

Christmas Greetings

THE MILL WHISTLE

Fieldcrest

FASHIONS FOR BED AND BATH



Karastan

AMERICA'S FINEST TOWER DORMED RUG

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NO. 12

A Christmas Message

FROM OUR PRESIDENT

Another year is ending. We pause this week to celebrate another Christmas. Next week we will enter another new year which will begin a new decade. It has become a tradition for the President of our Company to present a brief Christmas message to Fieldcrest people at this time and it is a privilege and a pleasure for me to do so again through the pages of The Mill Whistle.

The year 1959 has been a favorable year for our Company. Our sales have broken previous records. Payrolls and employment have touched new highs. The acceptance of our products and our sales programs have gained strength throughout the country. In line with the general economy of the nation our profits improved over previous years.

Our employees received a general wage increase last March and therefore shared in these improved conditions. Our Directors approved a very substantial modernization and expansion program which will cost \$10,000,000 during 1959, 1960 and 1961. Evidence of these improvements can be seen on all sides.

No dividends have ever been paid on the common stock of the Company. Our profits go back into the business to improve the mills, reduce our costs and thereby increase the security of the Company's position as well as yours and mine as employees. In other words, Fieldcrest Mills, Inc., is strong and healthy and we intend to keep it so.

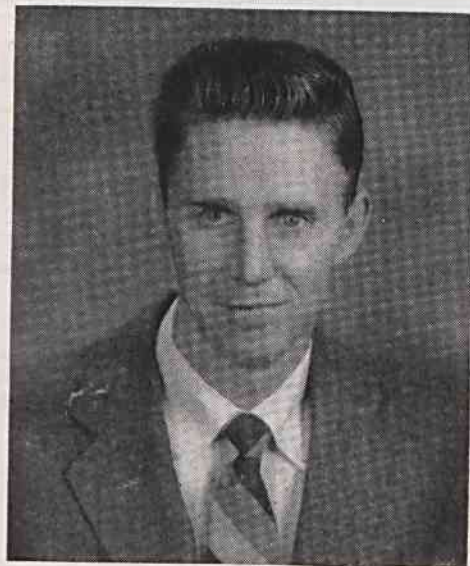
All indications point to favorable conditions in 1960. Some people refer to "the Soaring Sixties" and foresee a tremendous economic growth of business and industry generally due largely to the great and continuing expansion of the population of this nation. Competition is extremely keen but with our continued modernization program and your cooperation and efficient work we intend to hold our own and forge ahead in our expanding nation.

Our Directors and my associates in our management group join me in expressing our appreciation for the grand job that all of you have done this last year. We hope that all of you will enjoy the Christmas holidays with your families and friends.

May you have

The gladness of Christmas which is Hope
The spirit of Christmas which is Peace
The heart of Christmas which is Love.

A. W. Whitcomb



ARTHUR L. JACKSON

Jackson Is Appointed Assistant To Harris

Other Changes Associated With Moving of St. Marys To Spray Area Are Announced

New appointments in management personnel at Fieldcrest Mills, Inc. have been announced by Harold W. Whitcomb, president of the company.

A. L. Jackson, former plant manager of St. Marys Woolen Manufacturing Company, was named assistant to R. A. Harris, vice president in charge of manufacturing.

Mr. Jackson is a native of Kings Mountain and served with the Naval Air Corps in World War II. He graduated at North Carolina State College in 1948 with a B. S. Degree in textiles. He studied industrial administration at Yale University and Westminster College under the Navy's V-12 program, and is a graduate of the Executive Pro-

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