### THE MILL WHISTLE



Published by Freiderest Mills, Inc. · Plants located in Spray, Draper and Leaksville, N. C. and Fieldaie, Va.

OL XIX

Spray, N. C., Monday, December 5, 1960

NO. 11

# Children's Parties Set For December 10



W. F. Duggins, second from left, of Karastan Rug Mill, gets congratulations F. Duggins, second from left, of Karastan Rus (1987), S. W. Klein, assistant retirement from J. M. Norman, mill manager. At left is F. W. Klein, assistant manager; and at right, J. G. Cunningham, superintendent.

## <sup>Cer</sup>emonies Honor New Retirees

Venty-three employees from seven mills retired under the Field-Pension Plan effective December make a total of 660 retired empresently receiving monthly checks.

checks.

checks.

checks.

checks. in the various mill managers' of-Wednesday, November 30. Mill of-November 30. Marine Congratulated the employees updaving reached retirement age when can enjoy greater leisure with a an enjoy greater leisure while pension for life paid for by the

J. Frank, director of industrial re-Frank, director of industrial and members of his staff exthe various benefits available to Company's retired employees.

h. Frank said retirees are still conmembers of the "Fieldcrest He invited the retired employ-He invited the retired employing the visit the mills frequently to keep with the mills frequently to keep Wish the mills frequently to the Company's progress and to enew old friendships.

Re old friendships.

Some of the first textile companies

to have a pension plan for its employees. The plan, started in 1944, remains one of the most generous in the industry. Pensions are paid for entirely by the Company, requiring no contributions from the employees.

The Pension Fund is held in trust by the Wachovia Bank and Trust Company, of Winston-Salem. Money which the Company pays into the trust fund can never be recovered by Fieldcrest Mills

(Continued on page eight)

#### Credit Union To Pay Another 4% Dividend

A 4% per annum dividend for members of the Fieldcrest Mills Credit Union was voted by the Credit Union's Board of Directors at their regular menthly meeting November 18. The dividends will be figured on the average monthly balances and credited to each member's share account as of December 31, 1960.

#### Tickets Available From Foremen For Children Of All Employees

Christmas parties for the children of Fieldcrest employees will be held at Spray and Fieldale Saturday, December 10, under sponsorship of the Carolina Cooperative Council.

The party for children of Towel Mill employees will be held in the Fieldale High School auditorium at 10:00 a. m. The party for children of Fieldcrest employees in the Tri-Cities is scheduled for 1:30 p. m. in the Morehead High School gymnasium.

Entertainment at each party will be by Arthur Smith and The Cracker-jacks from Station WBTV, Channel 3, in Charlotte. These well-known entertainers have planned a program that will be enjoyable for children and grown-ups alike.

Santa Claus will be on hand at each party, and will present a treat to each

and every child.

D. E. Simons, Council president, said, "We cordially invite the children of all employees, and hope that we will (Continued on page five)

### Fieldcrest Sales Meet To Be Held At Mills

The annual sales meeting of our Fieldcrest sales division will be held in the immediate mill area Friday and Saturday, December 9 and 10.

Coming here for the meeting will be approximately 75 persons, including officials of the Fieldcrest sales division in New York, and Fieldcrest sales representatives from all over the nation. Also attending will be men from our advertising agency and merchandising specialists.

The sales personnel will arrive early Friday and will spend the morning touring the domestics mills. Three busses have been chartered to provide the visitors with efficient transportation between the plants.

At noon the group will attend a lunch-(Continued on page five)