

Fieldcrest

FASHIONS FOR BED AND BATH

MILL WHISTLE

578 Have Retired Under Pension Plan

Nineteen Fieldcrest employees retired June 1 to make a total of 578 persons who have retired with a monthly pension for life, paid for by the Company, since the pension plan was established in December, 1943.

Of the newest retirees, 15 were from the North Carolina mills, three were from the Towel Mill at Fieldale, Va., and one from the Karastan sales office in Chicago.

The retiring employees were honored in ceremonies in the Nantucket conference room on Friday morning, June 1. During the program, their first pension checks were presented.

E. J. Hoechst, director of industrial relations, presided. He told the retirees that "As senior Fieldcresters, you are joining a very select group." He pointed out that the Governor of North Carolina, the Mayor of Draper, and two Spray commissioners are retired Fieldcrest employees. Other retirees are engaging in a variety of activities in which they are especially interested, including some who are ministers or businessmen. He predicted that the present retirees likewise will find retirement a happy and satisfying experience.

In a brief address, Harold W. Whitcomb, president of Fieldcrest, praised

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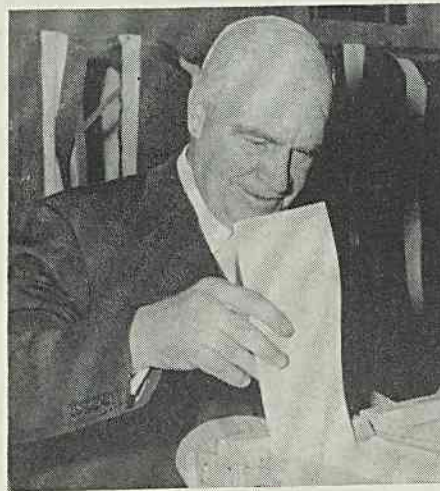
Guinan Will Be Speaker At Meeting In Chicago

Walter B. Guinan, vice-president in charge of Karastan sales, will speak at a meeting of the Frederick Atkins buying office at the Bismarck Hotel in Chicago on Wednesday, June 20. "Trends in Carpets" will be Mr. Guinan's subject at the meeting, which takes place during Chicago's semi-annual home furnishings market.

Exemption Changes

If you have had a change in the number of exemptions you list for federal income tax deductions, you will want to notify the Payroll Department before July 1 so that the changes can be put into effect. See page four for detailed information concerning such changes in status.

Record Vote Given To Luther H. Hodges



GOV. LUTHER H. HODGES
... As he voted at Spray Precinct ...

Law Named To New Position At Mills

Appointment of Marvin A. Law as a member of our manufacturing organization has been announced by Vice-president E. W. Medbery. Mr. Law will be responsible for coordinating and expediting mill and staff functions involved in the development and styling of our domestics products.

Responsibility for styling and product development of each line remains unchanged; namely, with the department sales manager and the mill manager concerned, Mr. Medbery said.



M. A. Law A native of Mecklenburg County, Mr. Law is a graduate of the Textile School of North Carolina State College and has been associated with leading textile companies, including Burlington Indus-

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Former Fieldcrest Executive To Continue As Governor Of North Carolina

Luther H. Hodges, former Fieldcrest executive, has been nominated for reelection as Governor of North Carolina. He overwhelmingly defeated three opponents in the Democratic primary May 26. Since Democratic nomination is equivalent to election in North Carolina, Governor Hodges will continue in office for a full four-year term following the November election.

He was elected Lieutenant Governor in November 1952 and as Lieutenant Governor presided over the State Senate in 1953. He became Governor November 9, 1954 following the death of Gov. William B. Umstead.

Governor Hodges was associated with Fieldcrest for 31 years and was vice-president of Marshall Field & Company and general manager of Fieldcrest Mills when he took early retirement in 1950 to become Chief of the Industry Division of the ECA in Western Germany.

His continuous service with the Company dated from 1919 when, just

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Rug Sales Meeting Set For This Week

The semi-annual rug sales meeting will be held at the Karastan Mill Thursday and Friday, June 14 and 15. Eighteen of our road salesmen for rugs from all parts of the U. S. will attend the meeting together with mill and sales officials and members of general management.

During the two days of planning and discussion, the group will view our new merchandise for fall, observe manufacturing processes and establish our Karastan sales program for the fall and winter season.

The meeting precedes the Chicago Furniture Market which opens in the Merchandise Mart Monday, June 18. Our new rugs will be introduced to the trade at this international home furnishings market which attracts upwards of 40,000 exhibitors and buyers. Management officials and representatives of the Karastan sales force will attend the market opening.