

Present Withholding May Be Insufficient

A notice from the Internal Revenue Service points out that under the Revenue Act of 1964 some individuals who normally may have enough withheld to cover their taxes could possibly have to pay an additional amount when filing returns for 1964.

Here is the reason:

While the basic tax rate was reduced from 18 per cent to 16 per cent, the basic withholding rate was reduced from 18 per cent to 14 per cent starting March 1, 1964. The basic withholding rate of 14 per cent will continue in 1965 and hereafter.

Because the tax rate in 1964 is 16 per cent and the withholding rate is only 14 per cent, some individuals may find that their tax liability is greater than the tax withheld. The official government release stated that this is not likely to occur, however, except in cases where a single person earns over \$5,000, a married couple earns over \$10,000. Generally, these taxpayers are required to file a declaration of estimated tax and would know in advance of the additional tax they would have to pay. Such individuals who find that they will owe more than their withholding will probably may drop one or more of their exemptions temporarily in order to increase the amount to be withheld.



GENE E. INMAN

J. RAYMOND HOPKINS

RALPH W. GAMMON

Changes Are Announced At Blanket Mill

Hopkins Is Named Night General Foreman, Blanket And Sheeting Mills; Other Moves Told

The following organization changes at the Blanket Mill are to become effective July 1:

J. Raymond Hopkins, foreman of the Wool Spinning and Winding Department, will become night general foreman in both the Blanket and Sheeting Mills. In that position he will replace I. Clay Barrow, who June 1 returned to his former position as foreman of the Inspecting Department.

Gene E. Inman, foreman of the Inspecting Department until his transfer

June 1 to the Wool Spinning and Winding Department, will become foreman of the Spinning and Winding Department, replacing Mr. Hopkins.

In the Winding Department effective July 1 upon the retirement of J. E. Setliff, assistant foreman on the first shift, Ralph W. Gammon will become assistant foreman of the Winding Department, third shift. J. Edward Gillie and John Ernest Walker will move to the first and second shifts, respectively, in the Winding Department.

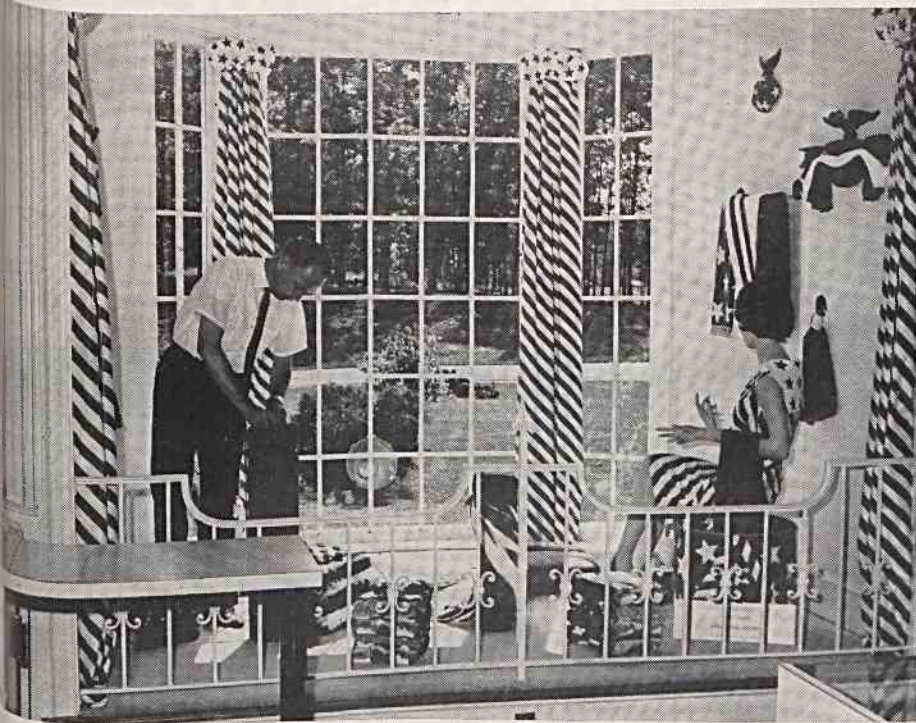
Also effective July 1, Tommy P. Jefferson, a trainee, will become assistant foreman on the third shift in the Cotton Carding Department.

Mr. Hopkins has been employed in Wool Spinning Department for approximately 35 years and worked as a spinner and doffer for more than 10 years. He became a fixer in 1938 and was promoted to assistant foreman in 1940 and has been a supervisor for most of the years since that time. He has been foreman of the department since October 1961. Mr. Hopkins is a native of Patrick County, Va., and served in World War II in the Asiatic-Pacific theatre.

Mr. Inman joined Fieldcrest in April 1961 as a trainee and worked on various training assignments until he was promoted to foreman of the Inspecting Department in May, 1963. He graduated from North Carolina State College with a B.S. degree in Textile Technology and was the recipient of the Textile Veterans Association Medallion Award for top-level achievement during his student career at State College. He is a native of Fairmont and served in the Air Force for four years before entering college.

Mr. Gammon has worked in the Blanket Mill Wool Spinning Department since 1956 and first worked as an overhauler helper and roving hauler. He was a Model E spinner for two years before becoming a spinning fixer helper in 1960. He was promoted to overhauler in December 1962. He is a native of Rockingham County.

Mr. Jefferson, a Leaksville native, was first employed at the Blanket Mill in the Wool Carding Department as a utility man in 1961. He worked approximately two years as a clerk in the Wool Picking Department before becoming a trainee in February 1964.



Display Shows 'Three Cheers' Collection

Shown above is a newly-decorated display window at the Fieldcrest Store, featuring "Three Cheers", one of Fieldcrest's newest "one-look" promotions.

The collection includes sheets, pillow cases, blankets, towels, and bath rugs in an imaginative red, white and blue

grouping of stars, stripes and solids.

The striking display shows giant firecrackers fashioned from cardboard wrapped in terry and drapes and mannequin's dress from sheet material. John B. Buckner, Jr., assistant manager of the store, is shown as he puts finishing touches on the exhibit.