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The next economic agenda—Bush, Clinton or Perot?

By Jonathan Khazi

Election time has come again, and with it the usual plethora of negative ads, generous promises and mud-slinging in general. The presidential election is probably the most profound example of this, and this election year in particular seems to have set a record for all the above. Nevertheless, our fearless, soon-to-be leaders have lofty plans on how to lift the U.S. from its current economic malaise. It's true. And I will attempt to put forth in this article an honest, objective analysis of the economic programs of President George Bush, Governor Bill Clinton and H. Ross Perot. Some commentary on these plans (which will most likely offend members of all three political camps) will

George Bush intends to revitalize the economy primarily through tax cuts and spending cuts as well as health care and education reform and by giving new incentives for businesses to increase investment. Specifically, Mr. Bush would cut

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income tax rates by 1% and would also move to increase the personal exemption on income tax forms. This would cost the government approximately \$160 billion in tax revenue over five years. Other tax cuts would include slicing the capital gains tax credit for first-time home buyers. Also included would be the creation of a \$10 billion job training program and a health care plan projected to cost \$100 billion ver five years. To reform education, Mr. Bush would give students a voucher to spend on public or private schools and would cut education spending. The spending cuts Mr. Bush has identified amount to \$130 billion.

Bill Clinton's plan is centered around new spending increases and changes in the tax code. At the core is a proposal to

raise spending on public infrastructure by \$20 billion per year for four years. This spending would concentrate on the creation of new transportation, communication and environmental systems. Mr. Clinton proposes a health care program that will cover everyone and will furnish prescription drugs and more long-term care. It is estimated to cost about \$140 billion over four years. To stimulate the economy, an investment tax credit would be installed in the tax code costing \$26 billion over four years and offering tax breaks to corporations that increase their investment and research and development expenditures. Mr. Clinton will also raise the top income tax bracket for upperincome individuals and will lower the income tax on the middle class, thus producing no significant gain or loss of revenue. Spending for job-training, education and other so-called "human capital" investments would be increased by \$140 billion over four years as estimated by Mr. Clinton.

Mr. Perot's economic plan is concerned primarily with eliminating the federal deficit within five years. To do so, certain taxes would be raised and spending on some programs would be cut. In the way of taxes, Mr. Perot would double

cigarette taxes, raise the gas tax by 10 cents per year for five years, raise the top income tax rate to 33% per year, restrict continued on page 3

Gathering Place is place to be on election night

By Logan Hejl

On November 3, the nation's voters will be going to the polls to select the person who will lead the United States of America for the next four years. On that same night, the History Club will be sponsoring "Election Night" in the Gathering Place.

Everyone will be able to view national, state, and local returns on many televisions provided. Various Laurinburg community leaders and St. Andrew's professors will be present to lend their opinions on the '92 campaign.

Come and join in the excitement whether you are a conservative Bushbacker, a Democrat, or a sheep in the Perot flock. The festivities start at 6 p.m. Free food and beverages will be provided.

Alums share success secrets

By Elizabeth Chesky

Thursday, October 22 was the first program of the Success Series sponsored jointly by the St. Andrews Business Club, Alumni Affairs and Career Services. It was the first of two presentations this year; there will be another one in the spring. Here, y'all are invited to hear the testimonies of graduates of St. Andrews and of their success in their careers, which could be extremely helpful to you as you venture out into the real world after you graduate. So if you missed this first one, remember there's another one coming up in the spring, and seize the opportunity.

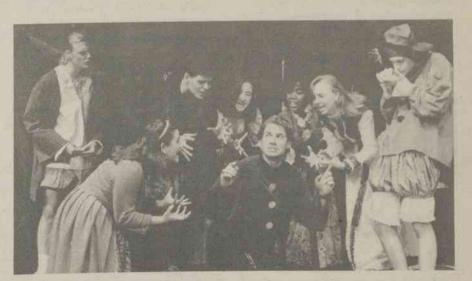
The first of our guests was Karen Stone Gulledge who graduated in 1963, obtained a Masters of Arts from East Carolina University in 1979 and a Doctorate of Eduication from Nova University in 1986. She has worked for the N.C. Department of Public Instruction since 1971, and she became the first female School Planning Consultant in the state of North Carolina

in 1976. Her title now is Chief Consultant of School Planning for the N.C. Department of Public Instruction. And her ties with Saint Andrews have brought her now to hold a place on the St. Andrews Alumni Council and Board of Trustees.

In addition, Karen is a charter member of the St. Andrews Presbyterian Church, and a member of the Southern Association of Colleges and Schools. She is also a member of the Council of Educational Faculty Planners International and the N.C. Association of School Administrators.

A broad education, Karen believes, such as can be gathered specifically by the SAGE program, is key; it is the best way to prepare oneself for the future. The unique environment here, too, which allows opportunities for growth via its close-knit atmosphere and relationships, is very important. Essential also is creativity in planning; keep an open mind and an open

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PLAY OPENS THURSDAY: Bottoms (Todd Rodriguez) is corrected by cast members Andy Goodman, Bonnie Cambron, Kellum Parks, Tifani Christensen, Barbette Hunter, Fiona Montgomery and Casey Clark in "The Rustics," excerpted from "A Midsummer Night's Dream." "Such Stuff as Dreams Are Made On" includes excerpts from 23 plays by William Shakespeare and will be presented by The Highland Players in the Liberal Arts Theatre Thursday through Sunday. See story on page 4.