

# THE PIEDMONITOR

Piedmont Aviation, Inc.

Smith Reynolds Airport  
Winston-Salem, N. C.

Betsy Allen, Editor



## Editorial

### THE PRINCIPAL OF INTEREST

Every now and then it is good to think about interest — the kind we get paid for the use of our money. And the same kind we have to pay when we use someone else's money.

Never before has there been such a widespread interest in "interest". Up until a decade ago, interest was very definitely a secondary factor in the borrowing and lending of money. Not so today. The interest rate is all-important — often being blown up far out of proportion to its real importance, especially by small savers.

To put this thing into better perspective, a short time ago we heard a young man say: "A Savings Bond is a poor investment because the interest rate is 4.15 per cent on bonds, and my Savings Institution is paying 4.4 per cent." He was branding Savings Bonds a poor investment because of a one quarter of one per cent differential.

First, let's make a distinction here. If you are among the financially affluent with \$100,000 to invest, a quarter of a per cent is quite important to you. But if you are the average wage-earner who manages to scrape together \$20 a month to put in savings, you can forget about that extra quarter of a per cent. It'll bring you a nickel more of interest — on one month's savings for a whole year.

Is all this scrambling for an extra nickel worth the effort to the small saver? Obviously not. Of far more value to him is the automatic saving device known as Payroll Savings Plan.

Another factor too often overlooked is the income tax angle. Here, large investors and small savers alike can benefit. Savings Bonds provide two tax advantages. First, the interest is not subject to State and local income taxes. And with Series E Bonds, which are bought at a discount and increase in value to final maturity, reporting of interest for Federal taxes may be deferred as long as the bonds are held and drawing interest.

Just what does tax deferral mean in dollars and cents? Well, two things. First, with most investments, the interest is taxed currently. Should you be in the 25 per cent tax bracket, for example, you would have to pay in taxes each year \$25 out of every \$100 of interest earned. But with Series E Bonds, you retain this \$25 until a later date, and it continues to earn more interest.

Then, secondly, when you do get ready to cash your bonds, you can almost choose the time that is to your best advantage. Many people will never have to pay income tax on their bonds, for they will use them in retirement when their income is very low.

There are lots of good things to say about Savings Bonds; they are safe, among the safest investments in the world. They are not subject to market fluctuation and both principal and interest are fully guaranteed.

In buying bonds you become a shareholder in our country's future. It is an excellent way to stand up for America and attest to your patriotism.

Bonds are an investment in the soundness of the dollar. Savings Bond dollars come off the money market and rather than contributing to inflation they actually serve to slow it down, a point well worth pondering, especially now.

Piedmont's Bond campaign will run from June 23rd to the 27th this year. Consider the benefits of starting your personal Bond buying program and then do it. Now is the time.

## Around The System

### NEW EMPLOYEES

G. H. White—Jr. Typist, INT  
E. R. Eaton—Rev. Acc't., Jr., INT  
K. W. Fortune—Agent, ATL  
L. C. Hendrix—Agent, ORF  
B. J. McNeil—Helper, INT  
R. B. Patterson—Gen. Clk., Sr., INT  
N. L. Puffer—Agent, CMH  
P. V. Rogers—Agent, ILM  
J. M. Tomaszewski—Agent, DCA  
R. F. Wheeler—Agent, ATL  
L. B. Wright—Agent, ORF  
C. G. Morris—Agent, AVL  
G. S. Lineberry—Gen. Clk., Jr., INT  
G. E. Lance—Agent, AVL  
Leonard Kennedy—Agent, CVG  
B. J. Hughes—Agent, CHO  
M. J. Gadker—Fleet Service, CVG  
D. A. Baynes—Agent, LEX  
E. J. Beavers—Communicationist, DCA

F. J. Campbell—Agent, ORF  
J. P. Braswell—Jr. Mech., INT  
E. T. Cochran—Jr. Mech., INT  
D. R. Ervin—Agent, ISO  
F. M. Howell—Pilot, ORF-FB  
A. S. Lennon—Agent, GSO  
P. H. Matheny—Agent, CRW  
R. S. Callow—Line Service., ORF  
C. E. Faurroat—Mgr.-Contracts & Leases, INT  
J. L. Jessup—Jr. Radio Tech., INT  
L. P. Johnson—Jr. Sec., INT  
D. C. Ryan—Jr. Typist, ORF  
G. D. Ward—Line Service., ORF  
C. W. Sawyers—Jr. Spec., INT  
J. D. Burke—Jr. Spec., INT  
S. F. Cardelli—Stewardess, ATL  
W. M. Cross—Stewardess, ATL  
R. D. DuPre—Stewardess, ATL  
K. W. Garris—Stewardess, ROA  
P. E. Hall—Stewardess, ROA  
J. C. Henry—Stewardess, DCA  
P. A. Hiltner—Stewardess, DCA  
D. E. James—Stewardess, ATL  
E. R. Lambert—Stewardess, ROA  
J. M. Orrell—Stewardess, ROA  
D. L. Quinn—Stewardess, ATL  
M. B. Rowe—Jr. Mech., INT  
L. D. Wine—Stewardess, ATL

### PROMOTIONS

J. D. Allred—to Mech., INT  
A. I. Beamon—to Mech., INT  
E. E. Bost, III—to Mech., INT  
T. F. Faircloth—to Mech. Spec., INT  
J. R. Greene—to Mech. Spec., INT  
B. E. Heath—to Sr. Spec., INT  
J. W. Long—to Mech., INT  
T. L. Morgan—to Sr. Spec., INT  
N. J. Oakley—to Mech., INT  
P. F. Pitts—to Spec., INT  
D. W. Priddy—to Mech., INT  
G. E. Clay—to Ld. Agent, LYH  
D. L. Walker—to Sr. Stock Clk., INT  
D. E. Holliday—to City Sales Mgr., ROA  
C. W. Belton—to Jr. Mech., ATL  
E. C. Brakob—to Mech., ORF  
S. P. Brown, Jr.—to Ld. Radio Tech., ILM  
C. F. Franklin—to Act. Ld. Mech., MEM  
D. R. Caudill—to Sr. Spec., INT  
H. P. Chatham—to Sr. Spec., INT  
R. M. Bullock—to Ld. Agent, RIC  
G. D. Clark—to Ld. Agent, INT  
E. D. Lambert—to Fuel Quality Control, INT  
W. H. Mack—to Ld. Janitor, INT  
R. G. Russell—to Sr. Mech., INT  
P. M. Waddell—to Sr. Mech., INT  
F. R. Foster, Jr.—to Mech., CVG  
W. E. Foster, Jr.—to Mech. Spec., INT-FB  
R. H. Evans—to Radio Tech., MEM  
E. L. Headen—to Electronics Instructor, INT  
W. L. Black—to Lead Agent, CLT  
J. B. Carr—to Sr. Mech., ROA  
C. L. McGraw—to Sr. Mech., DCA  
H. J. McPherson—to Sr. Mech., ROA  
A. L. Norvelle—to Lead Agent, CHO  
J. F. Patton—to Sr. Spec., INT  
R. C. Rothrock, Jr.—to Jr. Spec., INT  
E. W. Shaw—to Station Mgr., SOP  
S. G. Via—to Jr. Mech., INT-FB  
J. L. Konkle—to Acting Ld. Mech., ILM  
J. P. Lasater—to Ld. Agent-Ticket Counter, FAY

## ALL TIME CHAMP

by John Pierotti



## CONGRATS

### 20 YEARS

Jesse C. Kelley—Capt., ILM  
Robert B. Carter, Jr.—Capt., ATL  
Charles B. Cross—Mgr.-Stewardess Training, INT  
Joseph H. High—Capt., ROA

### 15 YEARS

W. G. Dunn, Jr.—Capt., ILM  
R. R. Bennington, Jr.—Sta. Mgr., PKB

K. E. Stephens—to Acting Ld. Mech., ROA  
E. C. Kearney—to Chief Agent, CRE  
J. Baum, Jr.—Utility Serviceman, ORF  
D. S. Burton—to Jr. Mech., ILM  
C. S. Fahnstock—to Sr. Mech., DCA  
L. C. Hoover—to Sr. Typist, INT  
L. A. Clyburn—to Ld. Agent, FAY  
D. B. Brannan—to Sr. Mech., ATL  
D. D. Kipps—to Ld. Agent-Ops., SHD  
L. E. Abdon—to Mech., ROA  
A. L. Stowers—to Shop Foreman, INT-FP  
N. L. Thomas—to Ld. Agent, FAY  
J. C. Messick, Jr.—to Ld. Radio Tech., INT  
C. C. Potter—to Accounting Clerk, Jr.—INT-A  
D. W. Rimel—to Sr. Radio Tech., INT  
V. C. Walker—to Mech. Spec., INT  
A. W. Coe—to Sr. Mech., INT  
R. M. Hines—to Mech., INT  
R. T. Hunter—to Sr. Mech., INT  
J. S. Cornatzer—to Sr. Stock Clerk, INT  
D. N. Craver—to Sr. Spec., INT  
D. L. Kiser—to Mech., INT

### TRANSFERS

K. W. Garris—to Agent, DCA  
L. E. Hutchens—to Sr. Stock Clk., INT  
E. R. Baker—to Agent, ATL  
C. C. Gilliam—to S/O, INT  
M. F. Kost—to DCA to SDF  
R. L. Martin—to ROA to INT-SC  
J. M. Richardson—to ILM to RDU  
A. G. Walker—to CRE to GSO  
B. F. Derrick—to ROA to INT-SC  
M. J. Lewellan—to Ticket Counter, INT  
B. J. Anderson—to INT to DCA  
J. R. Gilchrist—to Agen-Res., DCA  
J. E. Harden—to INT to DCA  
J. L. Mann—to ILM to TYS  
C. D. Mayo—to Agent, ATL  
M. K. Vandervest—to DCA to ATL  
J. E. Williamson—to Agent, ATL  
K. C. Lineback—to Reg. Jet Capt., ATL  
C. F. Reece—to ILM to INT  
E. V. Settle—to Res. Jet Capt., ATL  
T. G. Bachan—to Res. Jet Capt., ATL  
W. H. Finein—to Reg. Jet Capt., ATL  
J. A. Hall—to Res. Jet F/O, ATL  
D. R. Chinn—to SDF to INT  
R. H. Evans—to MEM to INT  
M. J. Mann—to CLT to CVG-F

### 10 YEARS

A. G. Walker—GSO to CRE  
J. V. Head—MEM to ATL  
B. C. Burger—CHO to TYS  
Max Tatum—Dispatcher, INT  
R. L. Evans—Capt., INT  
E. E. Bentley—Chief Agent, ILM  
R. T. Bentley—Sr. Mech., INT-FB  
H. E. Bryant—Lead Agent, FAY  
F. H. Owen—Ld. Mech., INT-FB

S. E. Smith—Mechanic, ILM  
G. W. Lewis—Chief Agent, FLO  
G. L. Baskett—Agent, TRI  
R. N. Campbell—Agent, CMH  
L. L. Huls, Jr.—Specialist, INT-FB  
W. M. Pendleton—Agent, LEX  
A. F. Morrison—Agent, TRI  
W. E. Walker—Agent, CHO  
W. A. Tomlin—Chief Mech., LGA  
T. C. Ferguson—Mgr.-FB, ORF  
Bobbie French—Agent, SDF  
Marie Waggoner—Agent, LYH  
J. W. Broadstreet—Ft. Attendant, INT  
J. H. Hill—Sr. Radio Tech., INT  
T. W. Cleghon—Agent, DCA  
J. L. Mustin—Sr. Tech., INT  
G. E. James—Sr. Spec., INT  
C. W. Beale, Jr.—Lineserviceman, ORF-FB

### 5 YEARS

R. T. Ihli—Sr. Mech., CVG  
Daphanee Hileman—Agent, RIC  
J. H. Hughett, Jr.—Agent, ROA  
J. B. Kogas—PC Work Controller, INT  
R. D. Stewart—Jr. Radio Tech., INT  
J. O. Adkins—Sr. Stock Clk., INT-FB  
J. R. Michael—F/O, INT  
Lenore R. Steppe—Agent, CVG  
J. C. Brumfield, Jr.—Agent, HTS  
JoAnne Misenheimer—Jr. Gen. Clk., INT  
Sherrianne Gillenwater—Stewardess, ORF  
Cynthia A. Modlin—Stewardess, ATL  
Sylvia A. Reid—Jr. Typist, INT  
G. A. Reynolds—Supt. Engineering, INT  
J. M. Long—Fleet Service, INT  
J. E. Mitchell—Asst. Supvr., INT  
J. A. Benedict—Captain, ATL  
B. C. Derrick—Agent, ROA  
F. J. Horton, Jr.—Sr. Radio Tech., INT  
W. H. Tilley—Captain, INT  
J. A. Collier—Agent, DCA  
J. C. Sink—Jr. Gen. Clk., INT  
J. L. Stokes—Agent, ATL  
J. A. Nemeroff—F/O, ORF  
A. G. Walker—Agent, GSO  
M. E. Slagle—Stewardess, ILM  
J. A. Littrell—Stewardess, ILM  
E. L. Riggsbee—Agent, RDU  
P. J. Shively—Agent, ROA  
J. E. Moore—Agent, CVG  
B. J. Shepherd—Agent, TRI  
D. W. Shoaf—Sr. Sck. Clk., INT  
M. J. Brandt—Agent, DCA-CTO  
C. D. Blevins—Ld. Agent, BLF  
J. A. Edwards—F/O, DCA  
R. M. Linker—F/O, ROA  
R. W. Gutman—Agent, CVG  
M. D. Cunningham—Ld. Agent, DCA