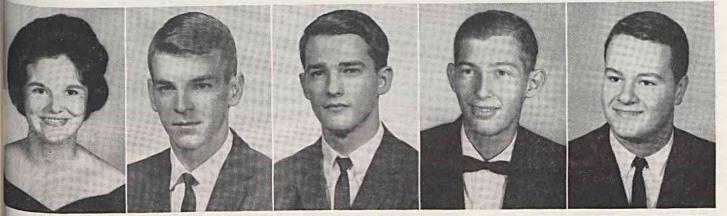


FIELDCREST MILLS INC. . Pianis ai Draper, Greenville, Leaksville, Moust Holly, Smithfield and Spray, N. C.; Fieldale, Va.: Columbus, Ga. and Auburn, N. Y.

#### Spray, N. C., May 25, 1964



BRENDA G. STOWE

OL. XXII

DONALD F. RHODES

CHARLIE A. EVANS

RICKIE L. MANUEL

ROBERT WADE MYRICK

NO. 23

# ieldcrest Will Purchase Four More Mills

ieldcrest Mills, Inc., has agreed to chase the plants and inventories of North Carolina Finishing Company, Alexander and Leward greige sheetmills, and Carnac, a converting option based in New York City, from Erlanger Mills Corporation, as of e 27, as announced by Harold W. Itcomb, president of Fieldcrest, and ian H. Robertson, president of Erler. Fieldcrest will pay cash for the operties.

The Finishing plant is located at Salisry, the Alexander mill at Forest City the Leward mill at Worthville, all North Carolina. Erlanger Mills, Inc., ated at Lexington, N. C., is not inded in the sale to Fieldcrest and will

tinue to be operated by Erlanger. Ir. Whitcomb stated that the two tering mills will be integrated into dcrest sheeting operations as mptly as possible. The mills will be verted from 128 carded muslin sheetto Fieldcrest's 180 combed Duracale in gradual stages. The acquisition will nearly double Fieldcrest production of this product.

The North Carolina Finishing Company, one of the largest and best known job commission finishing plants in the industry and the Carnac converting operation will be operated under their present names as divisions of Fieldcrest Mills, Inc. Mr. Whitcomb stated that the present officers and executives the companies headed by Mr. Robertson have agreed to continue in their present capacities under Fieldcrest ownership.

Mr. Whitcomb stated that this acquisition would provide Fieldcrest quickly with badly needed sheeting production, increase annual sales volume by approximately 25 million dollars, with a substantial increase in company earnings. "The plants are in excellent condition," he stated, "well managed, profitable, favorably known in the industry, and should fit into our present operations most satisfactorily."

### ew Merchandise Shown At Sales Meetings

May 8 and 9 in New York, Chicago, San Francisco to introduce the new dcrest Bed and Bath Fashions for 1964. They were attended by the division headquarters and field sonnel as well as mill executives. everal striking 'one look' collections introduced. "Three Cheers," an ting and imaginative red, white, and grouping of stars, stripes and solids, the tone for the showroom's World's theme with avenues of banners. "Forecast 66," a far-reaching collection of ten new solid colors plus a delightful rose print built around these hues offers endless mix and match coordinations. A charming tri-tone ribbon striped sheet lends another variation.

For the ultimate in splendor, a third 'one look' brings the beauty of the Middle East to bedroom and bath in "Persian Fantasy," a scrollwork pattern.

And an important addition to the Storyland Collection for children is the (Continued on Page Eight)

## **Scholarship Winners Reveal College Plans**

College plans of the five young people who received Fieldcrest and Muscogee Foundation Scholarships in 1964 have been announced.

Recipients of Fieldcrest Scholarships were: Rickie Lawrence Manuel, son of Mr. and Mrs. Albert Sanders Manuel; Donald Francis Rhodes, son of Mr. and Mrs. Sam Buck Rhodes, Jr.; Brenda Gayle Stowe, daughter of Mr. and Mrs. Howard Stowe; and Robert Wade Myrick, son of Mrs. Juanita Byrd.

Charlie A. (Andy) Evans, son of Mr. and Mrs. James William Evans, was the recipient of the first scholarship to be given by the Muscogee Foundation.

Rickie Manuel, of Draper, plans to attend the University of North Carolina at Chapel Hill and major in mathematics and science in preparation for a career in engineering.

Donald Rhodes, Leaksville, is to attend North Carolina State, the University of North Carolina at Raleigh and (Continued on Page Five)

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#### Credit Union To Pay Another 4% Dividend

Members of the Fieldcrest Mills Credit Union in all locations will receive a 4% per annum dividend, figured on their average monthly balances and credited to each member's share account as of June 30, 1964.

The dividend was authorized by the Credit Union's Board of Directors at their regular monthly meeting May 18.