

Risks Increase But Rewards Shrink

Years ago, a man could set himself up in a business, such as a small machine shop, for an investment of a few hundred dollars. Virtually all of the work was done with hand tools and inexpensive equipment. If he failed, the owner could sell those tools and try something else without having suffered any serious loss. If he succeeded, he could keep all of his earnings.

Back in the mid-1800's investment per worker was almost negligible, by comparison with the cost of equipping a worker with today's complex and highly efficient machines. Nowadays it takes an investment of \$16,000 to make possible the average industrial worker's job.

In the last few decades, the effect of Federal tax policy and other policies has been to multiply the risks of business and to reduce the incentives. Wage boosts running ahead of productivity have increased costs and squeezed profits. And more than half of corporation earnings are taken away in taxes.

Americans are still willing to take business risks. Thousands of new businesses are started every year; others are expanded. But, as the risks grow bigger and the rewards shrink, we face the very real danger that investment and enterprise will dwindle and along with them the growth and job-making ability of our economic system.

Sue Creech Is Named Smithfield Reporter



Sue Creech, of the Personnel Department at the Automatic Blanket Plant at Smithfield, has been appointed a correspondent for The Mill Whistle to report the news of employees of the Smithfield plant.

Smithfield employees who have appropriate news items and pictures, or suitable items for the "Buy . . . Sell . . . Swap" column are invited to pass them on to the plant reporter.

Sue was born in Alamance County but grew up in Kinston. She attended Woman's College at Greensboro and worked at the DuPont Dacron plant at Kinston before joining Fieldcrest Mills.

She is married to Harold Creech, manager of the Smithfield Chamber of Commerce. They have two sons, ages four and two. Sue teaches a class of 15-year-old girls in Sunday School at the First Baptist Church in Smithfield and is editor of the club newspaper for the Junior Woman's Club at Smithfield.

Towel Mill Honors Top Weavers, Fixers

Named below are the Towel Mill's leading weavers and loomfixers for the most recent periods of record.

In order to encourage quality and efficiency in the weave room the mill each week singles out for recognition the weavers and fixers with the best performance records.

Names of the "top" weavers and loomfixers are posted on the weave room bulletin board and are printed in The Mill Whistle.

The "Weavers of the Week" are those with the lowest percent of seconds with respects to the standards for the various loom groups.

The top loomfixers are determined through a combination of low seconds and high loom efficiency on the sections for which they are responsible.

Weavers—W/E August 27

Dobby Terry R. S. Wall
Jacquard Terry John Whitlock
Draper & Cam Coy McAlexander
New C-7 Looms Billie Hubbard
(In Hosiery Mill building)

Fixers—W/E August 27

Dobby Terry William Martin
Jacquard Terry None
Draper & Cam James Turner
New C-7 Looms None
(In Hosiery Mill building)

Weavers—W/E August 20

Dobby Terry Edward Stone
Jacquard Terry John Whitlock
Draper & Cam Ralph Ballard
New C-7 Looms Donald Callaway
(In Hosiery Mill building)

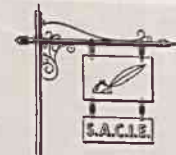
Fixers—W/E August 20

Dobby Terry William Martin
Jacquard Terry None
Draper & Cam Linwood Williams
New C-7 Looms None
(In Hosiery Mill building)

THE MILL WHISTLE

Fieldcrest Karastan

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Betty Lencses
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Towel Mill Fay Warren, Fannie Hundley

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SERVICE

ANNIVERSARIES

Fieldcrest Mills extends congratulations to the following employees who, since our last issue, have observed notable anniversaries of continuous service with the company.

Forty-Five Years

Greeley A. Vestal Central Whse.

Forty Years

John H. Pruitt Blanket

Thirty-Five Years

Eugene E. Barrow Blanket
James G. Jamerson Towel
Velma Minter Fieldcrest Sales

Thirty Years

Edgar C. Stophel Sheeting
John Wilson Blanket
Era W. Smith Bleachery

Twenty-Five Years

Jesse M. Burton Central Whse.
Christopher J. Henry Karastan Sales
Ralph H. Hundley Sheeting
Mildred J. Norman Karastan
Thurman C. Watson Towel
Dessie D. Hundley Blanket

Twenty Years

Paul Carter Blanket
Lessie J. Searcy Sheeting

Fifteen Years

Dorothy C. Holly Blanket
F. Durwood Moore Sheeting
Joan R. Isley Blanket
C. Mae Richardson Bedspread Finish.
Willie W. Hodges Blanket
Demore T. Whitt Automatic Bkt.
Jack J. Alderman Blanket
Margaret S. McCorquodale Sheeting
William K. Cochran, Jr. Blanket
Leslie B. Collins Karastan
John Rea, III Bedspread
Ralph W. Pigue Bleachery

Ten Years

Jesse W. Stump Sheeting

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