

Elon's finances in the hands of students

Amy Medders
Contributing Reporter

Seniors lucky enough to be involved with the Jefferson-Pilot Investment program get to play with Elon's money. Thirty thousand dollars worth of Elon's money, to be exact.

The class of fifteen seniors was chosen last spring to participate in the yearlong program that allows them to invest Elon's money any way they choose.

Designed to be a hands-on experiment which aligns itself with Elon's goal of experiential learning, the four-year-old program allows students to become money managers while putting their skills and knowledge to work for Elon.

"This is our way of telling students who have studied economics, finance and business for three years, this is your chance to use your experience. This is real money," Gerald Francis, provost, said.

Students involved are responsible for tracking the six stocks currently owned and evaluating them and other potential purchases.

One of the class' goals this year is to diversify the stock portfolio without losing money.

"We are trying to predict the market and how our stocks will fare," senior John Harrison said.

Throughout the semester members are responsible for assessing the current stocks for their long-term potential and to make several presentations.

In their final presentation to

the Board of Trustees, the students will present their portfolio, how it has changed and why the changes occurred.

At this stage, the class is just beginning to evaluate stocks and make preliminary decisions.

Harrison and partner Michael Cody, who are responsible for evaluating the Halliburton stock at a high price, said that what was a bad move on their part.

"We expect the price to increase and will keep it for a while longer," Harrison said.

The original \$30,000 for the program was part of a half million dollar grant to Elon College's Endowment Fund by the Jefferson-Pilot Corporation.

The program's earnings go back into the fund and help pay the salaries of Jefferson-Pilot Professors such as Thomas Tiemann.

Francis said the program earnings have been as good or better than the college's other endowment investments.

Tiemann, director of general studies, was instrumental in getting the investment program started with the business schools portion of the grant.

He also helped plan the Jefferson-Pilot Fellows program that was started this school year for freshmen.

"There are about 20 freshmen fellows who will participate in this program (during) their four years at Elon," Tiemann said. "It is sort of a mini honors program for business."

Grants allow AΞΔ to serve

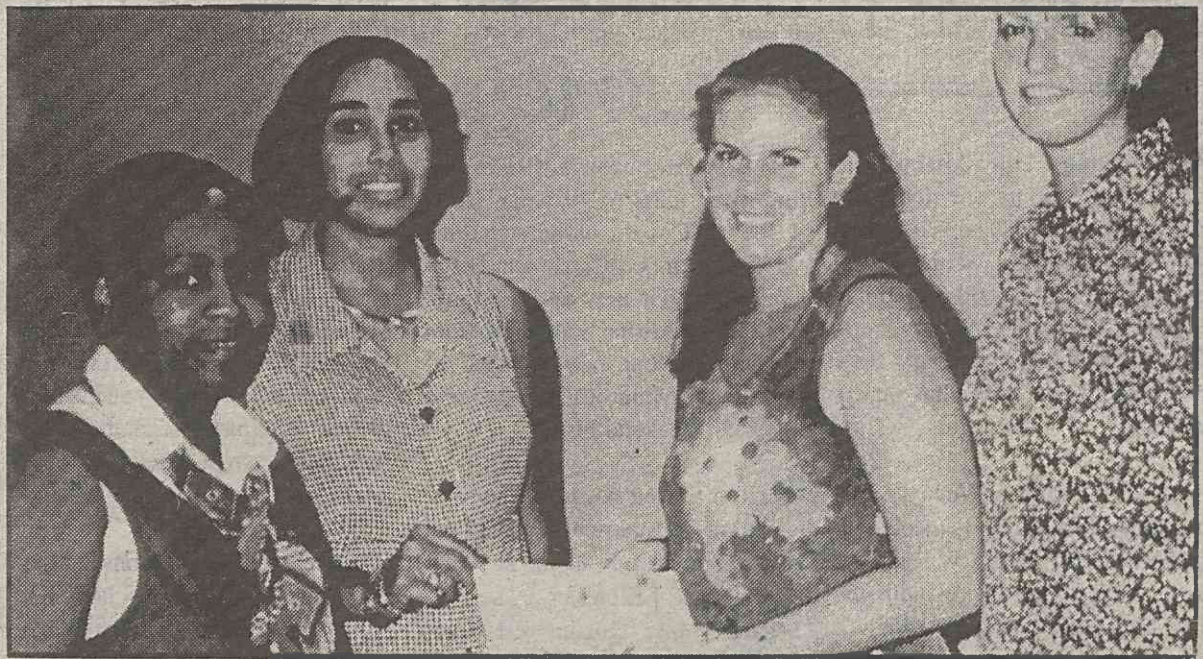


Photo Submitted/The Pendulum

Alpha Xi Delta members and staff of Little Andrews Nursery with a check recieved for a Choose Children grant. L-R Bonita Brow and April Bradsheer of Little Andrew's and Jessica Chatham and Lisa LaRosa of Alpha Xi Delta.

Lisa McChristian
The Pendulum

The Alpha Xi Delta sorority is reaping the benefits of two \$500 grants it recently received.

One grant was awarded to the Elon College chapter and the other was awarded to AΞΔ member and PanHellenic president Shannon Russell.

AΞΔ has given the money from its grant to Little Andrews Daycare.

The sorority's philanthropy is "Choose Children."

AΞΔ participates at Little Andrews throughout the year with

events such as Easter egg hunts and by helping with Halloween activities. This is the first philanthropy grant for which AΞΔ has applied.

President Lisa Larosa said she feels that getting this first grant is "giving the chapter incentive to apply for different grants."

Russell was awarded the Dorothy Clarkson Dodd Educational PanHellenic Grant.

This grant will be used to bring nationally-renowned speaker Katie Koestner to Elon's campus for "Break the Silence Week."

Koestner is a date-rape survivor and sexual-assault prevention educator. In 1993 she worked with

HBO to create the docudrama "No Visible Bruises: the Katie Koestner Story."

She has presented programs to hundreds of thousands of students at more than 500 colleges, high schools and military institutions.

Koestner will be working with Brett Sokolow, a sexual assault awareness peer educator who has worked for six years with college men all over the country. Together Koestner and Sokolow have worked on the development of federal sexual assault legislation and co-authored two books. They will present a program called "He Said-She Said."

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