

Volley Ball Arrives At Wesleyan

By **BETSY TWIDDY**

The 1974 NCWC girl's volleyball team is comprised of two seniors, Jo Wheeler and Robin Rider; three sophomores, Carleen Goodwin, Betsy Twiddy and Nona Cook; and three freshman Gaye Slaughter, Karen Fellman and Cynthia Alston.

This year's team carries with

it an interesting combination of talent and undeveloped skill. The team has two wins under its belt and hoping for a lot more. The first win came at a Tri-match with Queens College of Charlotte at St. Andrews. This past week we had our second victory beating Chowan — on the 10th here at Everette Gymnasium.

Schedule:

Sept. 26	Meredith	Away	7:00	(L)
	Atlantic Christian			(L)
Sept. 30	Atlantic Christian	Away	7:00	(L)
Oct. 2	St. Andrews	Away	7:00	(L)
	Queen Anne's			(W)
Oct. 10	Chowan	Home	7:00	(L-1, W-1)
Oct. 17	St. Andrews	Home	7:00	(L)
	Atlantic Christian		7:00	(L)
Oct. 28	Chowan	Away	7:00	(W-1, L-1)
Oct. 30	Louisburg	Home	7:00	(L)
Nov. 5	Louisburg	Away		

One thing this year's team is striving to accomplish over last year's team is to draw enthusiastic support—so come out and cheer the girls' volleyball team to victory!

Generous

American generosity is sometimes overwhelming. There's the outfit that's already collected over \$5 million — and they don't even have a disease!

Hester Comments!!

NEWS BUREAU—In answer to inquiries from a number of interested citizens, Edward L. Hester, assistant professor of economics at N. C. Wesleyan College, comments on President Ford's recently announced measures to combat inflation.

Hester graduated from UNC-Chapel Hill, earned his master's degree in economics at N. C. State University, and is completing his doctoral requirements in economics, also at N. C. State.

"President Ford's proposals to Congress to curb inflation have stirred considerable com-

ment by citizens in the Rocky Mount area. investment may well occur. Putting additional purchasing power into the hands of private citizens, with high spending rates through additional unemployment compensation payments and benefits to the poor, must also be inflationary.

"In short, if carried out President Ford's program will probably worsen the upward pressure on interest rates and perhaps force the Federal Reserve System to relent in its efforts to cool the economy. The final result may well be worse inflation by next year unless monetary officials can hold firm.

"Notably, the administration's conservation proposals come out as shallow also. Ford suggests a goal to reduce petroleum consumption by a million barrels a day. This goal would presumably reduce imported petroleum from 40 per cent of our daily needs to 37 per cent of our daily needs—a reduction one can hardly take seriously."

Professor Hester's comments are based on a review of President Ford's program which is: 1) temporarily increased personal and corporation income taxes; 2) extended unemployment compensation benefits; 3) an investment tax credit boost; 4) a suggestion to allow deductibility of preferred stock dividends; 5) a modest increase in federal mortgage monies to aid the housing market; and 6) an enlarged public service jobs program for unemployed person.

Coupled with these proposals the President suggests programs to stimulate domestic production of foodstuffs and energy fuels, and endorses legislation in Congress to increase transfers to the poor by 1.6 billion dollars.



Gerald Ford

ment by citizens in the Rocky Mount area.

"The first impression one gets is that Mr. Ford is leaving the fight against inflation to Arthur Burns and the Federal Reserve System. His program can hardly be called an anti-inflation program. Instead it seems to be a vehicle to give a break to everyone but the middle income wage earner and the small businessman. These two unfortunate groups are admonished to grow more, waste less, drive less, and heat less.

"The President's plan is, if anything, inflationary. Tax receipts from the surcharge proposed should raise 4.7 billion dollars, but all of these funds and more will be spent again to carry out the other programs proposed.

"Three billion dollars will be funneled into the mortgage market to encourage increased spending on housing. Increased corporation spending on investment goods is encouraged by a tax investment credit which more than offsets tax liability of 2.1 billion dollars due to the surcharge on corporate profits.

"So long as interest rates remain very high, the proposal to make preferred stock dividends tax deductible are unlikely to have much impact upon new corporate equity financing, but if rates come down due to the failure of the Federal Reserve System to meet inflation head-on, an inflationary surge of corporate



The 1974 Wesleyan Volleyball Team: left to right—Jo Hickman, Manager, Gay Slaughter, Nona Cook, Cynthia Alston, Robin Rider and Head Coach Don Scalf. Back row: Karen Fellman, Jo Wheeler, Betsy Twiddy, Carleen Goodwin.

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