

G. W. Eastland - Editor

TOWN PROPERTY VALUE

EXCEEDS \$100 MILLION

Commissioner Bill Dixson, in his monthly financial report to the Board of Commissioners reported that a calculation from the county tax office indicates that the property value of Pine Knoll Shores now is \$100,167,504. Some of this, he said, results from the increased building activity in the community, from the re-valuation of property in town and, of course, the higher building costs. He also said that although tax payments to the town were running about as usual for this time of the year, there is a notable lag in total payments, resulting from the lethargy of the county in billing property owners. Some 50 property owners in Pine Knoll Shores still have not received their tax bills, a situation which has been brought to the attention of the tax office and which is hoped will be corrected shortly.

In his report to the Board Commissioner Gordon Gibson said that a study of the street lighting situation in town indicates there are still a considerable number of locations where lighting would be appropriate, and that action would be taken soon at three locations. He also noted that work on the Mimosa bridge had been halted because of adverse weather conditions and the discovery of a large block of concrete which cannot be removed until the weather moderates.

Commissioner Larry Jerome reported that the Land Use study had been distributed to property owners and that the Planning Board had received many complimentary comments on its thoroughness. He said, however, that more than 100 property owners did not receive a copy of the initial mailing because of a printing shortage, but this situation is being rectified. He further reported that no building permits for single family dwellings had been issued in December, however, four certificates of occupancy were issued. He said that nine single family dwellings were under construction in town, and four condominium projects were under way.