



NOTED ECONOMIST WINSTON VISITOR

Roger Babson Predicts Period of Plenty; Says Wages and Living Costs Will Continue Upward

By **BILL SHARPE**

Take Roger Babson's word for it:

Business generally will continue to improve for the next year.

Bonds will go no higher.

The current stock market recession is healthy and temporary.

The South will find its new newsprint industry a bonanza.

Roosevelt will rule the country so long as the average man thrives.

Wages and cost of living will continue to climb.

The so-called business cycle is not inevitable.

Commodities will continue in a bull market for some time.

But, warned the noted economist and statistician of Babson Park Mass., these predictions are good only for the immediate future. No one, he told the Sentinel today, can forecast two years ahead.

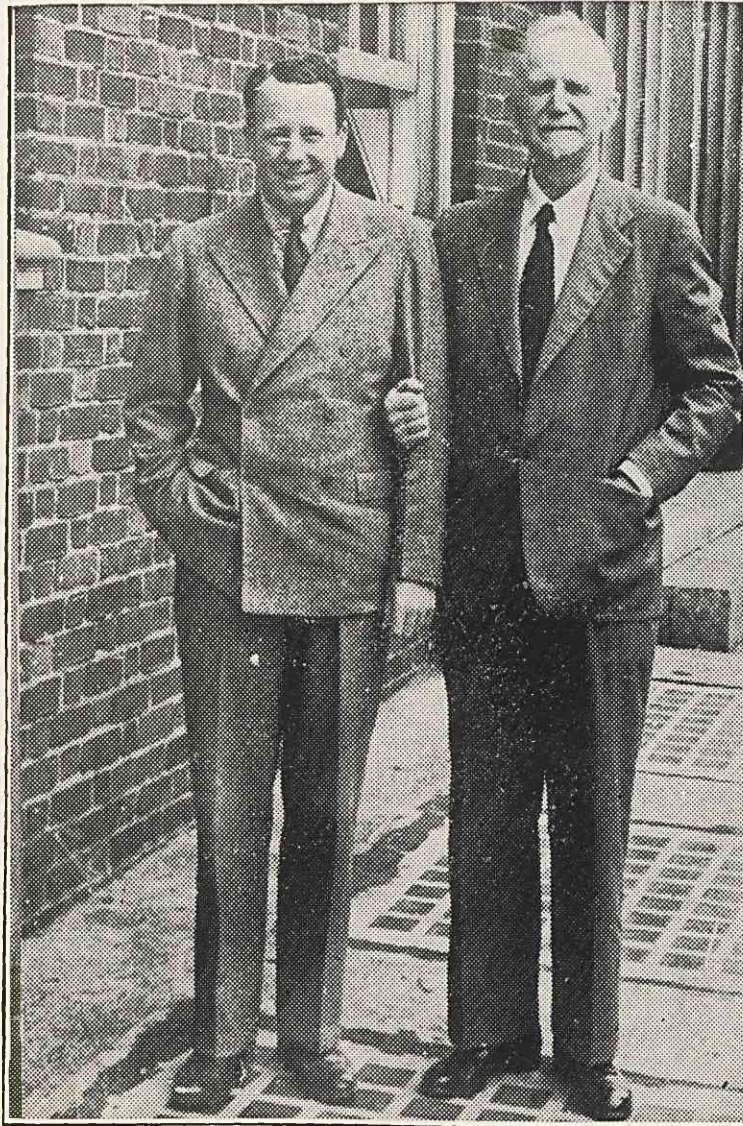
In Winston-Salem on his way from Elon College where he delivered the commencement address yesterday, Babson discussed with animated interest the problems with which the country teems today. A mild, scholarly man, with a goatee which is usually associated with legendary Kentucky colonels, the economist displayed keen interest in the South and its future.

"One of the best buys now is good Southern farmlands," he stated confidently. "Agriculture is developing amazingly — it no longer is a way of feeding mankind. The newsprint industry, for instance, will mean much to farmers, for it has been discovered that slash pine can be raised and harvested like a long-time crop. Agriculture is going to be the backbone of industry soon, supplying factories and mills with raw material for all kinds of articles."

Though still denying the role of long-range prophet, Babson stoutly denies the theory of business cycles. "Depression may come again," he said. "But it is unnecessary. As I see it, depression comes when mankind stops pulling the cart and gets in and rides. Finally, everyone is riding and no one is pushing, and the

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Noted Economist Visits Winston



Pictured above are Mr. Thurmond Chatham, president of the Chatham Manufacturing Co., and Roger Babson, noted economist and statistician of Babson Park, Mass., who stopped over in Winston-Salem from Elon College, where he had delivered an address. Mr. Babson was introduced at Elon by Mr. Chatham.

BANQUET PROVES VERY SUCCESSFUL

Employer-Employee Event Sponsored By Lucy Hanes Chatham Club Held On May 28th

By **T. A. REDMON**

"It was tops—one of the best parties ever and we wish there could be more of them." Of course, we're talking about the Employer-Employee Banquet and dance, sponsored by the Lucy Hanes Chatham Club and held at the Forsyth Country Club, Friday night, May 28th.

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WINSTON GIRL IS HIGHLY HONORED

Attends Washington Safety Patrol School As Only Girl Member of Winston-Salem Delegation

Honors were accorded to Winston-Salem at the National School Safety Patrol parade in Washington, D. C., Friday when Nina Mae Franklin, representative of the North Elementary patrol, and the only girl in the local delegation, was chosen as one of five representatives from ten thousand who paraded in the national capital to

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ONE OF BEST PARTIES HELD

Lucy Hanes Chatham Club's Employer - Employee Banquet Highly Enjoyed By Everyone

The Lucy Hanes Chatham Club, of the Chatham Manufacturing Company, sponsored its annual Employers - Employees banquet Friday evening at 7 o'clock at the Country Club, at a very beautiful and unique party, carrying out artistically the twelve months of the year in the decorations and entertainment.

January's table had for its centerpiece a world map with a Kewpie doll holding in its hands vari-colored ribbons which extended to the plates of the guests, ending in a brown leaf on which was written the name of the guest. Across the chest of the Kewpie was a broad ribbon on which was written the figures, 1937. Favors were tiny clock pencil trimmers.

February was represented by St. Valentine, and the table was adorned with red roses and snapdragons. The favors were heart-shaped programs and nut cups. Little Barbara Ann Benson, lovely daughter of Mr. and Mrs. J. W. L. Benson, the former being chief plant engineer, presented an attractive doll dance.

March was, of course, St. Patrick's Day, and the program was a shamrock leaf, with peace pipes for favors, and Norman McGee sang an Irish song, as his contribution to the day. April represented the Easter Season, with a centerpiece of two bunnies and a nest of eggs. The programs were purple in color and favors were nut-cups.

May had for its table centerpiece a May Pole, with colorful ribbons extending from the pole to the places of the guests, where each was fastened to a May basket-hat bearing the place card. June was the bride's table, with a centerpiece of baby breath, white and yellow snapdragons in a large bowl resting on a mirror plaque. A wedding scene was featured, with the bridegroom holding the place cards. Mr. McGhee sang "Ah, Sweet Mystery of Life."

July was the speakers' table, decorated in red, white and blue, with a centerpiece of red and white roses, blue larkspur, blue and white cornflower and blue candles in crystal holders. At each place was a small cannon to which

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