



Directors Promote and Elect Officers



Senior Vice Presidents C. G. Brown, Jr., R. S. Northington and H. K. Saunders

Eighth Cash Dividend Declared

Another cash dividend was declared by the Board of Directors of Piedmont Aviation, Inc., at their annual meeting in Winston-Salem, marking the eighth consecutive semi-annual cash dividend to be declared by the Company since the initial dividend of October, 1964.

The new dividend to be paid June 1, 1968, to shareholders of record on May 15, 1968, amounts to 10 cents per share on the firm's common stock.

Preceding the Directors' meeting was the annual meeting of Piedmont's stockholders, where President Davis commented on the events of the year 1967, which he described "as one of the most challenging in our firm's 27 year history." He also listed net consolidated income of \$1,890,857 for 1967 or \$1.02 per share.

Also at the Directors' meeting, T. H. Davis was re-elected President and Treasurer, with all remaining Piedmont officers newly elected as follows: C. G. Brown, Jr., Senior Vice President; R. S. Northington, Senior Vice President; H. K. Saunders, Senior Vice President; W. W. Barber, Vice President-Purchasing; H. M. Cartwright, Vice President-Maintenance & Engineering; W. G. McGee, Vice President-Sales; T. W. Morton, Vice President-Finance & Secretary; R. E. Turbiville, Assistant Vice President and J. R. Farley was re-elected as Assistant Secretary.

The elections of K. E. Ross to Assistant Vice President-Traffic; A. F. Long, Assistant Controller

and W. O. Tadlock, Assistant Vice President-Flight Operations were also announced by the Board.

At the shareholders' meeting all the present directors of Piedmont were re-elected. Those directors are: President Davis; Senior Vice Presidents Brown, Northington and Saunders; E. L. Davis, E. L. Davis, Jr., Bowman Gray, Charles E. Norfleet and John F. Watlington, Jr., all of Winston-Salem, Charles F. Myers, Jr., of Burlington; W. Frank Dowd of Charlotte, and Ralph W. Gardner of Shelby.



T. W. MORTON
Vice President-Finance

Magazine Currently Featuring Piedmont

April was magazine month for Piedmont. The cover and lead story of Air Transport World featured the Airline Division, while our general aviation activities received similar treatment in the current issue of Professional Pilot magazine.

Professional Pilot is a general aviation publication with emphasis directed to the corporate pilot. This month's color cover pictures Senior Vice President H. K. Saunders and Superintendent of Business Aircraft Maintenance Sales Bill Davis with Reynolds Tobacco Co. President Alex Galloway and Chief Pilot Herb Drew.

The interview article, written by Managing Editor Jack King, is based on a discussion he had with Bill Davis about the different facets of Piedmont's corporate maintenance program.

Piedmont's
First
Boeing 737
Rolls Out
In Its
Colors

See Page Five



W. O. TADLOCK
Assistant Vice President—
Flight Operations



W. W. BARBER
Vice President-Purchasing



W. G. McGEE
Vice President-Sales

YS-11 Service Set For May 15

Piedmont's first YS-11, scheduled for final delivery to INT May 10th, should be on the line as planned five days later.

The initial schedule for the first of Piedmont's ten new turbo-props shows nine cities will be included in the original service pattern.

A total of five flights numbered 900, 901, 902, 903 and 911 will serve Winston-Salem, Danville, Lynchburg, Charlottesville, Washington (National Airport), Roanoke, Tri-Cities, Knoxville and Shenandoah.

Following delivery on Friday, the FAA proving runs will be conducted on Saturday, Sunday and Monday.



A. F. LONG
Assistant Controller



K. E. ROSS
Assistant Vice President-Traffic



R. E. TURBIVILLE
Assistant Vice President



H. M. CARTWRIGHT
Vice President-Maintenance and
Engineering