



Fieldcrest MILL WHISTLE

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Whitcomb Made Fieldcrest President

Succeeds M. C. Mumford Who Will Rejoin Field's; Directors Elect Snow As Chairman

Harold W. Whitcomb was elected president and a director of Fieldcrest Mills, Inc., at a meeting of the board of directors here Friday, December 4. He assumed his new duties immediately succeeding Milton C. Mumford who resigned to return to his position as vice president and an executive officer of Marshall Field & Company in Chicago.

Mr. Whitcomb's headquarters will remain at Spray but he will spend a considerable amount of time in New York, keeping in close touch with our sales organization. He will continue to reside at his home in Leaksville-Spray. A former divisional vice president of Marshall Field & Company, he was assistant general manager of the mills under Field's ownership and became vice president in charge of operations when the new corporation, Fieldcrest Mills, Inc., purchased the mills from Marshall Field & Company effective last October 1.

William B. Snow, Boston banker, was elected chairman of the board of directors. Making their first official visit here, the Fieldcrest board of directors spent Friday and Saturday in seeing the nine textile mills operated by the corporation in Leaksville, Spray, Draper and in Fieldale, Va.

In addition to Mr. Whitcomb and Mr. Snow, the board is composed of F. C. Dumaine, Jr., Boston, president of the New York, New Haven and Hartford Railroad; Albert B. Hunt, Boston manufacturer; E. S. Klein, Sr., vice president of J. P. Maguire & Company, New York; J. P. Maguire, president of J. P. Maguire & Company; and Robert G. Stone, Boston financier. Messrs. Dumaine, Hunt, Snow and Stone are officers and trustees of Amoskeag Company, the principal stockholder of Fieldcrest Mills, Inc.

Property Titles Transferred

Concluding developments in the sale of Fieldcrest Mills were disclosed Thursday by Marshall Field & Company chairman Hughston M. McBain who announced the transfer of title of the physical properties of Fieldcrest to the new

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New President Issues Statement To Employees

Harold W. Whitcomb, upon his election as president of Fieldcrest Mills, Inc., addressed the following message to employees of the Company:

"I am pleased and honored by the action taken by the directors of Fieldcrest Mills, Inc., in electing me President of our Company. For many years Fieldcrest Mills and its people have been the dominant interest in my life next to my family and friends, and I look forward to many more challenging and interesting years in the service of this great Company.

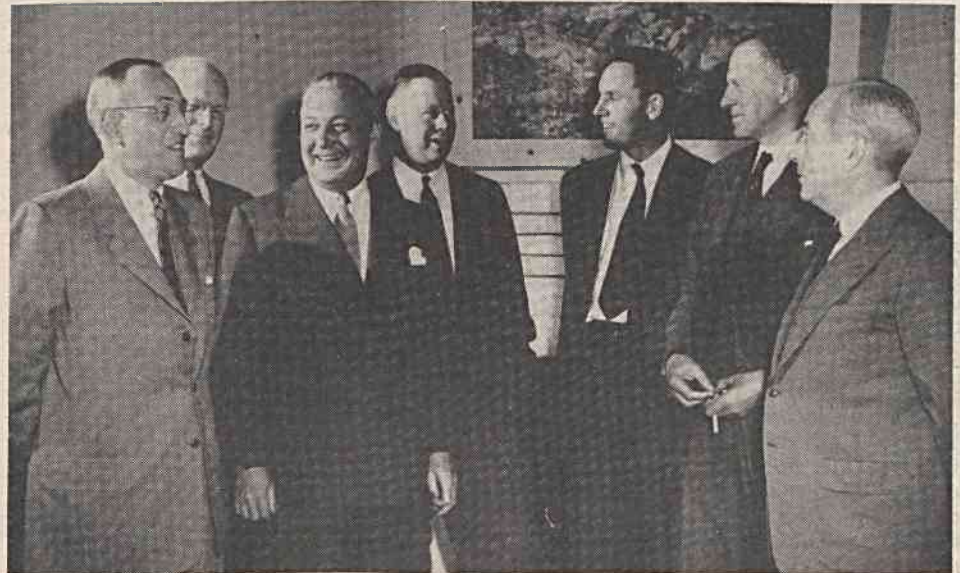
"I approach the responsibilities ahead with some humility but with great confidence because I know so well the loyalty, skill and ability of the great body of Fieldcrest employees both at the mills and in our sales departments.

"I am sure I will have the support and backing of every man and woman on the Fieldcrest team and with such help we are bound to succeed."



HAROLD W. WHITCOMB

Directors Hold Meeting Here



FIELDCREST DIRECTORS—Members of the board of directors of Fieldcrest Mills, Inc., who held their December meeting in the Company's headquarters at Spray Friday are shown following a luncheon at Meadow Greens Country club. Left to right: Harold W. Whitcomb, Robert G. Stone, E. S. Klein, Sr., F. C. Dumaine, Jr., Albert B. Hunt, William B. Snow, chairman; and J. P. Maguire.