

# Credit Union Makes Saving Easy

As members of the Fieldcrest Mills Credit Union, hundreds of Fieldcresters are saving regularly by having a small amount deducted from each paycheck. Because they **save the money before they get it**, their saving is automatic and easy.

Credit Union members have found that systematic saving through payroll deduction is the way to have money ahead while others have debts.

You, too, can be one of the wise ones who save. You can join the Credit Union by paying a 25c fee and signing a card authorizing the Company to deduct a specified amount of savings from each paycheck.

If you are already a member of the Credit Union but are not saving each week, you can start saving by filling out a deduction authorization card.

See Jones Norman at the Leaksville mills, Fred Burton at the General Offices, or if you work in Draper or Spray, ask your supervisor or department head to put you in touch with the Credit Union representative.

## Here's How Your Savings Will Grow

The figures below include the Credit Union's usual 4% annual dividend on savings, with the earnings added to the member's account and compounded twice each year.

| How Savings Grow | \$1     | \$2     | \$3     | \$5     | \$10     | \$20     |
|------------------|---------|---------|---------|---------|----------|----------|
|                  | Weekly  | Weekly  | Weekly  | Weekly  | Weekly   | Weekly   |
| 1 yr.            | 53.05   | 106.05  | 159.10  | 265.15  | 530.33   | 1060.62  |
| 2 yrs.           | 108.23  | 216.38  | 324.62  | 541.00  | 1082.09  | 2164.09  |
| 3 yrs.           | 165.65  | 331.18  | 496.83  | 828.00  | 1656.13  | 3312.14  |
| 4 yrs.           | 225.39  | 450.61  | 675.99  | 1126.60 | 2253.37  | 4506.57  |
| 5 yrs.           | 287.54  | 574.86  | 862.40  | 1437.26 | 2874.74  | 5749.26  |
| 10 yrs.          | 638.05  | 1275.61 | 1913.66 | 3189.27 | 6379.03  | 12757.58 |
| 15 yrs.          | 1065.32 | 2129.82 | 3195.14 | 5324.97 | 10650.74 | 21300.68 |
| 20 yrs.          | 1586.16 | 3171.10 | 4757.26 | 7928.36 | 15857.94 | 31714.67 |

## J. O. Thomas Expresses Retirement Thoughts

(Editor's Note: J. O. Thomas, employment manager, retired June 1 under the Fieldcrest Pension Plan after close to 42 years of continuous service. In his long career with the Company, he held positions of responsibility and trust and was associated with the Personnel Department (now Industrial Relations Department) almost from its beginning. Mr. Thomas expresses his thoughts upon retirement in the article below.)

TO: FIELDCREST ORGANIZATION

Having been associated with Fieldcrest Mills for almost 42 years, it is with mixed feelings that I go into retirement from service with the Company.

I shall miss the active relationship I have enjoyed with Fieldcrest Mills and its fine people.

On the other hand, I am looking forward to my retirement as a period when I shall have the time to do some of the things in which I am interested but have not had the time to do during the years

I was actively employed.

The years I have spent with the Company have been interesting ones and I have enjoyed my association with the people in the mills and in the offices.

Through the years I have worked with some of the finest people in the world. I shall ever treasure their friendship and goodwill.

I feel that Fieldcrest Mills and its employees have a wonderful future. Under their present progressive ownership and management the future of the Company should be one of real accomplishment.

I extend my very best wishes to the Company, to all employees, and to the people of the several communities of which Fieldcrest Mills is a part. I wish for them the best of everything.

J. O. THOMAS

## 29 Persons Retire

(Continued from Page One)

the Company's progress and to renew old friendships.

He pointed out that Fieldcrest Mills was one of the first textile companies to establish a pension plan for its employees. The plan, started in 1943, remains one of the most generous in the industry, he said. Pensions are paid for entirely by the Company, requiring no contributions from the employees.

The Pension Fund is held in trust by the Wachovia Bank and Trust Company of Winston-Salem. Money paid into the trust can never be recovered by the Company and must be used solely for the payment of pensions, Mr. Frank said.

### Two 50-Year Men Retire

Included in the group of retirees were two men who have completed over a half-century of continuous service with the Company. These were William A. Blackburn of the Mechanical Development Department at Spray, who established the all-time mill record of 57 years of unbroken service, and Mack Overby of the Blanket Mill at Draper, who attained over 52 years of continuous service.

J. Kelly Edwards of the Sheeting Mill had 49 years of continuous service; George B. Akers, Sheeting Mill, and J. O. Thomas, General Offices, each had 41 years; and Louella L. Carter, Blanket Mill, had 40 years.

Several others had records of continuous service of from 30 to 40 years.

The June 1 retirees are pictured on the opposite page. Rebecca W. Caudle, of the Bedsread Mill, is not shown.

## Foundation Gift Aids Memorial Campaign

(Continued from Page One)

them, 10 cents per child in each school. The Honor Roll of 100 Per Cent Schools will be maintained permanently aboard the ship.

The schools in the county already have conducted drives and several units in Leaksville Township have raised 10 cents per pupil or more. The 100 Per Cent Schools reported to date are Burton Grove, Central Elementary, Draper Elementary, Draper Junior High School, Lakeside School, Leaksville-Spray Junior High School and Morehead High School.

William B. Lucas, Company attorney, is director of the Battleship North Carolina Campaign in Rockingham County. Kenneth Thomas is Tri-City chairman in the drive to raise its share of the \$250,000 needed to save the ship as a memorial to the men and women of all the military services in World War II. George Fulp is vice-chairman, working with veterans groups.

### FURNACE FOR SALE

Iron Fireman furnace. Heats large house. Good price. Call MAIn 3-7523 after 4 p. m.

THE MILL WHISTLE