

VOL. XVII

Spray, N. C., Monday, June 8, 1959

John Motley Morehead (left), a large donor, and Harold W. Whitcomb, chairman of the building committee, discuss cornerstone for new Morehead Memorial hospital.

Hospital To Be Completed By Year's End

The new Morehead Memorial Hospital is expected to be in operation by the end of the year, President Harold W. Whitcomb, who is chairman of the building committee, stated at the ceremonies for laying the cornerstone held Sunday afternoon, May 31.

The hospital will be completely airconditioned and second to none in its modern facilities. "We believe that it will attract many new doctors and at the time of the change-over from the present Tri-City Hospital, we will go from a 50-bed institution to a 109-bed building. However, only 75 beds on three floors will be utilized at first," Mr. Whitcomb explained.

"We think that many persons now going out of town for hospital care will stay in the community once the new hospital is in operation. It will serve the needs of the community for years to come," he said.

The center of attention at the ceremonies was John Motley Morehead, of Rye, N. Y., and Spray, whose gift of \$100,000 assured the addition of a fourth floor to the building. Later the trustees named the new institution the Morehead Memorial Hospital.

It was revealed during the cornerstone program that it was Mr. Morehead's wishes that the hospital not be named for him, but for his ancestors, who date back to 1630 when the first Morehead landed on the shores of Virginia.

In tracing the development of the hospital, Mr. Whitcomb told how a gift of \$50,000 by Marshall Field & Company, and a gift of \$45,000 by the Duke Endowment Fund, made possible the purchase of the privately-owned Leaksville Hospital and its conversion to the (Continued on Page Four)

Sale At Store

The Employees Store today (Monday) opens a big pre-inventory cleanup sale offering exceptional bargains in bedspreads, blankets, towels and nylon material. Prices are greatly reduced and some of the items will not again be available. See ad on page seven.

26 Employees Retire Under Pension Plan

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A total of 26 employees, representing si_X different mills and the General Offices, retired under the Fieldcrest Mills Pension Plan effective June 1, comprising one of the largest groups to retire at one time since the Pension Plan was instituted in 1943.

Ceremonies honoring the retiring employees were held in the mill managers' offices at the various locations Friday morning, May 29. The retirees' first monthly pension checks and their vacation pay checks were presented.

Mill officials congratulated the employees upon attaining retirement age when they can enjoy greater leisure with their financial future secured to an extent by their Fieldcrest pensions.

It was pointed out that Fieldcrest was one of the first textile companies to establish a pension plan for its employees and the Fieldcrest pension plan remains the most generous in the industry.

The pension fund is held in trust by the Wachovia Bank and Trust Company (Continued On Page Five)

See pictures of retiring employees on pages four and five of this issue.

Rug Sales Meeting Will Be Held Here

Preparations are under way for our semi-annual rug sales meeting which will be held here Thursday and Friday, June 11 and 12.

Participating will be members of general management, Karastan mill and sales officials and our rug salesmen from various sections of the country.

The Karastan selling program for the fall and winter will be set up during the two days of planning and discussion. The sales group will view the new fabrics that have been developed and will go over the new lines. Advertising exhibits will be shown and the new rugs will be displayed at the opening meeting Thursday morning at Meadow Greens Country Club.

The group will meet at the Karastan Mill Thursday afternoon. They will tour (Continued On Page Five)