

Herman Minge Gets Position

Marion, Ala., Oct. 11.—Herman Minge, son of Mr. and Mrs. L. L. Minge, 917 Sunset Avenue, Rocky Mount, North Carolina, has been appointed acting cadet first lieutenant of the Marion Institute Cadet corps and been assigned to Company "A" for duty.

Cadet Lt. Minge is entering his second year at Marion Institute, and is a member of the Army class, where he is preparing for entrance examinations to the United States Military Academy in March. Cadet Minge is making an outstanding record at Marion both in his studies, military and athletics.

23 Yr. Old Range Still Used

The Enterprise Furniture Company conducted a Majestic Stove demonstration last week and a rather interesting feature was the Old Age Contest. This firm having offered a prize for the one who had the oldest Majestic range in actual daily use. There were many contenders ranging from twenty-five years up to thirty-three. The Rev. Francis H. Craighill, Rector of the Church of the Good Shepherd, having won the prize, his Majestic range being thirty-three years old.

County Planning Build Anyway

Assurance Given Group To Erect Edgecombe County Home

Assurance had been given today by the Edgecombe county board of commissioners that they will proceed with the erection of the combined county home and tubercular hospital near Tarboro on land already purchased by them for \$6,000, according to reports reaching here from Tarboro.

This follows refusal by State PWA Administrator H. G. Bailey of Edgecombe's application for federal funds in amount of \$100,000, M. G. Laughlin, Edgecombe auditor, is quoted as saying.

The state administrator informed Mr. Laughlin in a letter that for the present the county can get no appropriation, but indicated possibilities later should congress approve one as it recedes in next January.

The site for the county home had been paid for, and was about 30 acres of land of Mrs. J. M. Baker near the Tarboro-Rocky Mount highway near Tarboro.

The PWA application for 16,000 for a Mayo's school in Edgecombe was also refused.

Joe Cherry Died At Home Wed.

Joe Cherry, 68, of near Speed in Edgecombe county, died early Wednesday afternoon at his home.

Mr. Cherry was buried at his family burial grounds Thursday afternoon following rites held from the home at four o'clock.

He leaves his widow, Mrs. Georgia Cherry, three children, Mrs. Robert Pender, at home; Mrs. Earl Pittman of Oak City; William R. Cherry, of this city; and a sister, Mrs. Frank Cherry, of this place.

He died at 12:40 Wednesday afternoon.

Scott Sills Dies At His Residence

Prominent Local Man Will Be Buried in Nashville Late Thursday

Scott G. Sills, 50 year old prominent Rocky Mount man, died at his residence, No. 716 Eastern Avenue, at 12:30 o'clock Wednesday afternoon. Death followed a period of several years of failing health, and he had been confined to his home for several months.

Mr. Sills, who was connected with the First National bank here for a number of years and had been with the Standard Insurance and Realty corporation since its organization, belonged to the First Baptist church. He was the son of the late T. A. and Pattie Sills, of Nash county. His father was clerk of Nash superior court.

Rites were conducted from the home at 3:30 o'clock Thursday afternoon with interment following in Nashville. Dr. J. W. Kinchloe, pastor of the First Baptist church, and Rev. G. W. Perry, pastor of the First Methodist church, held final rites.

He leaves his wife, Lula Carden Sills; one brother, J. N. Sills, clerk of superior court; sisters, Mrs. T. B. Dameron, of Goldsboro; Miss Louise Sills and Mrs. Peter Hines Bunn, both of Nashville.

Mr. Sills was well known here, and had made Rocky Mount his home for the past thirty years.

Interment took place in Forest Hill cemetery Thursday.

Teachers Will Get Sick Leave

Commission Decides Against Taking Funds From Salary Item Set Up

Raleigh, Oct. 12.—The state school commission, in an explanatory statement issued here Friday night by Lloyd Griffin, executive secretary, said a decision to forgo the sick leave for teachers during the current school year was made rather than take funds for this purpose from the salary item which had been set up.

The statement said the requirements for salaries, including a flat 20 per cent increase over last year together with providing for accrued increments, required such a large sum of money the commission "finds itself facing a deficit for instructional service at the end of the year." The legislature also made it mandatory that the commission place all school employees, including teachers, under the provisions of the workmen's compensation act, this requiring an additional large sum of money. The new school law made provision of five days' sick leave within discretion of the commission.

ROCKY MOUNT FAIR EXPECTED TO BE BEST HELD YET

A parade of State Fair features that have already thrilled thousands this season at major American and Canadian state and district exhibitions, including many headliners from the State Fair at Raleigh, is in store for Rocky Mount Fair visitors here October 21 to 23. Made available to all through a new schedule of low admission prices, the States Fair attractions are expected to set new high standards for the Rocky Mount exposition, conceding to be one of the half dozen ranking fairs in the state for the past two years.

The array of entertainment features will be topped by George A. Hamid's new outdoor musical spectacle, Sensations of 1935, a production involving 60 performers. It will be presented nightly from a huge, portable stage in front of the grandstand. The revue will be augmented by a dozen circus acts and a climaxed each night by a brilliant fireworks display. Harness horse racing, on the upgrade as a North Carolina fair attraction, will hold the limelight Tuesday, Wednesday and Thursday afternoons, when such famous reinamers as H. M. (Doc) Parshall, winner of the \$40,000 Hambleton trot, and many others will be seen behind America's fleetest trotters and pacers. Championship auto races will climax the matinee programs Saturday.

On the Midway the World of Mirth Shows, a 35-Railroad car touring amusement park, will present nearly 50 major shows and riding devices. Children of school age will be admitted free Tuesday, October 22.

New Survey Of Spring Hope

Spring Hope, Oct. 12.—A new survey made of the town of Spring Hope by Joseph T. Insoce, well known surveyor of Castalia and Cedar Fork sections, has cleared up some of the moot boundary points. The completed blue print is in the hands of J. J. Proctor, mayor. In 1889 Spring Hope was officially laid out to contain one mile square with the Atlantic Coast Line running through the center.

The survey was made to conform to this plan.

PAYS \$500 FOR BRIDE AND SHE TURNS OUT TO BE OLD WOMAN

Dinapore, Dehar District of India, Oct. 12.—Ramanjan Singh paid \$500 to the father of a girl who was pictured to him as being young and beautiful. During the wedding the girl wore a heavy veil. An hour later, however, Ramanjan found that his bride was a toothless old hag of 70. She confessed that she already had a husband past 80.

Ramanjan complained to the authorities and his bride was sentenced to prison for three months. Her father and the two go-betweens received sentences of nine months each at hard labor.

MUNICIPAL PLANT PAYS

New York.—The Jacksonville, Florida, municipal power plant makes a yearly profit of around \$1,500,000, although it sells current for from one to four cents a kilowatt hour. This is the statement of Mayor John T. Alsop, Jr., who says that the profits defray about seventy-five per cent of the cost of the city's government.

KILLS TIGER WITH STICK

Calcutta, Indiana.—When a tiger struck down and mauled his two sons, Laduram, 55 years old seized a stick and beat the jungle beast to death.

PREFERS SUICIDE

Newark, N. J.—Worried because his son had been called to arms in Italy, Anthony Masina, 54, a World War Italian veteran, fatally slashed his throat.

Farmers Sign Tobacco Contracts

Tarboro, Oct. 11.—Edgecombe tobacco growers have rallied here earnestly to the support of the Federal government in signing contracts for 1936. The office of the county agent reports that 89.1 per cent of the farmers have already signed the contracts and it is believed that practically all of them will sign.

Rules Strike Car Held Illegally

Raleigh, Oct. 12.—Officials of Iredell County and of the state had no right to hold the Mooresville textile strikers' sound truck, Attorney General A. A. F. Seawell said he ruled in an advisory opinion.

The truck, seized by Sheriff J. W. Moore, of Iredell, had been held for about two weeks, during which the strikers wanted it for their campaign for union membership. The attorney general's ruling said for the greater part of the time the vehicle was held illegally.

Salem Schools Begin Term

Student organization activities are now getting under way at Salem Academy and Salem College, widely famed sister institutions located in Winston-Salem, North Carolina, and now in the 16th consecutive year of uninterrupted service.

One of the interesting features of the school opening series was the chapel service in which greetings were extended to the student body by Mrs. James A. Hartness of Raleigh, N. C., president of the general Alumnae Association and Bishop J. Kenneth Pfuhl, chairman of the Board of Trustees.

The Student Self Government Association of the College is headed by Miss Gertrude Schwabe of Bethel, Alaska as president. Included in the list of other campus leaders are the Misses Erika Marx of Nazareth, Penna., as president of the Y. M. C. A.; Virginia Garner of Winston-Salem, editor of the Salemite, the campus weekly; McArn Best of Goldsboro, N. C., as president of the Athletic Association; Lois Torrence, Gastonia, N. C., editor of the college annual, Sights and Insights; Nancy McNeely, Cooleemee, N. C., president of I. S. S. and Josephine Reece of Winston-Salem as chairman of the May Day Committee.

In the preparatory school elections will not take place until later at which time class officers, editors athletic team captains and student representatives will be chosen for the year.

Announcement has been made of important expansions in the college departments of Home Economics, Sociology and Art together with increased opportunities for dramatic study particularly for freshmen. Courses are offered leading to the B. A., B. S., and B. Music degrees fully accredited by the Southern Association of Colleges and Secondary Schools, the American Association of University Women and the National Association of Schools of Music.

An increased interest has been displayed this year by advanced pupils of Salem Academy in post-graduate work through which more adequate preparation for college is gained and specific requirements for entrance into various institutions may be fulfilled.

Hutson Gives Out Advice On Scrap

Don't Sell Scrap Or Any Other Leaf For Less Than Five, He Says

"Reports that scrap tobacco has been sold this season by some contracting growers indicates that these growers do not fully understand the provisions. Contracting growers who sell scrap or any other tobacco this season for less than 5 cents per pound probably will lose money by making the sale," J. B. Hutson, director, division of tobacco of the United States department of Agriculture, today had written Nash County Agent H. G. Wharton.

"The reasons for this are as follows (he further wrote): (1) The contract provides that all tobaccos, including scrap, produced on and sold from the farm of a contracting grower must be entered on allotment cards and covered by tax-payment warrants obtained from agents in tobacco warehouses.

More than 3,200 contracts have been signed to date by tobacco growers of Johnston County and the remaining growers are signing at the rate of 40 to 75 daily.

Too Many Pups for Carol Ann

Little Carol Ann Prather of Los Angeles likes puppies, but when the seven born to Patsy, Jack Porter's Irish setter, were dumped about her, she protested, especially because one of them even chiseled from her milk bottle. However, Carol Ann was allowed to choose just one for a birthday present promised by her parents, Mr. and Mrs. Seb Prather.



Banks Are Able to Finance Business

Clarence T. Leinbach, of Winston-Salem, President of the North Carolina Bankers Association, says according to recent statement, "that the banking system of North Carolina is ready to support sound business improvement is evidenced both by the statistical position of our banks and by the cooperative attitude shown by bankers."

The banks of this State could easily handle from \$100,000 to \$150,000 additional loans without resorting to borrowing or rediscounting.

"From June 1934 to June 1935 total deposits in the State and national commercial banks of North Carolina increased from \$243,000,000 to \$294,000,000. At the same time total outstanding loans increased from \$106,000,000 to \$110,000,000. Holdings of United States government bonds jumped from \$42,000,000 to \$54,000,000. This does not mean that bankers have a preference for government bonds over good loans, for present bonds yields are so low as to bring in very small revenue. It means that bank deposits have been increasing at a more rapid rate than the requirements of business for credit."

We find from the above statement that in one year time that bank deposits increased \$51,000,000. That investment in government bonds increase from \$42,000,000 to \$54,000,000.

So according to the banks official statement, the banks both state and national loans at this time \$110,000,000. Now the business that is being carried on in North Carolina, certainly two or three times this amount is being loaned by somebody.

Now what caused the banks to lose this business? Was it because the people sought loans elsewhere voluntarily, or were they compelled to seek loans elsewhere because the banks did not take care of their needs or because they were not able to do this or they did not desire to do so.

These are timely questions the banks might give consideration.

Our experience is that the loans that broke the banks were large loans that were advanced to special few for the purpose of speculation; that very few banks were broken by reason of small loans advanced for conservative, legitimate business.

It is apparent that with an increased deposit and investment of bonds together of \$63,000,000 with only new loans of \$4,000,000, is clearly out of proportion.

Business is going on and it must be apparent to all that some other agency is doing the business rather than the banks. It is time for the banks to examine themselves and see what caused this change.

Professor Erwin Fisher of Yale University, recently declared that the banks should know, that the present system of banking is top-heavy. We are not served enough in Banking to agree or disagree with Professor Fisher.

LIQUOR QUESTION

The liquor question is being discussed right much through the press at this time. It appears that public drunkenness has increased from two to three hundred per cent and especially legal charges against citizens for disorderly conduct and drunkenness in the territory where the new liquor law is in operation.

Now many people who believe in the law, say that this increased drunkenness has been caused in the increased prosperity of our people; others contend that the accessibility of good liquor has caused this condition.

This is the question that this paper is not able to explain at this time, but there is no question about the increase in the number of public drunks.

Those responsible for the law put in these wet counties, say that their sole desire was to bring about temperance and that giving the people plenty of good liquor would destroy the boot-leggers.

Sometimes the plentifulness of a thing does have a tendency to satisfy people so that they won't use it and probably this may be the final result with liquor, though it has not been so in the past.

STATES DEBT

Under the dome of The News & Observer, October 16, a statement appeared purporting to come from the Governor: "On January 1, 1933, at the dawn of the present administration, the State owed \$185,139,000 and had \$10,942,577.25 in its sinking fund, leaving the net debt \$174,196,422.75. On June 30, last, 30 months later, the State owed \$170,548,000 and had \$13,478,424.82 in the sinking fund, leaving a net debt of \$157,069,575.18."

The above statement shows that the States debt has been reduced \$17,132,948.50. These facts being true, how could there exist an emergency in the last legislature that put a 3 per cent gross sales tax on fat back, self-rising flour, meal, sugar, lard, coffee and molasses; the foods that the people of the simplest walk of life eat more of than any other class of people.

PARAGRAPHS ON NATIONAL PROBLEMS AT WASHINGTON

State Bank System Topheavy

New York, Oct. 12.—Irving Fisher professor emeritus of economics at Yale University, declared tonight that "bankers should know that the present system of banking is top-heavy."

Urging the adoption of his "one hundred per cent money plan," which he defined as a method "virtually to stop the private issue of money and to make it wholly a governmental function," Professor Fisher said:

"Bankers should know that, unless the national circulation is stabilized, the bankers as a class will in the next depression lose still more caste as well as lose still more money, until the people will rise in their wrath and not only cast them out of the temple but keep them out forever."

Banks Prepared For More Loans

Could Handle \$100,000,000 Additional Lending in N. C., Says Leinbach

Winston-Salem, Oct. 12.—Banks of North Carolina are entering upon a period of greater usefulness and service to the people of this State according to the president of the North Carolina Bankers Association, Clarence T. Leinbach, of Winston-Salem, who is also vice-president of the Wachovia Bank writes regarding the banking situation in North Carolina in the October issue of The Wachovia, a publication distributed by his institution.

"Banking support must be available for business expansion and improvement," stated Mr. Leinbach, "Banks themselves cannot create business improvement, but once business itself is ready to go ahead, banking cooperation is necessary to speed the wheels of progress."

"That the banking system of North Carolina is ready to support sound business improvement is evidenced both by the statistical position of our banks and by the cooperative attitude shown by bankers. Recent published by banks throughout the county indicate that the resources of our banks here in North Carolina have been increasing at about twice the rate for the county as a whole. The amount of funds held in cash or in low yield bonds is increasing daily and a large portion of this can quickly be converted into loans whenever business requires additional bank credit. The banks of this State could easily handle from \$100,000 to \$150,000 additional loans without resorting to borrowing or rediscounting."

"From June 1934 to June 1935 total deposits in the State and national commercial banks of North Carolina increased from \$243,000,000 to \$294,000,000. At the same time total outstanding loans increased from \$106,000,000 to \$110,000,000. Holdings of United States government bonds jumped from \$42,000,000 to \$54,000,000. This does not mean that bankers have a preference for government bonds over good loans, for present bond yields are so low as to bring in very small revenue. It means that bank deposits have been increasing at a more rapid rate than the requirements of business for credit."

"We have 179 State banks, 80 branches of State banks, and 41 national banks in North Carolina. There are few communities large enough to support a bank which are not now provided with adequate banking facilities. As the needs of our various communities increase, there will naturally be an increase in the number of banking institutions. At the same time, we must guard against the tendency to establish too many banks; this was one of the weaknesses of former days."

Large Order
"Do you make life-size enlargements from snapshots?" asked the girl.
"Certainly, miss," answered the photographer. "That's our specialty."
"Well," said the girl, "let's see what you can do with this picture of the Grand Canyon."—Vancouver Province.

150 British ships are in the Mediterranean and Red Seas.

THE R. F. C. COLLECTS PRESIDENT "ELATED." HOOVER'S OPENING GUN CRITICALLY FLAYS NEW DEAL. ANTIS MAY GATHER. DOES HE SEEK TO RUN? INDUSTRY AND CODES RELIEF UNTIL NOV. 15 EMPLOYMENT DIFFICULTIES FINAL ALLOTMENTS

By Hugo Sims, Special Washington Correspondent

The RFC has collected fifty-three per cent of the \$5,664,388,308 which it has paid for purposes other than relief and the financing of other governmental agencies. Banks, which obtained \$1,895,732,084, have repaid \$1,468,125,404. However, out of \$1,026,070,059 advanced to banks through the purchase of preferred stock and capital notes, only \$121,729,037 has been repaid. From these figures, it will be observed that the RFC advanced nearly three billion dollars to the banks of the country through this aid from the government, the banking system of the nation continues to function.

Presidential reaction to the recent trip across the Continent is described by correspondents who report him as "elated" and convinced that the West is still with him as it was in 1932. Undoubtedly there was an outpouring of favorable sentiment and an evidence of enthusiasm that indicates strong support for the Chief Executive. Certainly, Mr. Roosevelt continues to be popular in the section through which he travelled and while it may be possible for some development to detract from his prestige, it appears reasonably sure that unless the Republican can develop some agricultural program to wean away support, he is likely to score heavily in the West next year.

The recent speech delivered by Herbert Hoover at Oakland, California, before the Western States Republican Convention was a sharp and spirited attack upon the fiscal policies of the Roosevelt Administration. The former president insisted that there would be no "breathing spell" in spending and that by the end of the Roosevelt Administration the taxpayers would be burdened with "unfair" government debts exceeding thirty-five billion dollars.

Mr. Hoover said the New Deal perpetrated "the most gigantic spoils raid" in our history, carrying 260,000 new employees to the Government payroll. He warned that the budget must be balanced or that the land would be ravaged by one or the other of "three horsemen"—taxation, repudiation or inflation. He cited figures of the A. F. L. to show that there had been an increase of only 700,000 in employment since just before the 1932 election and charged that the New Deal destroyed business confidence and until the Supreme Court's decision on the NRA last spring, had actually retarded recovery.

He asserted that his own administration first gave assurances against any American going hungry and organized "relief" so effectively by cooperation of the Federal government with state and local authorities that the public health actually improved. He charged he Democrats with breaking campaign promises to balance the budget and reduce expenditures.

This was Mr. Hoover's first speech before a party organization since his retirement to private life in March, 1933. Like other recent pronouncements it gave no indication of his intentions with reference to the campaign of 1936 although he said that the coming convention would be the most vital since 1860. Speculation as to his future course continues throughout the country, although there is no doubt but that he is devoting most of his time and thought to an effort to beat President Roosevelt in the next election.

While making no move to take himself out of consideration, the former President regards himself as the titular leader of his party and will vigorously resist any attempt to crowd him out of the position. Moreover he is apparently organizing his forces for the purpose of building up his influence and has recently hired his former publicity agent, Ben Allen, who steered him to national fame in the days of the Belgian food relief and the wartime food control. Those close to him say that his correspondence averages one thousand communications a day. Generally, his carefully prepared at-

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NOTICE

Those desiring to subscribe to The Rocky Mount Herald may do so by sending \$1.00 with name and address to The Rocky Mount Herald, Rocky Mount, N. C.

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