

THE MILL WHISTLE

Fieldcrest
FASHIONS FOR BED AND BATH



Karastan
AMERICA'S FINEST POWER LOOMED RUG

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Karastan To Introduce New Rug Fabric

Ultimo Construction Is Among New Items To Be Shown At Market

In its 30th anniversary year, Karastan will introduce at the June home furnishings market in Chicago a new fabric which parallels in many ways the mill's original achievement when it instituted power-loomed Oriental designs in 1928.

The new fabric is made on recently-perfected looms designed to approximate the textured appearance of fine hand-woven carpeting. Like those on which Karastan's Oriental design rugs are woven, the looms were several years in development.

The fabric, called Ultimo, is a deep-piled random cut-and-loop construction which gives great depth and quality to its rich colorings. Broadloom and the matching Ultimo Collection of area and room-size rugs are woven of fine wool.

The rugs are hand-carved in a new technique which permits a rare delicacy of design or an intensified shaded effect.

Among other new Karastan offerings is a dramatic, power-loomed Princess Bokhara design rug, original of which is an almost priceless antique. There is also a new textured broadloom called Flourish, and new colors in most of the mill's current lines, as well as three new rugs in the cotton Accent and Happiness
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Sales Meeting

Karastan's selling program for the fall and winter will be set up at our semi-annual rug sales meeting to be held at the Karastan Rug Mill Thursday and Friday, June 12 and 13.

During their two days of planning and discussion, the sales group will view the new fabrics that have been developed and go over the new lines.

The meeting precedes the Chicago Furniture Market which opens Monday, June 16. Our new rugs will be introduced at this international home furnishings market which attracts upward of 40,000 exhibitors and buyers.

Representatives of the Karastan organization will attend the market opening.



Employees who retired June 1 are shown in front of new General Offices. This was one of the largest groups to retire at one time since the Pension Plan was started.

742 Have Retired With Pension

Ceremonies Honor 29 Entering Retirement Ranks June 1

Twenty-nine employees with service records ranging to 51 years retired under the Fieldcrest Pension Plan effective June 1. It was one of the largest groups to retire at one time since the Company started the plan in 1943. Included were retirees from all of the mills except the Automatic Blanket Mill and the Central Warehouse.

The addition of these 29 makes a total of 742 employees who have retired with a monthly pension for life since the Pension Plan was instituted at Fieldcrest. Of this number, 566 are now living and drawing pensions paid for by the Company.

The retiring employees were honored in ceremonies in the conference room at the new General Offices Friday morning, May 30. During the program, their first monthly pension checks and their

vacation pay checks were presented.

Clinton J. Frank, director of industrial relations, presided and congratulated the employees upon their attainment of retirement age when they can enjoy greater leisure with their financial future secured to an appreciable extent by their Fieldcrest pension.

"Most Generous In The Industry"

Mr. Frank presented President Harold W. Whitcomb who reviewed the history of the Fieldcrest pension plan which he described as "the most generous in the industry." He praised the loyalty and skill of the long-service employees and expressed the Company's pleasure in being able to help arrange for the financial well-being of employees in their later years.

Mr. Whitcomb pointed out that the Pension Trust is now worth approximately \$8½-million. This money is held in trust by the Wachovia Bank and Trust Company of Winston-Salem, as
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