The Rocky Mount Herald

Published Every Friday at Rocky Mount, North Caro das, by The Rocky Mount Herald Publishing Company

TED J. GREEN News Editor and Manager M. PACKARD Assistant Editor

Intered as second-class matter January 19, 1934, at the post office at Rocky Mount, North Carolina, under the Act of March 3, 1879

Advertising rates reasonable, and furnished to propective advertisers on request

Pubscription Rates: One Year, \$1.00: 6 Months, 60

Publication Office: Second Floor Daniels Building Becky Mount, Edgecombe County, North Carolina

THE SALES TAX IS UN-CHRISTIAN

zen who happens to be the secretary of the North Carolina Fair Tax Association. Our food as if they sold for sixty cents. The reading about his work was interesting as we were, more or less, in sympathy with meal, vegetables and fruits. What the farwhat he is trying to accomplish by his speech making.

Last Thursday night, however, it was our privilege to be a guest of the Business and farmers, as a rule, always prosper. This Professional Women's Club when Mr. Leonard addressed that body. His speech was an inspiration. He presented so many aspects to the demoniacal qualities of the sales tax that no doubt many present were fully converted to his way of viewing what he calls the income tax in reverse.

One of the most striking aspects which were brought out in Mr. Leonard's talk, and one which was a new way of viewing the sales tax to us, was what the speaker termed the un-Christian side of the levy. Some heart wringing illustrations of this aspect mer to do this year, as we see it, is to play were given from actual experiences of the it safe-or at least as safe as possible. speaker, not from an imaginative allegory.

He described a family seen on the streets of Statesville within the last several days since the stores have displayed their Christmas splendor. The poor family was in rags as Mr. Leonard viewed them from his parked car in front of one of the department stores. Their clothing was so scant and tattered that bare skin shone through in many places. They hesitated in front of one of the luxuriant show windows of new, warm clothing. They looked longingly at the garments, and turned into the store. The scene are, of course, cotton and tobacco. Prosattracted Mr. Leonard. He followed them to pects are not bright for good prices for the bargain basement where they were seen either commodity for the fall of next year. to purchase a little pair of overalls for a small child. They were taxed for this pitiful privilege.

In another part of the State, a man's barn was burned and with it his team of mules. When another team of mules was bought to replace them, the man was taxed because price. Tobacco sold well in 1937, and cotton

of his distaster.

The State, in its several institutions for the training of school teachers, turns out of tobacco. We hope this will not be true more young ladies and men every year pre- this year, but we believe that it will. In that pared for this profession than are needed to fill the vacancies. The ones who have to remain idle after they have prepared themselves are taxed to help pay those who are at work.

Similar circumstances of the un-Christian side of the sales tax could be recited indefi-

Cash and Due from Banks

Premium on Bonds **Accrued Interest on Bonds**

Loans and Discounts Real Estate

Furniture and Fixtures

Listed Stocks

U. S. Government Securities

State of North Carolina Bonds Municipal and County Bonds .

GOOD FARMERS PROSPER

The Gold Leaf Farmer, Wendell.

Due to the efforts of the government at control of the production of various crops Caledonia Prison Farm last Febru-

is the control of a wise farmer over his own crops. Stupendous surpluses, built up when buying power wanes temporarily, are bound to affect the price of commodities adversely, and tobacco and cotton seem peculiarly susceptible to these fluctuations in price. No farmer can control this factor that Statesville Record

We have heard and read much about the activities of J. Paul Leonard, a local citiers who happens to be the secretary of the just as much to the family of a farmer for leading to have a control this factor that combe county, this is to notify all persons having claims against the staid Estate to present the same to me in the city of Rocky Mount, N. C. on or before the 15th day of December 1938 or this notice will be removed. just as much to the family of a farmer for mer raises at home for home consumption is not affected by any change in prices, which of Re is the fundamental reason why live-at-home is the very best crop insurance.

It seems to us that this is the very best year we have seen for those farmers who have not been producing everything that could be raised on their farms of what they could be raised on their farms of what they consume to begin doing this. Business, as a whole, has suffered a slightly more than normal recession, and most farm crops have slumped decidedly in price. There may be further recession in prices of farm commodities, so the sensible thing for every farecompany. Booky Mount, N. C., the company, Rocky Mount, N. C., the normal recession, and most farm crops have

Farming at its very best is a rather speculative enterprise. No man can know what kind of harvest he will get, no matter how hard he works. Too much rain, too little rain, or the onslaught of some insect pest may nullify all his hard work and planning. Even if a bumper crop is harvested

The two crops in which we are most in-terested in Wendell, and in this community A record cotton crop was produced in 19-37, and indications are that even larger acreage may be planted in 1938. The carryover is heavy, and in spite of increased foreign demand. Another large crop will almost certainly bring further declines in the was cheap. This combination has always been followed the next year by a large crop more or less, except a small strip of of tobacco. We hope this will not be true land conveyed by the parties of the this year, but we believe that it will. In that case, and if the seasons are favorable, we expect to see tobacco sell for much less next fall than it did last fall.

On the whole the time seems to us to be ripe to produce more feed, keep more live stock, and raise more food for home consumption. Nobody can take from the value of that portion of the crop used on the farm.

\$1,639,230,12

207.000.00

253,000.00

316,500.00 14,459.36

6,375.30

49,953.36 844,228.41

21,101.24

2,263.06 887.58

None

G-Men from the Charlotte Branca of the F. B. I. sprung, a perfec trap in Sanford Monday to captur Bill Payne and Jack Borden, note rious outlaws who escaped from th.

LEGAL ADVERTISING

NOTICE OF ADMINISTRATION Having qualified as the Adminis-rator with the will annexed of Red-nond Whitehead deceased, of Edgepleaded in bar of their recovery. All

d. L. P. ARMSTRONG, Administrator f Redmond Whitehead, deceased T. T. THORNE, Attorney.

NOTICE OF FORECLOSURE SALE Under and by virtue of the power and authority contained in that certain deed of trust given by Luther Price to Stronach Wilkinson, Trustee, on the 29th day of February, 1936, and recorded in Book 346. page 309, Edgecombe County Registry, death having becomes designed.

before the Peoples Bank and Trust Company, Rocky Mount, N. C., the following described real estate in the County of Edgecombe, State of North Carolina, to-wit:

(1) In No. 12 Township, known as the Minnis Place, containing 120 acres, more or less, bounded on the North by Tar River, east by Tar River and Buck Swamp, South by Buck Swamp; West by Mrs. Lezina Bulluck's old place.

(2) Adjoining the tract above described and beginning at the corner, P. M.

scribed and beginning at the corner . P. M. there can be no assurance that the price will of I. C. Zimmerman's yard; thence be such as to make it profitable.

The two crops in which we are most in feet; thence S. 5 degrees 21 minutes West 628 feet to center of Buck Swamp Bridge on Tarboro Road; thence N. 58 degrees 35 minutes West 266.4 feet; thence with said road N. 40 degrees 15 minutes West 549 feet; thence with said road N. 45 degrees 50 minutes West 116.5 feet; thence with said road N. 69 degrees 35 minutes West 58 feet to iron stake on said road in corner made by Bradley's and Zimmerman's lines; thence N. 89 degrees and 50 minutes East 670 feet to the side of Zimmerman's yard; thence S. 5 degrees 21 minutes West 27 feet to the beginning, containing 6.38 acres,

one acre.
This 20th day of December, 1937.
STRONACH WILKINSON, Trustee
(D31-J21-4w)

NOTICE OF SALE OF REAL ESTATE

much interest has been manifested recently through the nation in the problems of farmers throughout the country.

We have made inquiries from various men in this section and have about come to the conclusion that the very best crop control is the control of a wise farmer over his ed the undersigned to forcelose, the undersigned will offer for sale at public auction for eash on Saturday, January 8th, 1938, at twelve o'clock M., corner Tarboro and East Main St. in front of the Peoples Bank and Trust Co., Rocky Mount, N. C., Edgecombe County, the following described real estate:

Beginning at a point in the South ed the undersigned to foreclose, the

Beginning at a point in the South-ern line of Sycamore St. 257.2 ft. East of Daughtry St.; thence in a southerly direction and parallel with Daughtry St., 150 feet to an alley; thence in an Easterly direction, with the Northern line of said alley, 64.3 the Northern line of said alley, 64.3 feet; thence in a Northerly direction and parallel with Daughtry St. 150 feet to the Southern line of Sycamore St.; thence in a Westerly direction, with the Southern line of said street, 64.3 feet to the beginning. Together with all and singular the lands, tenements, hereditaments and appurtenances thereunto telonging, in anywise appertaining. telonging, in anywise appertaining, and all estate, right, title thereto, This being the identical lot or parcel of land which was conveyed to E. S. Paddison by deed from L. D. Harper and wife, Nannie D. Harper, and Susan D. Jones, recorded in Book 182, page 155, Edgecombe County Registry and being subject to the same restrictions set out in said deed to which reference may be made for further description and identification.

Said above described property will be sold subject to a prior Deed of Trust executed by W. F. Jones and wife to K. D. Battle, Trustee, recorded in Book 294, page 440, Edge-combe County Registry.

This the 8th day of December,

R. T. Fountain, Trustee B. E. Fountain, Atty. (D10-J7-5t)

FIRST CHURCH OF CHRIST SCIENTIST Sunday morning service 11 A. M. Subject: "God" Wednesday evening service 7:45

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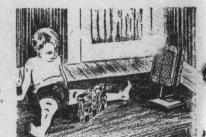
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STATEMENT

Peoples Bank and Trust Co.

ROCKY MOUNT — NASHVILLE — WHITAKERS — ZEBULON

NORTH CAROLINA **DECEMBER 31, 1937** (CONDENSED FROM REPORT TO NORTH CAROLINA COMMISSIONER OF BANKS AND

> THE FEDERAL DEPOSIT INSURANCE CORPORATION) RESOURCES:

The Above Does Not Include Trust Assets of \$2,219,433.73 Peoples Bank and Trust Co.

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