



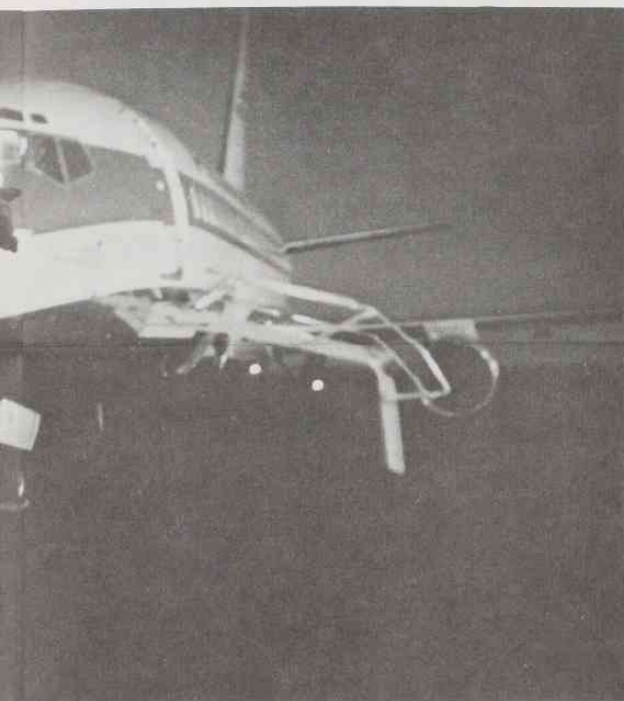
At the New York Stock Exchange, PIE flashed across the ticker with the first trade for 100 shares at 13¼.

in 30th anniversary year

industry with change and uncertainty about the only consensus prediction. For all the U. S. airlines, 1978 was a year of regulation and transformation; of mergers, rumored and proposed; of new highs in traffic and new lows in fares. The carriers coped with the constant changes and celebrated the 75th anniversary of the Wright brothers' first flight at Kitty Hawk.

In 1979, Piedmont will continue along its busy, deregulated routes and, if we have a minute, we'll think about another transportation industry.

Good luck, trucking companies.



ten years was delivered in October, 1978.



ors on the Boeing 737s was President T. H. Davis.



Miami became a Piedmont city on June 15, 1978.



We put Pittsburgh on our map October 25, 1978.



The first flight to Boston was December 1, 1978.



We headed west to Denver on December 15, 1978.