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MR. NEIL SPEAKER AT EXPANDED CHAPEL

Lectures On "The Inside View of Banking"

Wednesday morning in expanded chapel quite an interesting lecture was given by Mr. William Neil, Vice-President of The Wachovia Bank and Trust Co., on "The Inside View of Banking." The parts which we on the outside don't see. He stated that we should be interested in the fact that women play no small part in banking, both as customers and bankers, and directly or indirectly control most of the money.

Mr. Neil defined banking as an institution which deals in money and credit, and one that touches every phase of the country's life. Banking started back in the days of goldsmiths, who had to have a safe place for their materials, with whom people started depositing their money. In return they received receipts which they began to pass around instead of money, and thus currency was begun.

As to the inside of banks, Mr. Neil described the various departments through which one would go if he went into a bank. He would enter the building and see the receiving and paying tellers. From there he would go through the proof department, bookkeeping department, loan department, safety deposit department, investment, and trust department. The loan department is the source of the bank's own money, for it makes money through the service rendered and the interest on loans.

The American Banking System includes two main types, National Banks, under the direct control of federal government and various state banking institutions. Some are subject to both Congress and the state. Among the state controlled banks are the commercial banks, which handle only large business and companies; mutual savings banks, which handle only saving funds; industrial banks, handling savings, accounts, loans to individuals; and investment banks, which handle bonds, stocks, and securities.

Mr. Neil closed his speech by stating that banking was not a profession, as some people thought, but distinctly a business, a corporation.

MATH CLUB INITIATES NEW MEMBERS

Attractive Banquet Held Wednesday Night

Wednesday night, February 9th, at 6:00 o'clock, the Math Club entertained at an informal dinner the new members.

In the gaily decorated recreation room of the Louisa Bitting Building, each girl grimly awaited her initiation task. Jean Knox, the president, assisted by several old members, was the taskmaster.

The following were invited to join:

- Ida Lambeth Jennings
- Nell Kerns
- Ruth Schnedle
- Josephine Carmichael
- Lucille Stubbs
- Margaret Betty Gillespie
- Pollyanna Evans
- Marian Johnson
- Sallie Emerson
- Betsy O'Brien
- Elizabeth Sartin
- Sue Forrest
- Esther Alexander
- Eleanor Sue Cox
- Jane Tucker
- Catherine Harrell
- Ora Holt Long
- Elsie Lou Penner
- Mary Louise Phillips
- Alice Kinlow
- Helent Straus
- Mr. Samuel Templeman.



SALEM LIBRARIAN RECEIVES KEY TO NEW LIBRARY

Last Friday night, February 4th, the new library of Salem was formally dedicated. Those taking part in the ceremony were Bishop Pfohl, Dr. Howard Rondthaler, President of Salem College; Miss Grace Siewers, librarian, and Mr. Agnew Bahnson.—Journal-Sentinel Staff Photo.

SALEM MUSIC DEAN FINISHES FULL SYMPHONY

Charles G. Vardell, Jr., dean of the School of Music at Salam College, has completed a full symphony.

Mr. Vardell is now at Rochester, N. Y., and is doing graduate work at the Eastman School of Music. Completion of the symphony comes as the climax of his year's study. It is expected it will be published in the near future.

Folklike melodies are used as the basic theme for the symphony. Dean Vardell is well acquainted with these songs, especially the ballads of the mountain section of North Carolina. He has been interested in them since early boyhood and has used them as a foundation for several of his compositions. The best known of these is "Old Joe Clark Steps Out," a symphonic poem that has been played by some of the larger orchestras.

Intensified interest arises in the fact that this is the first complete symphony to be composed by a member of the music faculty at Salem. Extensive inquiry verified this statement.

Discussing the achievement, a member of the school faculty pointed out that it is very rare for one connected with colleges or universities, and necessarily encumbered with details of a full curriculum, to be able to keep alive the creative impulse for composing.

It was also said that instructors seldom have an opportunity such as the one being enjoyed by Dean Vardell. His leave of absence was granted in order that he might continue study at the school. All of his duties here have been absorbed for the year by members of the Salem faculty.

By Mamie L. Hegwood in the Twin City Sentinel.

MRS. LAUGHLIN NEW ASSISTANT IN LIBRARY

Graduate of Brenau College and Emory University

The Library has another assistant in Mrs. Lillian Bates Laughlin who came to Salem in January. She was just in time to help with the moving with which she worked very hard, proving herself invaluable. Already she has made a place for herself in the heart of every Salemite who knows her.

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JUNIOR MASQUERADE IS GALA AFFAIR

Held Saturday Night In Gymnasium

Last Saturday night the great event which all had looked forward to since Christmas took place. The Masquerade Ball given by the Junior class, and to which the whole school was invited, was begun at eight-thirty by Billy Hall as his orchestra swung out with the opening tune. The gymnasium had been decorated, thanks to Worthy Spence and her efficient committee in the true valentine spirit with hearts galore, balloons and red and white streamers. Receiving at the door were Doctor and Mrs. Rondthaler, Miss Lawrence, Miss Turlington, and Annette McNeely.

After being dutifully received guests proceeded to don their masks and enjoy themselves. The mystery of not being quite so sure with whom you were dancing or whether to call the face under the black mask Jack or Bill added a bit of zest to the evening. The gentleman's point of view was probably more perplexing because he found himself (if he got that much deserved rush), dancing with everything from Indian squaws and Bavarian peasants to old fashioned ladies and English queens.

The Queen of Hearts, elected by popular vote and most of their months allowance, was Louisa Sloan, who was gallantly crowned by Mr. Downs. Louisa was escorted by Bill Robinson and wore a charming du-bonnet old fashioned dress and a straw bonnet trimmed with dubonnet ribbons. After the hectic moment spent in breaking through the big red heart she ruled the ball with all the graciousness of a true queen. Other honors went to Mary Worthy Spence, who was voted by the committee as wearing the most original costume. For the evening Worthy had become Queen Bess in a purple dress trimmed with a white lace collar.

Besides dancing, during the evening, guests enjoyed the bingo tables, throwing confetti and streamers, and the fortune telling booths where Miss Hixson and Mrs. MacArthur were discovered in disguise, the refreshment committee, headed by Maude Battle, satisfied the thirsty with refreshing punch and cookies.

At eleven o'clock everyone took to the bleachers in order to watch the floor show, arranged by Evelyn McCarthy and announced by Annette McNeely. The senior sextet (Leila Williams, Becky Brame, Mil-

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DR. GROVES TO LECTURE TO JUNIORS & SENIORS

Subject Will Be "Marriage and the Family"

Dr. Ernest R. Groves, from the University of North Carolina, will lecture to the juniors and seniors upon the subject of "Marriage and The Family" in the Recreation Room of Louisa Wilson Bitting Building, on Friday, February 11, at 7:00 P. M. This lecture is the first of a short series. The subsequent lectures will be given on the three following Fridays, February 18, 25, and March 4.

Salem is extremely fortunate in having secured the services of Dr. Groves, even for so short a time. Dr. Groves presented the first of this kind at the University of North Carolina fifteen years ago and since then thousands of students have attended his lectures. Dr. Groves is presenting this same series of lectures at Randolph-Macon, Duke and, of course, at the University of North Carolina.

The interest in presenting to the college youth sound advice, authoritative and upon a high plane, about marriage and the home has become increased in the last few years. At present Dr. Groves is publishing in some popular magazines (as "Good Housekeeping," "The American," and "Cosmopolitan"), articles treating this subject.

Among his books which we have in our library and which it would be profitable to have read before attending the lectures are: "The American Family," "The Drifting," "Home," "The Family and its Relationships," "Marriage," "The Marriage Crisis," "Social Problems of the Family," "Understanding Yourself and Wholesome Childhood."

NATIONAL SYMPHONY ORCHESTRA GIVES PROGRAM

Sponsored By Civic Music Association

In a return engagement, resulting from its great popularity last year, the National Symphony Orchestra was presented by the Civic Music Association, Tuesday, February the 1st, in Reynolds Memorial Auditorium.

Guided by its able and vigorous conductor, Hans Kindler, the orchestra

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"LITTLE SYMPHONY" TO BE SPONSORED BY ENSEMBLE

Concert To Be Given in Memorial Hall February 15, 1938

In keeping with its desire to bring musical events of unusual merit to the campus, the Choral Ensemble is presenting the Little Symphony of the University of Michigan School of Music in a concert to be given on Tuesday evening, February 15, at 8:30 in Memorial Hall.

In the fall of 1934 a group of fourteen members of the School of Music at the University of Michigan formed this organization for the purpose of gaining experience in professional concertizing and acquainting the musical public in various sections of the country with the calibre of this instrumental ensemble composed of young American artists. Each member of the group is an assistant in instrumental instruction and concert artist. The orchestra has given about one hundred and thirty concerts, over half of which have been given outside the state of Michigan.

Thor Johnson, the conductor and a native of Winston-Salem, formerly studied with Miss Hazel Read here at Salem. He has recently returned from Europe, where he studied piano, viola, and conducting, mainly the latter, at the Mozarteum in Salzburg, Austria, and in Munich, Leipzig, and Czechoslovakia. He is now professor of musicology at the University.

Six members of the group are from North Carolina: William Bagwell, viola, Durham; Charles McNeill, concertmaster; Amy Nanzetta, cello, Leonard Nanzetta, Oboe, and Joseph White, French Horn, Greensboro; Thor Johnson, conductor, Winston-Salem.

The program to be presented by the orchestra is as follows:

- Sinfonia in E flat major J. C. Bach
- Concerto in D major for Flute Mozart
- Soloist: John Krell
- Five Russian Folk Songs, from Op. 58 Liadov
- Allegretto Scherzando, from "Dixtner in D minor" Dubois
- Vigil of the Guardian Angel Pierne
- Overture in D, to "Cephalote Procris" Gretry

SIXTEEN SENIORS TO BEGIN PRACTICE TEACHING

Dinner Will Be Given At End of Twelve Week Period

This week practice teaching has begun at South High School and Reynolds High. For three weeks the girls observe, for three weeks teach, and then begin all over again. The student teachers are Sarah Stevens, Florence Joyner, Eleanor Stafford, Virginia Griffin, Elouise Sample, Cramer Percival, Louise Frazier, William Wyatt, Virginia Carter, Pauline Daniel, Helen Smith, Rebecca Brame, Lois Morgan, Martha O'Keefe, Frances Cole, and Peggy Brawley. The period lasts twelve weeks, at the end of which time a dinner is given for the students and their supervising teachers.