



Fieldcrest

MILL WHISTLE



Ferguson Retires After 50 Years



Members of the Cloth Inspection Dept. at the Sheeting Mill honored Oscar F. Ferguson, assistant foreman upon retirement July 31 after completing more than 50 years of continuous service. Handsome gifts were presented Mr. Ferguson by the employees at a brief ceremony in the department.

A native of Stokes county, Mr. Ferguson began work in the Nantucket Weave Room January 8, 1902. Since that time he had served in a supervisory capacity at the Nantucket Mill, the

Sheeting Weave Room and the Sheeting Cloth Inspection Dept.

Mr. Ferguson was honored in numerous ways by the company last January when he completed his fiftieth year. He was presented the diamond 50-year service pin at a testimonial luncheon and received a surprise telephone call of congratulation from Hughston M. McBain, chairman of Marshall Field & Company. He was honored on the Fieldcrest radio show and was awarded life membership in the Carolina Council of which he was a charter member.

Company's Operating Results Are Announced

In a report to shareholders for the six months ended June 30, 1952, Hughston M. McBain, chairman, announced the operating results for all divisions of Marshall Field & Company, including the Chicago stores, Frederick & Nelson, and Fieldcrest Mills.

Total company net sales were \$95,923,547 compared with \$103,888,367 for the same period last year. Net income for the first six months was \$765,612 against \$2,431,803 for 1951.

Figures for the second quarter of this year were net sales \$48,304,700 and net income \$454,618, as compared with net sales of \$49,451,933 and net income of \$1,082,048 for the corresponding three months of last year.

The sharp drop in earnings for the year to date was attributed to two factors: the continued slump in the textile industry which seriously affected Fieldcrest Mills; and the building expansion program in Seattle, now completed, which has handicapped the Frederick & Nelson operation. Earnings in the Chicago retail operations during the first half were only slightly below those of 1951.

Mr. McBain and James L. Palmer, president, expressed "moderate optimism" for the months ahead, on the grounds that there is some promise of improvement both in the retail business and the textile manufacturing industry.

Los Angeles Sales Branch Organized

Our new domestics sales office and warehouse, known as the Los Angeles Branch, was established in Los Angeles, Calif., effective August 1 under supervision of E. A. Raventos, western sales manager, who will continue his present headquarters in San Francisco.

Milton C. Mumford, general manager, has announced the following appointments in the new sales branch:

O. D. Petty, formerly assistant manager and comptroller of the Zion Curtain Mill, was appointed branch manager, reporting to Mr. Raventos. Mr. Petty will be responsible for all operating functions of the branch, including inventory control, stock orders, billing, shipping, credit and general administration of sales and service.

William Krohn, formerly salesman with Segal Associates, now a domestics salesman for Fieldcrest assigned to the Los Angeles branch, will make his

headquarters in Los Angeles and will service the smaller accounts in that territory. He reports to Mr. Petty.

S. K. Stranger, formerly salesman for curtains, will make his headquarters in San Francisco, servicing the smaller accounts in that area and reporting to Mr. Raventos.

Harold Danke and Dave Tracy will continue to report to Mr. Raventos and will concentrate their efforts on metropolitan accounts in their areas, Mr. Danke in the Los Angeles territory and Mr. Tracy in the San Francisco territory.

The Los Angeles branch will serve all accounts in the territory formerly covered by Segal Associates—the states of California, Arizona, and Nevada. Larger accounts will continue to order on a direct mill shipment basis through the regular domestics force assigned to the area. Their fill-in orders will be

(Continued on page five)

Rayon Mill Has 2½ Yrs. Perfect Safety Record

Congratulations are in order to employees of the Rayon Mill who have gone more than two and one-half years without a lost-time accident. Records show the last disabling injury occurred January 26, 1950.

This safety achievement is more outstanding in view of the fact that the mill was able to maintain its perfect record during and after the moving of the entire plant to a new building. In a letter to Howard Barton, superintendent, H. E. Williams, safety director said in part:

"To have your mill work this two-year period without a single lost-time injury is an accomplishment which I think you and your people can be very proud of."