

The People and the Government

In 1787 the people of a new nation created for themselves a new kind of government. Nothing like it had ever existed before.

Abraham Lincoln called it a government "of the people, by the people, for the people."

And so it is.

For government in the United States is an instrument of the people. Some of the things the people wanted done could best be managed by the Federal government—postal service, for example. Others might best be done by local governments; schools illustrate the point.

But the great bulk of the work the people wanted done was not assigned to government. It was put in the hands of individuals or groups of individuals—the production of food and clothing, transportation, insurance, banking, and all the other work delegated to so-called "private enterprise."

Such enterprise is sometimes thought to be the property of business. In reality, it is another instrument of the people, used mostly to keep them well fed, well clothed, well housed.

These were the several ways the people worked to fill their needs, to carve out for themselves a better future. And the plan worked well. No people anywhere on earth, at any time in history, have accomplished more.

Over the past score of years, events in some of the nations overseas (and some events here at home) have worked to create the illusion that government is something apart from and above the people. The illusion that government elevates living standards; that government has things to give the people; that government is, in fact, the all-seeing, all-doing beneficent father of the people.

It is not so.

What is done for the people, must be done by the people. Government works best when it does superlatively well those chores the people have assigned it—and leaves to other agencies of the people the things they do best.

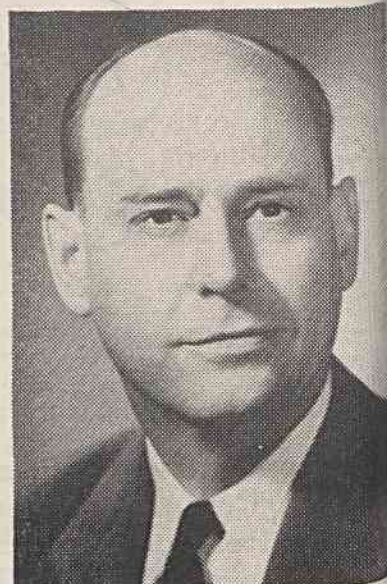
When, in the memory of man, has any other arrangement worked?

Courtesy, N. W. Ayer & Son, Inc.

New Officials Of Fieldcrest Mills, Inc



JAMES C. WALSH
... Secretary-Treasurer



E. W. MEDBERY
... Production Manager



G. LAWSON IVIE
... General Sales Manager

Mumford Statement

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at heart, and that the change of ownership offers all of us great opportunities for the future.

The management of Marshall Field & Company made a basic decision in its plans to concentrate all its attention and financial resources in the retailing field. I am certain that everyone here wishes them the greatest success in increasing the part Field's plays in retail distribution throughout the nation.

Our new owners and associates have long concentrated their interest in the

textile industry and the addition of Fieldcrest Mills increases their stake in the field. I look forward with the greatest confidence to the years ahead. With our experienced mill management and selling force we can move forward.

It is good to know that the new owners intend to keep the high quality standards of Fieldcrest production and policies unchanged. Our various trade names will continue on our goods—and will continue to mean what they always have; the best that can be had in their field and fair dealing in every respect. It is equally gratifying to know that the fine program of employee benefits, including the pension and annuity plans, will be continued.

I personally am convinced that the change will be good for our customers, our employees and these communities, and I look forward with real pleasure to the continuing relationship with Fieldcrest.

Whitcomb Statement

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the group who will take over October

I have known personally Mr. Whitcomb, Mr. Klein and their associates for many years. They are men of integrity and character. They intend to operate these mills according to the same high standards of quality that we have in the past and I am confident they will continue the same high type of employee relations we have always enjoyed in the past.

I am pleased and honored that the new company in a responsible capacity, and I feel sure we will continue to make progress and maintain our high reputation in the great textile industry.