



# INDIVIDUAL STATEMENT WILL REPLACE BL

Annual reports for our Profit Sharing Plan will be made in statement form each year instead of posting entries in the blue pass books. The new statement will be made out on IBM machines and will eliminate many hours required to post the pass books in pen and ink. In addition to saving considerable expense in posting the books, the new method of giving reports each year will enable your company to get your Profit Sharing statements to you earlier.

The statement, a copy of which is shown here, will be issued to each participant in the Plan. It will list the previous balance for each individual, payments made from the account, the amount deposited by the company to the credit of the participant, the individual's share of the earnings of the Profit Sharing Plan, each employee's share of the forfeitures, and the new balance. These are the same entries which have been shown in the blue pass book.

An envelope in which to keep the yearly statements will be provided for each participant. It is suggested that the blue pass book be kept in the envelope, also.

The figures for 1959 are not yet available for our Profit Sharing Plan. As soon as those figures are available, the new statements will be distributed. The blue books will not be turned in for posting.

ADAMS - MILLIS		
PROFIT SH		
STATEMENT OF THE ACCOUNT OF _____		
PREVIOUS BALANCE	PAYMENTS	COMPANY DEPOSIT
		
THIS STATEMENT IS YOUR PERMANENT RECORD CAREFULLY PRESERVE		
TRUSTEE WACHOVIA BANK & TRUST CO. HIGH POINT, N. C.		