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Book revenue goes elsewhere

SARAH BRODERS

NEWS EDITOR

The inevitable question of where to buy your textbooks, on-campus or off, has finally been investigated.

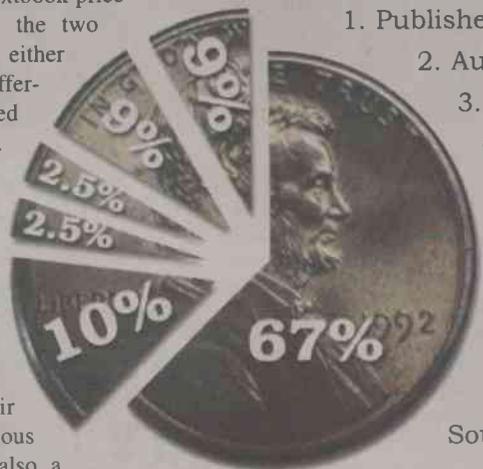
There are small textbook price differences between the two stores, and they go either way. These price differences can be attributed to several things. Prices vary depending on what department the class is in, how many used versus new books are available, what vendor the store uses and how many students sold their books back the previous semester. There is also a difference between the two stores in where their money goes.

The on-campus bookstore gives 10 percent of sales back to the university, it gives out \$15,000 in scholarships to UNCW students each year, and it offers a "one-stop-shop" for students, meaning that the on-campus bookstore has a commitment to provide students with everything they could need, as opposed to "cherry-picking".

"The other store gets to pick what is going to make more money for them - they don't sell everything," Shaffer said.

The price of textbooks, regardless of what store is selling them, is determined by the publishers.

"Publishers control the overall cost of textbooks, and they increase their prices each year, which inevitably gets passed on to the students," said Andy Shaffer, manager of the on-campus bookstore.



1. Publisher 67%
2. Author 9%
3. Freight Company 2.5%
4. Bookstore Earnings 2.5%
6. Bookstore Employee Salaries 10%
5. Revenue given to university expenses 9%

Source: UNCW Bookstore

pus bookstore.

The bookstores then mark the books up a certain amount, called a margin.

"Our contract with UNCW calls for a specified margin on new and used textbooks, as well as course packs," Shaffer said. "This margin is well in line with the industry standards and averages across the country, and the UNCW bookstore is actually below the national average margin on course packs."

Shaffer added that the margin that the on-campus bookstore uses was decided upon by both the bookstore and the university prior to signing the contract.

The margin for the on-campus bookstore is 25 percent, so a \$50 book would cost the student \$66.65. After working at three other university bookstores, Shaffer said that UNCW's book-

store has the best prices.

The amount of used books available to students at the beginning of each semester is largely driven by two factors: the amount of books from the previous semester bought back from students during buyback and the professors' book orders.

If a professor gets their order in on time and it's the same book that was used the previous semester, then students can sell their books back to the bookstore and get some of their money back. Students buying their books for the upcoming semester will then find more used books on the shelves as well.

Leutze not retired, still receiving pay

MARIE MITCHELL

STAFF WRITER

James Leutze has retired - which has led to some confusion after finding out he still gets paid full salary.

There have been some questions brought up by other news media and students about whether or not Leutze has retired and if he is still being paid, what his retirement package entails.

"Effective July 1, 2003, he will receive his full salary of \$190,000, and then effective in July 2004 he will then go into phased retirement," said Mimi Cunningham, assistant for the chancellor for university relations.

Leutze is currently on a one-year research leave with full salary and he will return to UNCW to teach in the fall of 2004. At that time he will then go into a nine-month salary at 60 percent of his most recent salary. Leutze retired from being chancellor, but not from teaching.

"In March 2003, when Rosemary DePaolo was named as chancellor a press release was done and in the release, it was stated that Dr. Leutze would take a research re-assignment and return to teaching. Somehow, the

Star-News failed to read that or the release, nor did they ever ask me a question about his retirement package. There was absolutely no intent to keep anything from the press," Cunningham said.

"I guess in retrospect, I would have written the press release to incorporate that statement 'retired as chancellor' and not from teaching. It would of saved a lot of people a lot of heartache," she said.

"(The sabbatical) is typical in higher education, professors get it and retiring deans get it," Cunningham said.

"The intention of this one-year research assignment period is to learn what is current in the field - it is used to get individuals ready to go back into the classroom," she said.

Leutze announced his retirement in July of 2002. A press release was sent out stating that he was planning to retire in July 2003. "I sent out a press release stating his plans to retire in 2003," Cunningham said. "At that time there were no provisions made in the press release that stated what would be done for him when he retired."



James Leutze

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