

Dissecting the Form 990

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The Form 990 is an annual reporting return that certain federally tax-exempt organizations must file with the IRS, according to GUIDE Star, an organization that deals with non-profit transparency. Elon University is a 501(c)(3) nonprofit organization with the IRS, it files the Form 990 each year.

The Form 990 is a public document required by the IRS of organizations with annual assets totaling more than \$250,000. The

form is a comprehensive financial report of the university's assets and revenues.

According to the IRS website the three main principles of the Form 990 are enhancing transparency, promoting tax compliance and minimizing the burden on the filing organization.

The form looks at what Elon's expenses, ranging from travel expenses to total amount of money Elon receives for tuition. The form requires the organization to list

the five highest paid employees, those who earn more than \$100,000, and key employees, and those who earn more than \$150,000.

Colleges and universities devote funds to property. The Alamance County Geographic Information System provides information on what property is owned by Elon. Here's a look at some of Elon's facts and figures.

KEY FACTS AND FIGURES

by the numbers

\$66,079,769

amount Elon pays to faculty and staff

\$260,878,596

net assets (including Elon's endowment)

3,801

number of students receiving financial aid

\$22,613,283

amount of financial aid available

\$192,691,211

total value of land, buildings and equipment

HOW FAR DOES ELON?

THE LAMBERTS

D

Real
Three
Tri State
in
feel
rather