



**Adams-Millis**

# Amco News

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**From Left, Plant 1 Supervisors Randy Stone, Jimmy Michael Accept Award From Michael Ragland.**

## State, Aetna Cite A-M For Safety

Adams-Millis Corporation's Plant 1 and 65 of the corporation's supervisors have been cited by North Carolina and by an insurance company for their safety records.

Michael D. Ragland, Deputy Commissioner for Health and Safety, of the N.C. Department of Labor, presented the award to Plant 1 acknowledging one million safe working hours without a "lost time" accident.

Eligibility for the Labor Department's safety awards requires that a plant must have operated the calendar year without a "lost time" accident or have an accident rate 50 percent less than the state average for that industry.

Several other of the Corporation's plants also were recognized by the Labor Department during a safety awards luncheon in

Greensboro on May 11.

Adams-Millis recipients included:

Plant 1, fourth year; Plant 2, first year; Plant 3, second year; Plant 4, fourth year; Corporate Office, third year; Plant 7, second year; Plant 8, third year and Plant 70, second year.

The Aetna Life and Casualty Company presented the awards to supervisors whose departments did not experience a "lost time" accident during 1983.

The awards to supervisors were part of the Adams-Millis Safety Awareness Program.

Receiving awards were:

Plant 1: Clifford Chappell, James Barnett, Randy Stone and Jimmy Michael.

Plant 2: Craig Dickens, Donald Goad, Cliff Inman, Harry King and Kenneth Hatcher.

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## Earnings Increase

HIGH POINT—James H. Millis, Sr., Chairman and Chief Executive Officer of Adams-Millis Corporation (NYSE), announced that earnings from continuing operations for the 26 weeks ended July 1, 1984, increased to \$1,846,000 (\$.80 per share) from \$1,815,000 (\$.79 per share) for the same period last year.

Net earnings were \$1,846,000 (\$.80 per share) for the 26 weeks ended July 1, 1984, compared to \$3,192,000 (\$1.39 per share last year, which included a gain from the sale of the discontinued Tex-Elastic Division of \$1,377,000 (\$.60 per share).

For the same period, net sales improved to \$51,891,000 in 1984 from \$38,677,000 in 1983 due primarily to the sales generated by Silver Knit Industries which was acquired on Jan. 6, 1984.

Earnings from continuing operations for the second quarter of 1984 were \$1,156,000 (\$.50 per share) compared to \$1,267,000 (\$.55 per share) for the same period last year. Net sales for the second quarter increased to \$26,211,000 in 1984 compared to \$21,923,000 in 1983.

Mr. Millis went on to say that orders for shipments in the second quarter were lower than a year ago, but additional sales from Silver Knit resulted in increased sales. With earnings from Silver Knit, we are expecting to exceed our prior year record earnings for the remainder of the year and the year as a whole.



## Safety Awards

Eight managers of Adams-Millis plants received work safety awards June 20 for their 1983 safety records. Managers of Plants 1, 2, 4, 7, 8 and 70 were presented awards signifying that no "lost time" accidents occurred in those plants during 1983. Managers of Plant 3 in Kernersville and 66 in High Point received awards for

safety record improvements. To receive that award, the plant had to improve its accident rate by 20 percent over the past two years. The Corporation's insurance carrier, The Aetna Life and Casualty Co., provided the awards. From left are: Bill Millis, Jon Wallner, Terry Hutchison, Cliff Inman, Joe Duncan and Rick Norwood.