



# THE PIEDMONITOR

Report  
To Stockholders  
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NOW AN ALL JET-POWERED AIRLINE!

APRIL, 1970

## New Managers Are Named For CMH, GSO, CHS and SHD

Former Chief Agent at Columbus, Paul R. Gustafson has been promoted to Manager for that station.

Originally from Sheffield, Pennsylvania, Gustafson joined Piedmont as an agent at Columbus in 1962. He was subsequently promoted to Lead Agent there. Prior to joining Piedmont he served with the U. S. Air Force and also worked for Eastern Airlines.

Mrs. Gustafson is the former Nancy Tebay of Butler, Pennsylvania. They have two daughters and live in Alexandria, Ohio. He is vice president of the Alexandria Community Council and the Alexandria Historical Society. Gustafson also belongs to Kiwanis International.

### Cox Goes To GSO

Greensboro's new station manager is Lyle Cox, former manager at Hot Springs.



**PAUL GUSTAFSON**  
Manager  
Columbus

Cox, who is a native of Sparta, North Carolina, attended Virginia Southern College in Roanoke and served with the U. S. Air Force prior to joining Piedmont in 1957. Cox started as an agent in Greensboro. He later transferred to Hot Springs, where he was promoted to Manager in 1968.

Mrs. Cox is the former Nancy Phipps of Piney Creek, North Carolina. They have three children.

### Stapp At SHD

Robert S. (Bob) Stapp has been named Manager for Shenandoah. He was the Assistant Manager at Roanoke just before this promotion.

Stapp, who is from Salem, Virginia, was a radioman with the U. S. Navy prior to joining Piedmont as an agent in Roanoke in 1952.

His wife is the former Jacquelyn Comer of Salem. They have three children.

### Boykin Opens CHS

Piedmont's newest station, Charleston, South Carolina, will open

under the management of Stephen Boykin, formerly with the Company in Fayetteville.

Boykin, who is originally from Wilson, North Carolina, worked for Braniff International prior to joining Piedmont in 1966.

He is married to the former Patricia Bell, also of Wilson and they have two children.



**LYLE COX**  
Manager  
Greensboro



**STEVE BOYKIN**  
Manager  
Charleston, S. C.



**BOB STEPP**  
Manager  
Shenandoah

## Charleston Service Is Inaugurated On April 26 Schedule

Charleston, South Carolina welcomed Piedmont to the city and surrounding area effective Sunday, April 26, with the inauguration of two northbound and two southbound flights. CHS became the 80th city on Piedmont's system.

President T. H. Davis said that the inauguration of scheduled service "represents the culmination of years of effort by Piedmont and the city of Charleston to provide this much needed air service." Piedmont's application for the route was filed with the Civil Aeronautics Board on June 16, 1967.

Davis said that initially service will be provided with the FH227 and the Nihon YS-11 aircraft.

The newly-appointed station manager for Piedmont in Charleston is Stephen B. Boykin.

Sales activity in the Charleston area will be the responsibility of Don Edmondson, district sales manager for Piedmont based in Atlanta.

In commemoration of the inaugural of scheduled service Piedmont officials hosted a reception for over 150 Charleston area business and civic leaders, representatives of the military, and many others at the Francis Marion Hotel. During the occasion Piedmont's President Davis presented Mayor Gaillard of Charleston with a unique "giant" key chain from the mayors of those cities receiving direct service by Piedmont to and from Charleston.



A GIANT KEY CHAIN was presented by President Davis to Charleston Mayor J. Palmer Gaillard, at left, just before Piedmont inaugurated its first service to the area. The keys are from the Mayors of all the Piedmont cities that are receiving direct CHS service.

## Stockholders Elect Galloway; Long Promoted To Controller

The annual meeting of stockholders of Piedmont Aviation, Inc. was held in Winston-Salem, N. C. on April 15, at which time all of the present directors of Piedmont were re-elected, and a new member of the board of directors was added. The new director is Alex H. Galloway, chairman and president of R. J. Reynolds Tobacco Company in Winston-Salem.

President T. H. Davis told the shareholders that the 1969 loss of \$1,856,616 was primarily caused by the 30-day strike called by the Air Line Pilots Association during the peak traffic season of the year.

In a meeting of the board of directors following the annual meeting, the company's directors elected Audree Long, formerly assistant controller, to controller of the Company. The following officers were re-elected: T. H. Davis, president and treasurer; C. G. Brown, Jr., H. K. Saunders, R.

S. Northington, senior vice president; T. W. Morton, vice president-finance and secretary; W. W. Barber, vice president-purchasing; H. M. Cartwright, vice president-maintenance and engineering; W. G. McGee, vice president-sales; K. E. Ross, assistant vice president-traffic; W. O. Tadlock, assistant vice president-flight operations; R. E. Turbiville, assistant vice president; J. R. Farley, assistant secretary; and Mrs. R. M. Gregg, assistant secretary.

Davis expressed cautious optimism to the shareholders for the current year. He pointed out that Piedmont now has a fleet of all jet-powered aircraft available to meet the requirements of an expanded route system and anticipated traffic growth, and that recent favorable changes in fare yields will mean substantially increased revenues.

Davis said that monthly increases during the first quarter in revenue passenger miles flown and revenue passengers carried have been "encouraging", adding that they have been slightly above original forecasts for this historically "soft" period of the year.

Those directors re-elected by the shareholders are: President T. H. Davis; Senior Vice Presidents C. G. Brown, Jr., R. S. Northington and H. K. Saunders; E. L. Davis, Jr., John F. Watlington, Jr., Charles E. Norfleet, and Vice-President Finance and Secretary T. W. Morton, all of Winston-Salem; W. Frank Dowd of Charlotte, N. C. and Ralph W. Gardner of Shelby, N. C. E. L. Davis was elected Director Emeritus.



**A. H. GALLOWAY**  
New Director



**A. F. LONG**  
Controller

## PI Employee Stock Purchase Progress

To help you keep up with the amount you pay for Piedmont stock every month if you're buying it through payroll deduction the Piedmonitor publishes this periodic report of the number of shares purchased, average price per share and total investment in the previous month.

### MARCH

Amount Invested	\$4,987.01
Number of Full Shares Purchased	605
Average Price Paid Per Share	\$ 8.23