

Vol. XIII

Spray, N. C., October 11, 1954

Number 7



BOARD OF DIRECTORS represents ownership of Fieldcrest Mills, Inc. They are shown in picture made December 4, 1953, when the board met at the mills. Left to right, Harold W. Whitcomb, Robert G. Stone, E. S. Klein, Sr., F. C. Dumaine, Jr., Albert B. Hunt, William B. Snow, chairman; and J. P. Maguire.

Fieldcrest Mills, Inc. Was One Year Old Oct. 1

October 1 marked the first anniversary of the purchase of the mills by Fieldcrest Mills, Inc. The sale was announced September 20 and the new corporation took over operation of the properties effective October 1, 1953.

The owners immediately announced their intention to operate the mills according to the high standards of quality and with the same high type of employee relations as in the past. The existing program of employee benefits, including the Pension Plan, was retained and the established distribution policies, selling program and Fieldcrest brand name were continued under the new ownership.

See pictures and articles on succeeding pages recalling events and accomplishments of the first year of operation as Fieldcrest Mills, Inc.

Officers Of Fieldcrest Mills, Inc.



H. W. WHITCOMB President and a Director



E. W. MEDBERY Vice President . Production



W. B. GUINAN Vice President ... Rug Sales



F. W. HOIT Vice President ... Domestics Sales



J. C. WALSH Secretary and Treasurer