Air Operations. The economic bureau will consist of three divisions, organized to reflect a changing emphasis in economic regulations. This bureau will be headed by Irving Roth, an Associate Director of the former Bureau of Air Operations.

A Rates Division, responsible for commercial rates and service mail rates, is established to recognize the growing importance of commercial rate matters. The new division will be headed by Alfred R. Stout, an assistant chief in the former rates and subsidy division.

A Subsidy Division, responsible for subsidy rates and guaranteed loans, will concentrate on the promotional functions of the Board in administering financial aids to local service and helicopter carriers. Harry H. Schneider, Chief of the former rates and subsidy division, will head this division.

Finally, a Routes and Agreements Division, comprehending the present Routes and Special Authorities Divisions of the BAO, is established to meet the urgent need for more realistic and effective administration of all licensing and carrier agreement activities. Jacob W. Rosenthal, now Chief of Special Authorities Division, will be chief of the combined division.

## Use Savings Or Borrow?

By T. L. Martin

**Credit Union Vice President**  
Borrow or withdraw savings? This question often comes up when you are considering a major purchase.

Ask a member of the Credit Union staff, and their answer will always be: "Borrow."

They have the best interest of your family in mind, and can readily prove to you the wisdom of borrowing through several examples.

Let's consider a Credit Union member who has \$1,000 in his share account. He decides to buy something costing the same amount. If he withdraws his shares to make the purchase, he owns something free and clear valued at \$1,000.

If something happens to him, his family would have this property in his estate at the \$1,000 value.

### Insurance Protects

If, however, he had borrowed the money, he would have left three times more to his estate. Loan protection insurance provided by the Credit Union would pay off the loan balance. Loan savings insurance would double the balance of the share account.

The estate of this member would have property valued at \$1,000; the \$1,000 in the share account; plus \$1,000 insurance—a total of \$3,000.

### Loan Savings

If the loan were repaid at the rate of \$41.67 per month, the interest would total \$110. The dividend on the share account, paid at our past annual rate, would be \$120, a net savings of \$10. In addition you have increased your estate to \$3,000.

Larger monthly repayments would decrease the gross interest cost further, as well as the net cost of the repayment period.

If your savings do not equal the amount of the loan you wish to make, you may secure the loan by your savings and by co-signers. This would give you the advantage of two interest rates.

### Half Secures Loan

If you have \$500 in savings and you wish to make a \$1,000 loan, you may secure half of the loan with the savings and the rest with two co-signers. The interest charged for loans secured by shares is lower than those using co-signers as collateral.

Remember, when your Credit Union staff advises you to borrow rather than withdraw savings, they have your best interest at heart.

## Congrats

### 10 YEARS SERVICE

Julian C. Morton, Jr., Chf. Agt., INT, March 12  
Audree F. Long, Chf. Accountant., INT-A, March 16  
Frank Roscana, Capt., INT, March 23

### 5 YEARS SERVICE

James F. Wood, Engineer, INT, March 1  
Floyd Glenn, Cleaner, INT-M, March 2  
Dossie Norwood, Cleaner, INT-M, March 2  
William Coy Ramey, Jr. Specialist, INT-M, March 5  
Glenn M. Smith, Lead Agt., ISO, March 5  
Neal Upson, Cleaner, INT-M, March 5  
Herman E. Manuel, Sr. Specialist, INT-M, March 8  
Bobby Lee Russell, Mech., INT, March 8  
Edward J. Wilson, F/O, ILM, March 8  
Walter M. Platt, Agt., LEX, March 15  
Opal M. Taylor, Agt.-Res., FAY, March 28  
Kenneth G. Rushing, Jr. Mech., INT, March 29