

The *Shoreline*

Published by the Town of Pine Knoll Shores in the Interest of its Citizens

Town Hall 247-4353

JUNE 1997

Fire and Rescue 911



Hurricane Awareness!!!
Information Meeting at
the North Carolina Aquarium
Thursday, June 12, 1997
at 7:30 P.M.

MAY BOARD OF COMMISSIONERS MEETING

BUDGET FY 1997-98

The proposed budget for FY 1997-98 was presented to the Board of Commissioners for consideration. Estimated revenues and expenditures are \$1,583,989. The new budget proposes a tax rate of 16 cents per \$100 of valuation, due to property revaluation of \$387,500,000. This is a reduction of 5 cents from the previous year. The ad valorem taxes will generate \$620,000 of the total estimated revenues. Other revenues will come from automobile taxes, state collected taxes, investments, reimbursements, grants and fees charged and transfers from the Powell Bill. Every effort has been made for a revenue neutral budget.

RESOLUTIONS

The Board adopted a Resolution supporting N.C. General Assembly Bill 492, introduced by Senator Beverly Perdue, to appropriate funds to develop a regional wastewater system. They also adopted another resolution supporting the renovation and expansion of the Knapp Building, which houses the Institute of Government. The Institute's resources are very valuable to municipalities and county governments.

WATER REPORT

The Town has received a copy of a letter written to the Rural Development Manager in New Bern by the attorney for Carolina Water Service, strongly objecting to the RECD making any funds available for a duplicate water system in Pine Knoll Shores. The design for the new water system should be completed by the end of July, with bidding to begin in mid October.