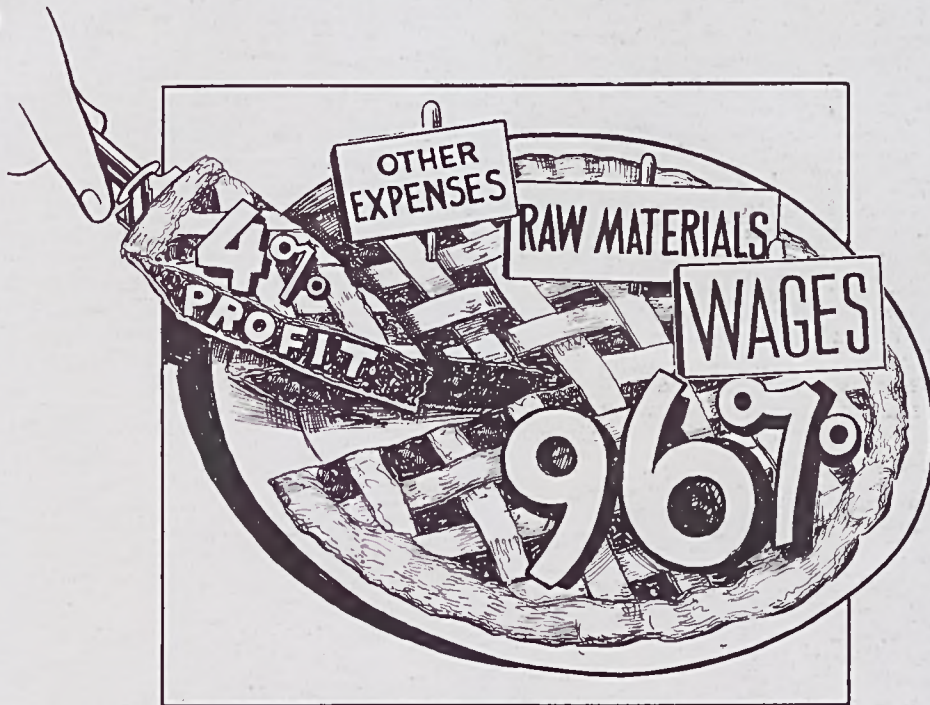


DOLLARS AND SENSE

Directs 'Land Of Eden'



"How Big Are Profits?"

There are generally two ways of speaking of percentage of profits: (1) A percentage of sales and (2) a percentage of investment. For all U. S. corporations over a period of the last 10 years the percentage of profit after taxes to total sales has averaged about four cent; the percentage profit after taxes to investment about seven and one-half per cent.

An interesting point in connection with profits is that the opportunity to make a profit carries with it the risk of operating at a loss. Few people realize that of all the businesses in operation in this country during the period 1916-1943, one-half of them failed.

Still another point is that, when looking at the history of profits and wages

over the period of the last 40 years, high profits and high wages go together and low profits and low wages go together.

However, few of us would want our wages to fluctuate as widely as profits do. We certainly would not want to have to fork over some of our savings to make good the company's losses in bad years the way the stockholders have to do. For this reason it would be a poor idea to make wages dependent on profits.

Fortunately there is a much better way of connecting wages to corporation activity and that way is to base increased wages on increased productivity; not to concentrate on getting a bigger piece of pie that is already baked but instead to help make a bigger pie.

Special 50-cent Lunch

(Continued from Page One)

represents "good food value and good money value" for the 50-cent price, which includes tax.

No substituting of foods included in the special can be permitted although the full a la carte service of the cafeteria is available at regular prices, the manager said.

Each customer will receive a ticket which will be placed in a box. One ticket will be drawn from the box each day and the winner will be entitled to a free meal.

All the daily tickets will be accumulated and one will be drawn during Fieldcrest Community Week. The holder of this ticket will receive a Fieldcrest Thermostatic Blanket. The name of the winner will be announced on the Fieldcrest radio program October 19.

Scoutmasters' Training Course Is Conducted At Camp Cherokee

A Scoutmasters' training course for Scoutmasters of the Cherokee Council, Boy Scouts of America, was held at Camp Cherokee Saturday and Sunday, September 20 and 21. Fifteen colored Scout leaders were awarded certificates.

The course was under direction of Sam Thomas (Wage Bureau) of the training committee for the Dan River District. H. J. Vernon (Draper Personnel) and James E. Bondurant (Cost Department) of the troop training staff had prominent parts in the course. L. E. Richards (Training Department) district chairman for leadership training, had charge of the visual aid portion of the program.



Edgar Garrett, of the University of North Carolina, wrote the script and is directing the pageant, "The Land of Eden," to be presented at the Tri-City baseball park October 13-14 as a feature of Fieldcrest Community Week. Mr. Garrett was stage manager for the "Lost Colony" pageant at Manteo in the summer of 1946.

ABSENTEE METER

Two-week periods ending August 31 and September 14

MILL	Per Cent	
	8-31	9-14
Woolen .....	4.0	3.1
Hosiery .....	4.7	4.4
Finishing .....	5.5	5.4
Towel .....	4.6	6.5
Central Warehouse ...	6.1	6.7
Rayon .....	5.4	6.8
Bedsread .....	8.1	6.9
Embr. Bedsread .....	8.2	8.5
Karastan .....	8.4	8.6
Blanket .....	8.2	8.8
Bleachery .....	7.8	8.9
Sheeting .....	11.6	10.2
TOTAL .....	7.4	7.6

Buy . . . Sell . . . Swap

FOR SALE—Built-in New Perfection Oil Stove. A-1 Condition. See Vance Lawson, 153 Ridge Ave. Draper.

WANTED — Woman to do general housework for two in family. If interested see Maye Roberts, Karastan Setting or at home four miles out on Leaksville-Reidsville road.