Retirement Pictures

Picture at right, which was taken Friday, May 29, shows employees of the North Carolina mills whose retirement under the Marshall Field & Company pension plan became effective June 1.

Front row, left to right: Mary Lovell, Carrie U. Lankford, Bettie G. Adkins, Mamie H. Ward, Annie T. Meeks Gillie, Martha Hall Edwards, Charlie T. Holt. Back row: Worthie P. Law, Lee P. Francis, Sam Ellington, Luther C. Shumate, Jesse D. Pyrtle, Leslie M. Barksdale. James R. Davis was not present for photograph.





FIELDALE RETIREES—J. D. Moore (center) presents pension check to Terrell C. Watson, Sr., in ceremony at

Fieldale. Giles Staunton Bryant, who retired early from the Towel Mill effective June 1, is shown at left.



RETIREMENT PARTY — Employees of the Bleachery Sewing Department gave an informal party Friday, May 29, in honor of Mrs. Annie T. Meeks Gillie, and Luther C. Shumate, whose retirement under the Marshall Field pension plan became effective June 1. Picture above shows scene at lunch hour

in Bleachery Sewing Room as fellow employees horiored the retirees. Mrs. Gillie's husband, C. L. Gillie, a retired employee of the Blanket Mill, was present, as were Mrs. Shumate, a son, Garland Shumate, an employee of the Bleachery, and a daughter, Mrs. Mary Hankins, of the Bleachery.

Retirees Are Honored For Continuous Service

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years and 4 months; Terrell C. Watson, Sr., Towel Mill, 32 years and 2 months. Mrs. Mamie H. Ward, (early), Finishing, 27 years and 6 months; Mrs. Carrie U. Lankford, Sheeting, 25 years and 8 months; Luther C. Shumate, Bleachery, 24 years and 4 months; Charlie T. Holt (early) Finishing, 23 years and 9 months; Jesse D. Pyrtle, (early) Karastan, 21 years; Mrs. Bettie G. Adkins. Blanket, 20 years and 4 months; Giles Staunton Bryant (early) Towel, 21 years and 10 months; Mrs. Martha Hall Edwards, Karastan, 17 years and 10 months; Mrs. Annie T. Meeks Gillie, Bleachery (early) 16 years and 7 months; and James R. Davis (early), Sheeting, 8 years and 5 months.

Marshall Field & Company has paid \$22,610,000 into pension trust fund which is administered by the First National Bank of Chicago. The value of this pension fund, with interest and income accumulations, now stands at approximately \$26,500,000. This money can never be reclaimed by the company and must be used for the benefit of retired employees—those now retired and those to retire in the future.

In commenting on the pension plan, Harold W. Whitcomb, assistant general manager of Fieldcrest Mills, said: "We are proud of our pension plan and proud that we are associated with a company which has an interest in and feels a responsibility for employees who have devoted years of their lives to working with us.

"When pension plans were practically unheard of in the textile industry, Marshall Field & Company voluntarily took steps to make it possible for employees to take it a little easier in their later years and to have an income from the company to relieve them to some extent from financial worries once they have creased active work with us," Mr. Whitcomb said.