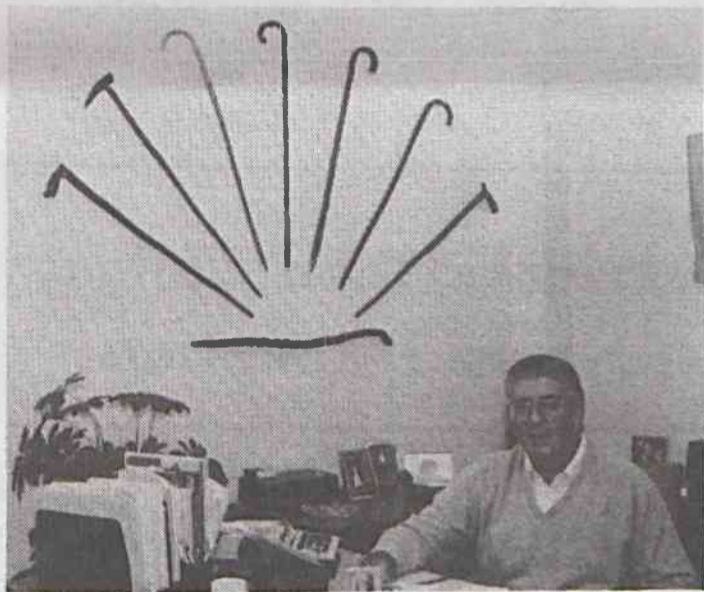


Economics and Finance

For students seeking careers in banking, securities, or corporate finance, a degree in economics or finance is essential. These students must possess good analytical and communications skills, said Roger Hill, chairman of the department of economics and finance in the Cameron School of Business Administration. This includes being able to give oral presentations and being computer literate. Classes such as intermediate price theory, money and capital markets, and principles of investments are required.

Students with good grades and who are highly motivated may qualify for internships through the department. "Some of our interns have worked in commercial banking or in internal corporate finance. Currently, one is working with the Wilmington Housing Authority and another is with a real estate appraisal firm," said Hill.

The future of the department is exciting. "We expect our program to take on a more international flavor (because) all economies are now interdependent and are becoming more so," Hill said. A strong addition to the department will be an economist from Florida State who'll begin work at UNCW in the fall. His area of expertise is international finance.



Roger Hill, chairman

Accountancy and Business Law



Bob Appleton, chairman

There's an art to preparing financial and tax reports. Inspecting the financial records of individuals or businesses requires an analytical mind as well as poise and confidence.

"Accounting is an exact science - there's no gray area. Anytime you're dealing with other people's financial stability you're under a great deal of pressure," said Bob Appleton, chairman of the department of accountancy and business law in the Cameron School of Business Administration.

Business ethics and social responsibility are strongly stressed in the accounting curriculum at UNCW, as well as business law. Students majoring in accounting are also exposed to classes in forecasting, budget design, federal income taxation, and non-profit organization accounting. Internships are offered, too, with area manufacturers, hospitals, and county and city governments.

A graduate of the school of business who has completed a concentration in accountancy may sit for the CPA or CMA examinations. In fact, a number of UNCW accounting

graduates who have become CPAs are with several firms in Wilmington, said Appleton.

Endless job opportunities exist for accountants. "Every business needs an accountant," said Appleton. From being a certified public accountant with a firm, to banking, to working as a corporate controller, accountants are in demand. "Churches, social clubs, charitable organizations, schools, and government - they all need accountants," he said.

In the future, the Cameron School of Business Administration plans to offer a fifth year of accountancy and possibly a master's degree. "Legislation hasn't been finalized, but in three years it will probably be state law that anyone sitting for the CPA must have five years of accountancy training," said Appleton.

This is in addition to the current requirements of 30 hours per year of continuing education courses for CPAs. The department of accountancy, in conjunction with the Office of Special Programs, will offer 20 courses this summer to those wishing to satisfy this requirement.

UNCW School of Business Administration Participating in International Activities 1989-1990

STIN HOWELL acted as assistant to the president of Vilsbøck, Inc., the U.S.A. division in 1979-1982. She worked at the Vilsbøck, West Germany headquarters of this international corporation where most business was conducted in French or German.

BERT J. KEATING is director of policy courses for the Department of Management studies at the University of West Indies in

Kingston, Jamaica. Dr. Keating was selected by the Fulbright Foundation based on his educational background and scholastic contributions to the discipline.

JOHN A. MARTS of the Accountancy and Business Law Department spent two months in 1988 lecturing in Sichuan Province, People's Republic of China at the invitation of the Sichuan Education Ministry. Dr. Marts presented lectures and conducted research on interna-

tional taxation and western accounting at universities in Chengdu, Bai Bai, and Chongqing.

L. DREW ROSEN Lecturer, presented a seminar on "Developing a Winning Service Strategy" in Santo Domingo, Dominican Republic on October 13-14, 1989. The seminar, which was attended by 67 owner/executives of service firms in the Dominican Republic and other Caribbean nations, addressed the problem of improving service operations

in service-dependent economies.

WILLIAM M. WADMAN Ph.D., Associate Professor of Economics, was a Fulbright Professor in Santiago, Chile for one semester (1989), where he taught two graduate-level economics courses. In 1988, he assisted the Census Bureau of Ecuador on a nationwide household survey. He has also worked in Panama, Honduras, Guatemala, Peru, Ghana (West Africa), and Iran.